



05 February 2025

Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Subject: List of Subsidiaries

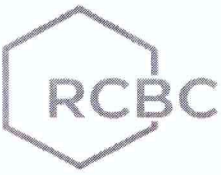
Dear Atty. Selleza,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of January 31, 2025.

Thank you.

Sincerely yours,

**MARIA THERESA M. BLAZA**  
Vice President  
Economics and Industry Research Division  
Rizal Commercial Banking Corporation



### CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **January 31, 2025**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	99.99%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investments Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	100.00%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	80.00%
8.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
9.	RCBC Trust Corporation	40.00%

  
**FVP TRISTAN JOHN A. KABIGTING**  
 Head – General Accounting Division

  
**FSVP FLORENTINO M. MADONZA** 02.03.25  
 Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this **FEB 03 2025** 2025 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting	[REDACTED]		Manila
Florentino Madonza			Muntinlupa, Metro Manila

NOTARY PUBLIC

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 Series of 2025

  
**ATTY CATALINO VICENTE L. ARABIT**  
 Notary Public for Makati City  
 Appointment No. 11 027 (2025-2026)  
 PTR No. 10465653, 01/02/25; Makati City  
 IBP No. 492612; 01/02/25; Makati City  
 ROLL III, 40145  
 MCLE Compliance No. VIU-0007518-15 Mar. 2024  
 21<sup>st</sup> Floor Yuchengco Tower 2, RCBC Plaza  
 6819 Ayala Avenue, Makati City