

## RCBC Car Lot Sale Via Sealed Bidding

Batch 4: Deadline of submission of sealed bids - 5:00 PM; Mar 26, 2025 | Opening of sealed bids - 10:00 AM; Mar 27, 2025

Warehouses are open daily from 8:30 AM to 5:00 PM. For the addresses of the warehouses, please refer to the warehouse listing, attached separately in the email, or visit:  
[www.rcbc.com/rcbc-cars-for-sale](http://www.rcbc.com/rcbc-cars-for-sale)

CDO LOT 1								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - RANGER	2021	AT DSL	ZAB 7918	48,388	ARCTIC WHITE	OPOL Warehouse	<b>4,341,000.00</b>
2	GAC - GN 6	2024	AT GAS	ZAG 1364	13,961	CRYSTAL WHITE	OPOL Warehouse	
3	HONDA - BRV	2018	AT GAS	NAQ 6846	77,549	CRYSTAL BLACK	OPOL Warehouse	
4	KIA - RIO	2017	MT GAS	ZAA 7508	47,380	URBAN GREEN	OPOL Warehouse	
5	MINIBISHI MIRAGE G4 GLX	2019	AT GAS	KAD 8831	160,340	MAJESTIC RED	OPOL Warehouse	
6	MINIBISHI - XPANDER	2023	AT GAS	ZAF 1227	27,778	QUARTZ WHITE PEARL	OPOL Warehouse	
7	NISSAN - NAVARA	2021	AT DSL	KAG 3494	147,467	SAVANNA ORANGE	OPOL Warehouse	
8	SUZUKI - CELERIO	2021	AT GAS	ZAC 3147	118,847	BLUE	OPOL Warehouse	
9	SUZUKI - DZIRE	2022	AT GAS	ZAC 6169	50,168	BROWN	OPOL Warehouse	
10	SUZUKI - S-PRESSO	2024	MT GAS	ZAG 1405	4,623	ORANGE	OPOL Warehouse	
CDO LOT 2								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHERY - TIGGO 5X	2022	AT GAS	GAS 8802	42,555	WHITE	OPOL Warehouse	<b>5,099,000.00</b>
2	HYUNDAI - ACCENT	2018	MT GAS	GAI 6629	256,340	SILVER	OPOL Warehouse	
3	MINIBISHI - MIRAGE	2018	MT GAS	B3 V144	104,956	MAJESTIC RED	OPOL Warehouse	
4	MINIBISHI - MONTERO	2023	AT DSL	KAR 7248	9,641	JET BLACK MICA	OPOL Warehouse	
5	MINIBISHI MIRAGE G4 GLX	2024	AT GAS	KAR 5213	14,187	TITANIUM GRAY METALLIC	OPOL Warehouse	
6	NISSAN - NAVARA	2018	AT DSL	LAC 4906	132,326	GALAXY BLACK	OPOL Warehouse	
7	NISSAN - NAVARA	2022	AT DIESEL	KAF 1262	51,375	FIERY RED	OPOL Warehouse	
8	SUZUKI - DZIRE	2022	MT GAS	ZAC 7465	61,256	BLUE	OPOL Warehouse	
9	SUZUKI - SWIFT	2019	MT GAS	KAD 1056	90,809	GRAY	OPOL Warehouse	
10	TOYOTA - FORTUNER 4X2 G SUV	2019	AT DSL	KAC 9179	209,776	GRAY METALLIC	OPOL Warehouse	
11	TOYOTA - VIOS	2022	AT GAS	KAI 2844	69,747	THERMALYTE	OPOL Warehouse	
CDO LOT 3								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHERY - TIGGO 7	2021	AT GAS	MAM 5743	48,257	WHITE	OPOL Warehouse	<b>4,211,000.00</b>
2	FORD - ECOSPORT	2020	AT GAS	ZAC 4725	116,532	RUBY RED	OPOL Warehouse	
3	KIA - 2500	2018	MT DSL	KAB 5605	95,541	CLEAR WHITE	OPOL Warehouse	
4	KIA-SOLUTO 1.4L EX AT SEDAN	2023	AT GAS	ZAC 8717	30,431	RED	OPOL Warehouse	
5	MINIBISHI-XPANDER CROSS 1.5 2	2023	AT GAS	Y3 A512	1,847	SUNRISE ORANGE METALLIC	OPOL Warehouse	
6	NISSAN - NAVARA	2020	AT DSL	F2 S568 / LAG 3783	95,363	FIERY RED	OPOL Warehouse	
7	SSANGYONG - MUSSO SUV PICKUP	2021	MT DIESEL	ZAC 6256	52,937	FINE SILVER	OPOL Warehouse	
8	SUZUKI - DZIRE	2020	MT GAS	KAD 8252	111,358	SILKY SILVER METALLIC	OPOL Warehouse	
9	TOYOTA - HI-LUX 4X4	2019	MT DSL	KAC 5898	150,613	NEBULA BLUE METALLIC	OPOL Warehouse	
10	TOYOTA - WIGO	2023	AT GAS	Z3 P635	29,880	ORANGE METALLIC	OPOL Warehouse	
CDO LOT 4								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - COLORADO	2014	MT DSL	AAZ 3898	182,083	BLACK SAPPHIRE	OPOL Warehouse	<b>5,025,000.00</b>
2	FORD - RANGER	2016	AT DSL	KAA 1685	248,206	ALUMINUM METALLIC	OPOL Warehouse	
3	GAC - EMPOW GB SEDAN	2023	AT GAS	ZAF 4743	8,217	IVORY WHITE	OPOL Warehouse	
4	HONDA - BRIO	2021	AT GAS	KAG 6901	86,227	MODERN STEEL METALLIC	OPOL Warehouse	
5	KIA-K2500 2.5MTSC 2WD UTILITY	2023	MT DSL	NHR 9286	25,041	WHITE	OPOL Warehouse	
6	MINIBISHI MIRAGE G4 GLX	2021	AT GAS	KAG 6540	79,925	SOLID WHITE	OPOL Warehouse	
7	MORRIS GARAGES - ZS ALPHA	2022	AT GAS	LAJ 9102	33,781	BLACK	OPOL Warehouse	
8	NISSAN - NAVARA	2020	AT DSL	KAF 9759	175,118	SAVANA ORANGE	OPOL Warehouse	
9	SUZUKI - ERTIGA	2024	AT GAS	LVN 1024	25,330	MELLOW DEEP RED	OPOL Warehouse	
10	TOYOTA - INNOVA	2020	MT DSL	KAD 4114	126,856	FREEDOM WHITE	OPOL Warehouse	
CDO LOT 5								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - TRAILBLAZER	2019	AT DSL	KAD 1226	96,480	SUMMIT WHITE	OPOL Warehouse	
2	HYUNDAI - ACCENT	2020	MT GAS	KAG 2918	38,010	WHITE	OPOL Warehouse	
3	KIA - PICANTO	2017	AT GAS	ZAA 7542	32,951	CLEAR WHITE	OPOL Warehouse	
4	MAZDA - BT-50	2015	AT DSL	KDO 7078 / ADO 7078	258,776	COOL WHITE	OPOL Warehouse	

5	MINITUBISHI - MONTERO SPORT	2018	AT DSL	NEA 1824	113,950	MEDIUM RED	OPOL Warehouse	3,930,000.00
6	MINITUBISHI-XPANDER CROSS 1.5 2	2023	AT GAS	KAR 3498	5,758	SUNRISE ORANGE METALLIC WITH 2	OPOL Warehouse	
7	NISSAN - NAVARA	2021	AT DIESEL	KAG 1184	80,856	ALPINE WHITE	OPOL Warehouse	
8	NISSAN - ALMERA	2021	MT GAS	GAV 4793	37,370	BLUIISH BLACK	OPOL Warehouse	
9	SUZUKI - CELERIO	2016	AT GAS	060104 / UD 8830	67,458	BLUE	OPOL Warehouse	
10	SUZUKI - DZIRE	2024	AT GAS	LAM 2007	19,865	BLUE	OPOL Warehouse	
<b>DAVAO LOT 1</b>								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHANGAN - CS35 PLUS SUV	2023	AT GAS	LAM 8093	15,721	WHITE	Davao - Catalunan Grande	4,333,000.00
2	CHEVROLET - COLORADO	2019	MT DSL	ZAA 9959	99,937	BLUE	Davao - Catalunan Grande	
3	FORD - RANGER	2016	MT DSL	LCV 2829	149,127	COOL WHITE	Davao - Catalunan Grande	
4	KIA-SOLUTO 1.4L LX AT SEDAN	2023	AT GAS	ZAC 8099	50,154	BEIGE	Davao - Catalunan Grande	
5	MINITUBISHI - MONTERO SPORT	2016	MT DSL	138010 / NN7990	273,195	PYRENESE BLACK	Davao - Catalunan Grande	
6	MORRIS GARAGES - ZS ALPHA	2020	AT GAS	LAI 3837	28,418	ELECTRO OPTIC ORANGE	Davao - Catalunan Grande	
7	NISSAN - ALMERA	2020	MT GAS	1101-802913/LAI	93,069	ALPHINE WHITE	Davao - Catalunan Grande	
8	NISSAN - NAVARA	2020	MT DSL	LAI 9719	41,506	ALPINE WHITE	Davao - Catalunan Grande	
9	NISSAN - NAVARA	2018	MT DSL	GAI 3885	96,978	SAVANNA ORANGE	Davao - Catalunan Grande	
10	SUZUKI - CELERIO GL AGS	2023	AT GAS	LAL 5526	12,132	GRAY	Davao - Catalunan Grande	
11	TOYOTA - VIOS	2022	AT GAS	LAK 1188	64,143	GRAYISH BLUE MICA METALLIC	Davao - Catalunan Grande	
<b>DAVAO LOT 2</b>								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - COLORADO	2020	AT DSL	KAG 3658	38,035	PULL ME OVER RED	Davao - Catalunan Grande	4,849,000.00
2	HYUNDAI - ELANTRA	2016	AT GAS	LAA 9112	79,885	SILVER	Davao - Catalunan Grande	
3	MAZDA - BT-50	2019	MT DSL	ZAB 6385	219,643	ALUMINUM METALLIC	Davao - Catalunan Grande	
4	MINITUBISHI MIRAGE G4 GLS	2017	AT GAS	MAG 1836	141,719	VIRGIL GRAY	Davao - Catalunan Grande	
5	MINITUBISHI - MONTERO SPORT	2017	AT DSL	LAB 7724	179,414	PYRENESE BLACK	Davao - Catalunan Grande	
6	MINITUBISHI - MONTERO SPORT	2018	AT DSL	DAI 8811	86,875	TITANIUM GRAY	Davao - Catalunan Grande	
7	MINITUBISHI - STRADA	2023	AT DSL	Y2 G514	6,172	JET BLACK MICA	Davao - Catalunan Grande	
8	NISSAN - NAVARA	2020	MT DSL	LAH 5273	126,768	GALAXY BLACK	Davao - Catalunan Grande	
9	NISSAN - ALMERA	2019	AT GAS	LAF 5435	66,647	BRILLIANT SILVER	Davao - Catalunan Grande	
10	SUZUKI - ERTIGA	2023	AT GAS	G4 G648	2,058	BURGUNDY RED	Davao - Catalunan Grande	
11	TOYOTA - WIGO	2019	AT GAS	FAE 6334	124,034	ORANGE METALLIC	Davao - Catalunan Grande	
<b>DAVAO LOT 3</b>								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - RANGER	2017	MT DSL	NBK 5911	204,720	ALUMINUM METALLIC	Davao - Catalunan Grande	4,616,000.00
2	HYUNDAI - ACCENT	2021	AT GAS	LAH 9259	60,083	SILVER	Davao - Catalunan Grande	
3	KIA - PICANTO	2017	AT GAS	136600000191484	84,661	GALAXY BLACK	Davao - Catalunan Grande	
4	MINITUBISHI - MONTERO SPORT	2018	AT DSL	DAJ 6061	56,286	TITANIUM GRAY	Davao - Catalunan Grande	
5	MINITUBISHI MIRAGE G4 GLX	2023	MT GAS	LAM 1102	16,797	TITANIUM GRAY METALLIC	Davao - Catalunan Grande	
6	MORRIS GARAGE-HS 1.5L TROPHY S	2022	AT GAS	LAL 1534	25,326	PEARL WHITE	Davao - Catalunan Grande	
7	NISSAN - NAVARA	2020	MT DIESEL	LAI 8676	92,084	ALPINE WHITE	Davao - Catalunan Grande	
8	NISSAN - ALMERA	2020	AT GAS	LAI 5131	9,217	SAPPHIRE METALLIC BLUE	Davao - Catalunan Grande	
9	NISSAN - ALMERA	2021	MT GAS	LAH 5138	64,260	BRILLIANT SILVER	Davao - Catalunan Grande	
10	SUZUKI - ERTIGA	2023	AT GAS	LVN 1035	9,043	GRAY	Davao - Catalunan Grande	
11	TOYOTA - FORTUNER 4X2 G SUV	2018	MT DSL	NCW 7389	175,431	FREEDOM WHITE	Davao - Catalunan Grande	
<b>DAVAO LOT 4</b>								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	KIA - PICANTO	2023	MT GAS	ZAF 2804	43,068	GREEN / YELLOW (PER ALL DOCUME	Davao - Catalunan Grande	4,687,000.00
2	MAZDA - BT-50	2018	AT DSL	ZAA 7408	206,068	DEEP CRYSTAL BLUE	Davao - Catalunan Grande	
3	MINITUBISHI - ADVENTURE	2004	MT DSL	LES 488	172,948	PALERMO RED	Davao - Catalunan Grande	
4	MINITUBISHI - MONTERO SPORT	2023	AT DSL	GAS 5039	26,261	STERLING SILVER METALLIC	Davao - Catalunan Grande	
5	MINITUBISHI MIRAGE G4 GLX	2022	MT GAS	LAK 2461	28,415	TITANIUM GRAY METALLIC	Davao - Catalunan Grande	
6	NISSAN - NAVARA	2020	MT DSL	KAG 3291	61,682	SAVANNA ORANGE	Davao - Catalunan Grande	
7	NISSAN - ALMERA	2019	MT GAS	LAD 5465	86,069	TITANIUM GREY	Davao - Catalunan Grande	
8	NISSAN - JUKE 1.6 CVT	2017	AT GAS	ADP 5258 / LDP 5258	34,504	BLACK OBSIDIAN	Davao - Catalunan Grande	
9	NISSAN - URVAN	2023	MT DSL	110123-0365415	9,981	BRILLIANT SILVER	Davao - Catalunan Grande	
10	SUZUKI - ERTIGA	2019	MT GAS	KAD 2407	60,416	BROWN	Davao - Catalunan Grande	
11	TOYOTA - VIOS	2018	AT GAS	GAP 9250	53,548	WHITE PEARL	Davao - Catalunan Grande	

**GENSAN LOT 1**

#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - COLORADO	2021	AT DSL	MAT 4143	105,787	DARK BLUE METALLIC	GENERAL SANTOS	<b>3,159,000.00</b>
2	FOTON - GRATOUR	2020	MT GAS	MAT 2974	32,293	WHITE	GENERAL SANTOS	
3	MITSUBISHI - MONTERO SPORT	2017	AT DSL	MAE 2949	141,637	SAVANNA WHITE	GENERAL SANTOS	
4	MITSUBISHI - STRADA	2018	AT DSL	MAO 3036	171,753	STERLING SILVER METALLIC	GENERAL SANTOS	
5	MG - GT 1.5L ALPHA 4SEDAN	2023	AT GAS	MBD 1604	10,370	BLUE	GENERAL SANTOS	
6	MORRIS GARAGES - MG 5	2022	MT GAS	LAJ 1787	88,287	BLACK	GENERAL SANTOS	
7	MORRIS GARAGES - ZS STYLE	2019	AT GAS	LAI 2774	55,287	WHITE	GENERAL SANTOS	
8	SUZUKI - DZIRE	2024	AT GAS	MBF 8983	12,059	RED	GENERAL SANTOS	

**GENSAN LOT 2**

#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - SAIL	2018	MT GAS	MAO 3137	62,683	SUMMIT WHITE	GENERAL SANTOS	<b>3,474,000.00</b>
2	FORD - RANGER	2021	MT DSL	MAM 7447	113,377	TRUE RED	GENERAL SANTOS	
3	MITSUBISHI - PAJERO	2014	AT DSL	MGK 184	136,306	MIDNIGHT BLACK	GENERAL SANTOS	
4	MITSUBISHI - STRADA	2022	MT DIESEL	MAR 2090	52,097	WHITE DIAMOND	GENERAL SANTOS	
5	MORRIS GARAGE-HS 1.5L TROPHY S	2024	AT GAS	MBF 5790	28,451	NEW BLUE	GENERAL SANTOS	
6	MORRIS GARAGES - MG 5	2023	MT GAS	MBF 8253	10,594	RED	GENERAL SANTOS	
7	MORRIS GARAGES - ZS ALPHA	2023	AT GAS	MBF 3396	11,312	ORANGE	GENERAL SANTOS	
8	TOYOTA - WIGO	2019	MT GAS	MAP 2549	107,890	ORANGEMETALLIC	GENERAL SANTOS	



**CAR LOT SALE - BATCH 4 BID FORM**

**INSTRUCTIONS:**

1. Fill out the bid form. Complete all the required fields. Any correction needs to be countersigned.
2. Read the Rules in Sealed Bidding on page 2 and 3. Sign on the Bid Form (page 1) and Rules in Sealed Bidding (pages 2 & 3)
3. Place the accomplished Bid Form and Rules in Sealed Bidding inside an envelope. Seal the envelope and sign on the envelope's flap. Label the envelope "Batch 4."
4. Submit the sealed envelope containing the accomplished bid form before the deadline to:
  - a. Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
  - b. Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

**A bid shall be considered void if any of the above instructions is not followed.**

**REQUIRED:**

How did you learn about RCBC cars for sale via sealed bidding? Please tick the box(es) that corresponds to your answer.

- |   |  |
|---|--|
| <input type="checkbox"/> Email  | <input type="checkbox"/> Facebook/social media   |
| <input type="checkbox"/> RCBC website   | <input type="checkbox"/> Word-of-mouth (E.g. from a friend, neighbor, colleague, relative, etc.) |
| <input type="checkbox"/> Internet search result                                       | <input type="checkbox"/> Youtube   |
| <input type="checkbox"/> Referred by RCBC employee:<br>(Full name of referrer: _____) | <input type="checkbox"/> Other. Please specify: _____  |

**Bidder's Accreditation No.:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Bidder's Name:** \_\_\_\_\_ **Mobile No.:** \_\_\_\_\_ **Email Address:** \_\_\_\_\_

Check ONLY the box/es corresponding to the lot/s you have intention to buy; and indicate your offer, which should NOT be lower than the starting bid price, at the space provided.

- |   |                            |
|---|----------------------------|
| <input type="checkbox"/> CDO LOT 1 (Starting bid: PHP 4,341,000)    | Offered price: PhP (_____) |
| <input type="checkbox"/> CDO LOT 2 (Starting bid: PHP 5,099,000)    | Offered price: PhP (_____) |
| <input type="checkbox"/> CDO LOT 3 (Starting bid: PHP 4,211,000)    | Offered price: PhP (_____) |
| <input type="checkbox"/> CDO LOT 4 (Starting bid: PHP 5,025,000)    | Offered price: PhP (_____) |
| <input type="checkbox"/> CDO LOT 5 (Starting bid: PHP 3,930,000)    | Offered price: PhP (_____) |
| <input type="checkbox"/> DAVAO LOT 1 (Starting bid: PHP 4,333,000)  | Offered price: PhP (_____) |
| <input type="checkbox"/> DAVAO LOT 2 (Starting bid: PHP 4,849,000)  | Offered price: PhP (_____) |
| <input type="checkbox"/> DAVAO LOT 3 (Starting bid: PHP 4,616,000)  | Offered price: PhP (_____) |
| <input type="checkbox"/> DAVAO LOT 4 (Starting bid: PHP 4,687,000)  | Offered price: PhP (_____) |
| <input type="checkbox"/> GENSAN LOT 1 (Starting bid: PHP 3,159,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> GENSAN LOT 2 (Starting bid: PHP 3,474,000) | Offered price: PhP (_____) |

\_\_\_\_\_  
Signature over printed name

**Continuation – Page 2 of 3 of Bid Form for Batch 4:****RCBC CAR LOT SALE - RULES IN SEALED BIDDING:**

1. All participating bidders are presumed to have conducted their own due diligence with respect to the units up for sealed bidding, personally inspected the units' condition, and verified its status with the Land Transportation Office (LTO) and the Traffic Management Group (TMG) prior to the bidding. The Bank does not make any warranty as to the physical condition and legal status of the unit/s.
2. The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the units.
3. Only registered bidders can join in the sealed bidding. (See attached Registration Guidelines.)
4. In joining the sealed bidding, the bidder agrees to post a bid bond in cash amounting to PHP 100,000 per lot which must be deposited via Bills Payment at any RCBC branch on or before the deadline of the submission of the sealed bids. The bidder must include in his sealed bid an original copy of the validated bills payment slip per lot as proof of payment. For example, if a bidder is bidding for ten (10) lots, then there should be 10 validated Bills Payment slips, with each slip amounting to PHP100,000, attached to the bid form.
  - a. The cash bid bond shall form part of the total bid price should a lot be awarded to a lot bidder.
  - b. In cases of lot bidders who did not win any lot from the bidding, the cash bid bond shall be refunded to the bidder in full and without interest at least forty-five (45) days from the conclusion of the subject sealed bidding.
  - c. In case of cancellation of a winning bid by the winning bidder for whatever reason, the winning bidder agrees that the full amount of the cash bid bond he posted prior to the commencement of the subject sealed bid shall be forfeited in favor of the Bank by way of liquidated damages and as compensation for lost opportunity to earn income.
  - d. The above guidelines shall be applicable even in cases of a bidder placing multiple bids and winning multiple bids. The forfeiture shall be applied individually for every winning bid that shall be cancelled by the winning bidder.
5. All sealed bids will be opened at:
  - Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
  - Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

*We encourage all participating bidders to attend the opening of sealed bids via Zoom. The Zoom link/details will be provided to the bidder upon successful submission of the sealed bid.*
6. Grounds for disqualification of bid:
  - Bid form not sealed in an envelope and no signature on the envelope flap
  - Incomplete details in the bid form
  - Bid amount is lower than the indicated starting bid
  - No attached original copy of validated bills payment slip
  - Having two or more bids on the same lot from the same bidder (The bidder should only have one bid per lot.)
7. The opening of the bids shall be witnessed by at least one (1) competent Officer of the Bank other than those under the Asset Disposition Division (ADD) of Asset Management and Remedial Group (AMRG), and representatives from Legal and Audit Departments.
8. The bidder with the highest bid (which must be above the bank's starting bid price) wins.
9. Bids must be made in increments of PHP1,000.00. Any fraction thereof will be rounded off to the nearest thousand.
10. Any note or disclaimer made by the bidder on the bid form will not be honored by the Bank.
11. In case of ties, the tied bidders must each submit a sealed bid.
  - a. If none of the involved bidders participate in the re-bid, the lot will be awarded to the next highest bidder automatically.

12. The winning bidder must settle the full payment of the winning bid price for the awarded lot/s within five (5) working days from the date of the opening of the sealed bids where he was declared as the winning bidder. In case the bidder fails to comply with this term and condition hereof as approved by the Bank, then the Bank is empowered to forfeit in its favor the full amount of the deposit of the bid bond as and by way of liquidated damages and opportunity loss. In addition, the following suspension shall be imposed accordingly:
  - a. 1<sup>st</sup> cancellation: prohibition from joining the next CAR LOT SALE event of the Bank
  - b. 2<sup>nd</sup> cancellation: prohibition from joining any auction/sealed bidding activities of the Bank for a period of one (1) year
  - c. 3<sup>rd</sup> cancellation: barred from joining any auction/sealed bidding activities of the Bank indefinitely (Rejoining in any event will be subject to approval of the Bank's management).
13. For forfeiture or cancellation of bid by the highest bidder, the forfeited/cancelled lot will be re-awarded to the next highest bidder automatically. Rule no. 12 shall also apply to the next highest bidder.
14. The right to purchase a cancelled winning lot sale for the subject auction sale, shall not be given to the next highest bidder if the next highest bidder also cancelled lot sale transaction from this current CAR LOT SALE event.
15. The Bank has the right to withdraw any unit/lot from the list prior to the sealed bidding.
16. All units/lots are sold on "as-is, where-is" basis, both as to physical and legal condition.
17. Should you have any questions or clarifications, please do not hesitate to contact Mr. Ceferino Malig Jr II at telephone nos. (02) 8894-9000 loc. 7661 and (0918) 990-3805 or Ms. Jessica Enriquez at telephone nos. 8894-9000 loc. 7751 and (0998) 868-1754 during business hours (8:30AM to 5:30PM, Monday to Friday). Such questions and clarifications must be made before a bidder submits his bid to a particular lot bid. Otherwise, the bidder is presumed to have understood the rules and regulations of the Bank's sealed bidding.

By signing below, I hereby acknowledge that I have completely read and fully understand the RCBC Car Lot Sale - Rules in Sealed Bidding.

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**Signature of bidder/authorized representative over printed name**