

RCBC Car Lot Sale Via Sealed Bidding

Batch 3: Deadline of submission of sealed bids - 5:00 PM; Mar 24, 2025 | Opening of sealed bids - 10:00 AM, Mar 25, 2025

Warehouses are open daily from 8:30 AM to 5:00 PM. For the addresses of the warehouses, please refer to the warehouse listing, attached separately in the email, or visit:

www.rcbc.com/rcbc-cars-for-sale

LOT 11								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	HONDA - CITY	2016	MT GAS	DDL 7519 / ADL 7519	171,707	TAFFETA WHITE	Bagumbayan Warehouse	3,981,000.00
2	HYUNDAI - GRAND STAREX	2017	MT DSL	CAG 6445	103,088	CREAMY WHITE	HEAD OFFICE - Pinagbuhatan	
3	HYUNDAI - H100	2020	MT DSL	NFW 3709	92,922	CREAMY WHITE	HEAD OFFICE - Las Pinas Wareho	
4	MINIBUS - XPANDER	2019	MT GAS	NGG 4913	35,414	JET BLACK MICA	HEAD OFFICE - Pinagbuhatan	
5	MITSUBISHI MIRAGE G4 GLX	2023	AT GAS	Y3 E645 / NFB 6609	8,273	TITANIUM GRAY METALLIC	HEAD OFFICE - Pinagbuhatan	
6	MITSUBISHI-XPANDER GLX 1.5G 2W	2020	MT GAS	NGU 2570	111,049	GRAPHITE GRAY METALLIC	Bagumbayan Warehouse	
7	NISSAN - ALMERA	2019	AT GAS	LAD 6129	88,077	BLUISH BLACK	Bagumbayan Warehouse	
8	SUZUKI - DZIRE	2017	MT GAS	UFO 664	80,355	GRAY	HEAD OFFICE - Pinagbuhatan	
9	TOYOTA - FORTUNER	2017	AT DSL	NAZ 7097	95,108	WHITE PEARL	Bagumbayan Warehouse	
10	TOYOTA - RUSH	2023	AT GAS	CBK 7642	12,414	WHITE 2	HEAD OFFICE - Pinagbuhatan	
LOT 12								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	GEELY - COOLRAY	2023	AT GAS	NIJ 7221	30,738	SILVER	HEAD OFFICE - Pinagbuhatan	4,203,000.00
2	GEELY - GX3 PRO1.5L MT SUV	2024	MT GAS	T1 B534 / NKD 1570	4,256	WHITE	HEAD OFFICE - Pinagbuhatan	
3	HONDA - CITY	2016	AT GAS	NDF 7586	85,507	RUBY RED	Bagumbayan Warehouse	
4	KIA-K2500 2.5MT TSC2W C&C	2019	MT DSL	NGD 2804	62,623	WHITE	HEAD OFFICE - Las Pinas Wareho	
5	MITSUBISHI - L300 FB EXCEED	2017	MT DSL	NCR 8573	72,310	POLAR WHITE	HEAD OFFICE - Pinagbuhatan	
6	MITSUBISHI MIRAGE G4 GLX	2024	AT GAS	NIR 1412	9,814	TITANIUM GRAY METALLIC	HEAD OFFICE - Pinagbuhatan	
7	MORRIS GARAGES - ZS ALPHA	2020	AT GAS	NGL 2856	31,179	RED	HEAD OFFICE - Pinagbuhatan	
8	NISSAN - ALMERA	2020	AT GAS	NFW 5243	53,411	BRILLIANT SILVER	Bagumbayan Warehouse	
9	SUZUKI - DZIRE	2021	MT GAS	BAE 6864	108,239	BLACK	HEAD OFFICE - Pinagbuhatan	
10	SUZUKI - ERTIGA	2016	MT GAS	NDS 8236	84,275	BROWN	Bagumbayan Warehouse	
11	TOYOTA - FORTUNER	2018	AT DSL	NAA 8545	96,514	SILVER METALLIC	Bagumbayan Warehouse	
LOT 13								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - ECOSPORT	2018	AT GAS	CAL 6403 / C1 F222	100,934	RED CANDY	Bagumbayan Warehouse	3,894,000.00
2	GEELY - OKAVANGO	2023	AT GAS	CAZ 6096	11,621	GREY	HEAD OFFICE - Pinagbuhatan	
3	HONDA - CIVIC	2016	AT GAS	NCH 3365	113,233	BURGUNDY	Bagumbayan Warehouse	
4	HONDA - MOBILIO	2015	AT GAS	NDS 9008	41,692	SUNSET ORANGE	Bagumbayan Warehouse	
5	MITSUBISHI - L300 FB	2021	MT DSL	DAU 5080	137,033	POLAR WHITE	HEAD OFFICE - Las Pinas Wareho	
6	MITSUBISHI MIRAGE G4 GLX	2024	AT GAS	CCB 3019	9,835	TITANIUM GRAY METALLIC	HEAD OFFICE - Pinagbuhatan	
7	MORRIS GARAGES - ZS ALPHA	2021	AT GAS	HAC 9289	22,768	BLACK	HEAD OFFICE - Pinagbuhatan	
8	TOYOTA - HI-ACE	2020	MT DSL	NEC 2733	109,421	SILVER METALLIC	HEAD OFFICE - Pinagbuhatan	
9	TOYOTA - VIOS	2019	AT GAS	P1 R957 / NBT 5797	59,181	RED MICA METALLIC	HEAD OFFICE - Pinagbuhatan	
LOT 14								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FOTON - HARABAS MILER MPV	2023	MT DIESEL	L1 I350 / NEZ 1346	14,893	WHITE	HEAD OFFICE - Pinagbuhatan	
2	GEELY - EMGRAND PREMIUM SEDAN	2022	AT GAS	DBG 8471	23,345	GREY	HEAD OFFICE - Las Pinas Wareho	
3	HONDA - CITY	2019	AT GAS	NBR 4057	84,622	MODERN STEEL	HEAD OFFICE - Pinagbuhatan	

4	HONDA - JAZZ	2017	MT GAS	NAC 9802	59,343	TAFFETA WHITE	Bagumbayan Warehouse	4,562,000.00	
5	HYUNDAI - ELANTRA	2016	AT GAS	NCY 9811	108,593	RED	Bagumbayan Warehouse		
6	MITSUBISHI MIRAGE G4 GLX	2024	AT GAS	Y5 H348 / NFF 7718	5,994	TITANIUM GRAY METALLIC	HEAD OFFICE - Pinagbuhatan		
7	MORRIS GARAGES - ZS ALPHA	2022	AT GAS	NHD 1443	32,468	EXTREME SPEED RED	HEAD OFFICE - Pinagbuhatan		
8	TOYOTA - HI-ACE	2020	MT DSL	NGJ 4627	114,568	SILVER METALLIC	HEAD OFFICE - Pinagbuhatan		
9	TOYOTA - INNOVA	2020	MT DSL	NEU 2168	160,557	BLACK	Bagumbayan Warehouse		
10	TOYOTA - RUSH 1.5 G A/T	2020	AT GAS	DAO 8540	45,523	DARK RED MICA METALLIC	Bagumbayan Warehouse		
LOT 15									
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse		Starting Bid Price
1	CHEVROLET - TRAILBLAZER	2016	AT DSL	NDD 2722	140,839	SUMMIT WHITE	Bagumbayan Warehouse		4,445,000.00
2	GEELY - COOLRAY	2022	AT GAS	NIE 2367	29,462	WHITE	Bagumbayan Warehouse		
3	HONDA - CIVIC	2018	AT GAS	DAH 7720	164,450	WHITE ORCHID	HEAD OFFICE - Pinagbuhatan		
4	HYUNDAI - EON	2015	MT GAS	ABI 5338	131,842	PHANTOM BLACK	Bagumbayan Warehouse		
5	HYUNDAI - H100	2023	MT DSL	K3 C691 / NHG 4130	27,194	WHITE	HEAD OFFICE - Pinagbuhatan		
6	MITSUBISHI MIRAGE G4 GLX	2021	AT GAS	DAV 4532	54,784	VIRGIL GRAY	HEAD OFFICE - Las Pinas Wareho		
7	MITSUBISHI MIRAGE G4 GLX	2020	MT GAS	EAF 7575	66,733	MAJESTIC RED	HEAD OFFICE - Pinagbuhatan		
8	MITSUBISHI - XPANDER	2019	MT GAS	NEB 7707	88,403	TITANIUM GRAY	HEAD OFFICE - Las Pinas Wareho		
9	SUBARU - WRX 2.4 EYESIGHT SEDA	2023	AT GAS	R0 M883 / NHE 8021	11,834	WR BLUE PEARL	HEAD OFFICE - Pinagbuhatan		
LOT 16									
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price	
1	FORD - ECOSPORT	2021	AT GAS	DBF 3883	42,468	RUBY RED	HEAD OFFICE - Pinagbuhatan	4,313,000.00	
2	GEELY - EMGRAND PREMIUM SEDAN	2022	AT GAS	DBH 9658	7,669	RED	HEAD OFFICE - Las Pinas Wareho		
3	HONDA - MOBILIO 1.5V CVT	2015	AT GAS	ABT 8482	99,080	ALABASTER SILVER METALLIC	HEAD OFFICE - Pinagbuhatan		
4	HYUNDAI - ACCENT	2020	MT GAS	DAX 1189	45,445	GRAY	HEAD OFFICE - Las Pinas Wareho		
5	HYUNDAI - EON	2016	MT GAS	CDI 4850	52,860	PHANTOM BLACK	Bagumbayan Warehouse		
6	HYUNDAI - H100	2020	MT DSL	NGN 1891	107,607	CREAMY WHITE	HEAD OFFICE - Pinagbuhatan		
7	HYUNDAI - KONA	2020	AT GAS	NGJ 2671	129,591	GREEN / ACID YELLOW	Bagumbayan Warehouse		
8	MAZDA - 3 SERIES	2016	AT GAS	DDL 5289	85,161	JET BLACK	HEAD OFFICE - Pinagbuhatan		
9	MITSUBISHI MIRAGE G4 GLS	2016	AT GAS	NDB 1424	86,631	MAJESTIC RED	Bagumbayan Warehouse		
10	NISSAN - TERRA 2.5L VE 4X2 A/T	2022	AT DSL	IAE 2231	24,640	GALAXY BLACK	HEAD OFFICE - Pinagbuhatan		
11	TOYOTA - VIOS	2023	AT GAS	CBK 8977	4,121	GRAYISH BLUE MICA METALLIC	HEAD OFFICE - Pinagbuhatan		
LOT 17									
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price	
1	FORD - RANGER	2019	AT DSL	HAB 4003	137,895	METEOR GRAY	Bagumbayan Warehouse	4,098,000.00	
2	GAC - GS4	2023	AT GAS	NFA 1983	19,791	BENITE GREY	HEAD OFFICE - Las Pinas Wareho		
3	GEELY - OKAVANGO	2023	AT GAS	NIN 6079	70,964	WHITE	HEAD OFFICE - Pinagbuhatan		
4	GEELY - SXII COOLRAY GF SEDAN	2020	AT GAS	NAN 7615	90,622	WHITE	Bagumbayan Warehouse		
5	ISUZU - TRAVIZ	2020	MT DSL	NFZ 2799	80,412	ARC WHITE	HEAD OFFICE - Pinagbuhatan		
6	MITSUBISHI - L300 FB	2024	MT DSL	Y4 J817 / DBJ 9902	8,870	POLAR WHITE	HEAD OFFICE - Las Pinas Wareho		
7	MITSUBISHI MIRAGE G4 GLS	2015	MT GAS	NK 1767	102,109	COOL SILVER	Bagumbayan Warehouse		
8	MITSUBISHI MIRAGE G4 GLX	2014	MT GAS	AAN 9862	109,305	GEMSTONE GRAY MICA	Bagumbayan Warehouse		
9	MITSUBISHI MIRAGE G4 GLX	2020	MT GAS	DAT 8021	49,186	WINE RED PEARL	HEAD OFFICE - Las Pinas Wareho		
10	MITSUBISHI MIRAGE G4 GLX	2016	AT GAS	NDS 3632	129,503	VIRGIL GRAY	HEAD OFFICE - Pinagbuhatan		

LOT 18								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - RANGER	2020	AT DSL	NEJ 7248	91,564	SUNSET RED	Bagumbayan Warehouse	4,168,000.00
2	GEELY - COOLRAY	2021	AT GAS	NEW 5422	41,639	WHITE	HEAD OFFICE - Las Pinas Wareho	
3	HONDA - BRV	2018	AT GAS	DAI 5552	76,281	CRYSTAL BLACK	Bagumbayan Warehouse	
4	HYUNDAI - ACCENT	2019	MT GAS	KO D253	40,998	WHITE	HEAD OFFICE - Las Pinas Wareho	
5	HYUNDAI - ELANTRA	2016	AT GAS	NAB 9778	174,892	WHITE	Bagumbayan Warehouse	
6	MINIBUS - L300 FB	2021	MT DSL	CBM 7165	40,115	POLAR WHITE	HEAD OFFICE - Pinagbuhatan	
7	MINIBUS - L300 FB	2023	MT DSL	Y2 U516 / CCB 1188	15,055	POLAR WHITE	HEAD OFFICE - Pinagbuhatan	
8	MINIBUS MIRAGE G4 GLX	2019	MT GAS	NEB 8278	106,072	WINE RED PEARL	Bagumbayan Warehouse	
9	TOYOTA - FORTUNER 4X2 G SUV	2018	AT DSL	DAI 7340	137,115	AVANT GARDE BRONZE METALLIC	Bagumbayan Warehouse	
10	TOYOTA - WIGO	2020	AT GAS	DAO 4912	53,521	WHITE	Bagumbayan Warehouse	
LOT 19								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	HYUNDAI - ACCENT	2018	AT DSL	NAA 7565	101,242	PHANTOM BLACK	Bagumbayan Warehouse	3,642,000.00
2	ISUZU - QKR 77	2021	MT DSL	CAW 2517	-	ARC WHITE	Bagumbayan Warehouse	
3	MINIBUS - L300 FB EXCEED	2017	MT GAS	NBB 4017	80,793	POLAR WHITE	Bagumbayan Warehouse	
4	MINIBUS - L300 FB EXCEED	2014	MT DSL	AAC 9548	150,555	POLAR WHITE	HEAD OFFICE - Las Pinas Wareho	
5	MINIBUS - L300 FB EXCEED	2016	MT DSL	NDV 7814	120,238	POLAR WHITE	HEAD OFFICE - Pinagbuhatan	
6	MINIBUS - STRADA	2018	MT DSL	EAB 5010	254,679	RED SOLID	Bagumbayan Warehouse	
7	MINIBUS MIRAGE G4 GLX	2018	AT GAS	NBG 4498	228,793	VIRGIL GRAY	HEAD OFFICE - Pinagbuhatan	
8	MORRIS GARAGES - MG 5	2020	AT GAS	NGN 4026	70,374	GOLD	HEAD OFFICE - Pinagbuhatan	
9	TOYOTA - HI-ACE	2016	MT DSL	ACD 7916	331,624	WHITE	Bagumbayan Warehouse	
10	TOYOTA - HI-ACE GL GRANDIA	2017	MT DIESEL	NBY 1030	301,886	WHITE PEARL 2T	HEAD OFFICE - Pinagbuhatan	
11	TOYOTA - VIOS	2015	AT GAS	AJA 7150	67,886	DARK BROWN METTALIC	Bagumbayan Warehouse	
12	TOYOTA - WIGO	2017	MT GAS	NCN 3991	175,446	BLACK	HEAD OFFICE - Pinagbuhatan	
LOT 20								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - SONIC	2013	AT GAS	WIB 589	60,106	BLACK	Bagumbayan Warehouse	4,030,000.00
2	FOTON - TRANSVAN HIGH ROOF	2018	MT DSL	NCV 3213	110,081	WHITE	Bagumbayan Warehouse	
3	HYUNDAI - EON 0.8 GLX 5MT SUV	2016	MT GAS	AAD 5274	113,653	PHANTOM BLACK	Bagumbayan Warehouse	
4	MINIBUS - L300 CC LONG	2020	MT DSL	DAT 3060	16,061	POLAR WHITE	Bagumbayan Warehouse	
5	MINIBUS - ADVENTURE	2017	MT DSL	NAF 6812	120,274	MEDIUM BLUE MICA	HEAD OFFICE - Pinagbuhatan	
6	MINIBUS - L300 FB EXCEED	2018	MT DSL	NBP 3466	146,349	POLAR WHITE	Bagumbayan Warehouse	
7	MINIBUS - STRADA	2018	MT DSL	BAB 3547	304,972	DIAMOND BLACK	Bagumbayan Warehouse	
8	MINIBUS MIRAGE G4 GLX	2016	MT GAS	NCI 6739	150,528	AURORA WHITE	HEAD OFFICE - Pinagbuhatan	
9	MORRIS GARAGES - ZS ALPHA	2022	AT GAS	NGX 7051	4,283	EXTREME SPEED RED	HEAD OFFICE - Las Pinas Wareho	
10	NISSAN - ALMERA	2017	MT GAS	NDE 5499	173,609	TITANIUM GREY	HEAD OFFICE - Pinagbuhatan	
11	SUZUKI - SUPER CARRY UTIVAN	2019	MT DIESEL	NEH 1393	77,225	WHITE	HEAD OFFICE - Las Pinas Wareho	
12	TOYOTA - FORTUNER	2019	AT DSL	DAN 7948	203,893	SILVER METALLIC	Bagumbayan Warehouse	
13	TOYOTA - HI-ACE	2019	MT DSL	DAI 9229	244,130	WHITE	Bagumbayan Warehouse	
LOT 21								
#	Brand/Make	Model	Transmission	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FOTON - HARABAS TM300 MPV	2021	MT DSL	NER 1639	58,669	WHITE	HEAD OFFICE - Pinagbuhatan	

2	HONDA - BRV	2019	AT GAS	NFW 2627	106,674	TAFFETA WHITE	Bagumbayan Warehouse
3	HONDA - CITY	2017	AT GAS	NAG 6053	67,880	GOLD BROWN METALLIC	Bagumbayan Warehouse
4	HYUNDAI - H100	2020	MT DSL	NFW 3050	113,044	CREAMY WHITE	HEAD OFFICE - Las Pinas Wareho
5	JAC - KING DROPSIDE 14 FT	2020	MT DSL	NGG 5686	63,349	WHITE	HEAD OFFICE - Las Pinas Wareho
6	KIA - PICANTO	2015	MT GAS	ALA 5897	118,517	CLEAR WHITE	Bagumbayan Warehouse
7	MITSUBISHI - L300 DE LUXE 2.5	2015	MT DSL	ALA 4745	239,645	POLAR WHITE	Bagumbayan Warehouse
8	MITSUBISHI MIRAGE G4 GLX	2015	MT GAS	NBX 3940	187,606	VIRGIL GRAY	HEAD OFFICE - Pinagbuhatan
9	NISSAN - NAVARA	2020	MT DSL	GAU 3906	175,459	BRILLIANT SILVER	Bagumbayan Warehouse
10	NISSAN - NV350	2019	MT DSL	NEH 5917	225,558	GUN METALLIC	Bagumbayan Warehouse
11	SUZUKI - ERTIGA	2018	AT GAS	NCS 2914	222,596	GRAPHITE GRAY PEARL METALLIC	HEAD OFFICE - Pinagbuhatan
12	TOYOTA - HI-ACE GL GRANDIA	2017	MT DSL	AAD 5496	195,277	WHITE PEARL	Bagumbayan Warehouse

4,294,000.00



CAR LOT SALE - BATCH 3 BID FORM

INSTRUCTIONS:

1. Fill out the bid form. Complete all the required fields. Any correction needs to be countersigned.
2. Read the Rules in Sealed Bidding on page 2 and 3. Sign on the Bid Form (page 1) and Rules in Sealed Bidding (pages 2 & 3)
3. Place the accomplished Bid Form and Rules in Sealed Bidding inside an envelope. Seal the envelope and sign on the envelope's flap. Label the envelope "Batch 3."
4. Submit the sealed envelope containing the accomplished bid form before the deadline to:
 - a. Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - b. Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

A bid shall be considered void if any of the above instructions is not followed.

REQUIRED:

How did you learn about RCBC cars for sale via sealed bidding? Please tick the box(es) that corresponds to your answer.

- | | |
|--|---|
| • Email | • Facebook/social media |
| • RCBC website | • Word-of-mouth (E.g. from a friend, neighbor, colleague, relative, etc.) |
| • Internet search result | • Youtube |
| • Referred by RCBC employee:
(Full name of referrer: _____) | • Other. Please specify: _____ |

Bidder's Accreditation No.: _____ Date: _____

Bidder's Name: _____ Mobile No.: _____ Email Address: _____

Check ONLY the box/es corresponding to the lot/s you have intention to buy; and indicate your offer, which should NOT be lower than the starting bid price, at the space provided.

- | | |
|--|----------------------------|
| • LOT 11 (Starting bid: PHP 3,981,000) | Offered price: PhP (_____) |
| • LOT 12 (Starting bid: PHP 4,203,000) | Offered price: PhP (_____) |
| • LOT 13 (Starting bid: PHP 3,894,000) | Offered price: PhP (_____) |
| • LOT 14 (Starting bid: PHP 4,562,000) | Offered price: PhP (_____) |
| • LOT 15 (Starting bid: PHP 4,445,000) | Offered price: PhP (_____) |
| • LOT 16 (Starting bid: PHP 4,313,000) | Offered price: PhP (_____) |
| • LOT 17 (Starting bid: PHP 4,098,000) | Offered price: PhP (_____) |
| • LOT 18 (Starting bid: PHP 4,168,000) | Offered price: PhP (_____) |
| • LOT 19 (Starting bid: PHP 3,642,000) | Offered price: PhP (_____) |
| • LOT 20 (Starting bid: PHP 4,030,000) | Offered price: PhP (_____) |
| • LOT 21 (Starting bid: PHP 4,294,000) | Offered price: PhP (_____) |

Signature over printed name

Continuation – Page 2 of 3 of Bid Form for Batch 3:

RCBC CAR LOT SALE - RULES IN SEALED BIDDING:

1. All participating bidders are presumed to have conducted their own due diligence with respect to the units up for sealed bidding, personally inspected the units' condition, and verified its status with the Land Transportation Office (LTO) and the Traffic Management Group (TMG) prior to the bidding. The Bank does not make any warranty as to the physical condition and legal status of the unit/s.
2. The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the units.
3. Only registered bidders can join in the sealed bidding. (See attached Registration Guidelines.)
4. In joining the sealed bidding, the bidder agrees to post a bid bond in cash amounting to PHP 100,000 per lot which must be deposited via Bills Payment at any RCBC branch on or before the deadline of the submission of the sealed bids. The bidder must include in his sealed bid an original copy of the validated bills payment slip per lot as proof of payment. For example, if a bidder is bidding for ten (10) lots, then there should be 10 validated Bills Payment slips, with each slip amounting to PHP100,000, attached to the bid form.
 - a. The cash bid bond shall form part of the total bid price should a lot be awarded to a lot bidder.
 - b. In cases of lot bidders who did not win any lot from the bidding, the cash bid bond shall be refunded to the bidder in full and without interest at least forty-five (45) days from the conclusion of the subject sealed bidding.
 - c. In case of cancellation of a winning bid by the winning bidder for whatever reason, the winning bidder agrees that the full amount of the cash bid bond he posted prior to the commencement of the subject sealed bid shall be forfeited in favor of the Bank by way of liquidated damages and as compensation for lost opportunity to earn income.
 - d. The above guidelines shall be applicable even in cases of a bidder placing multiple bids and winning multiple bids. The forfeiture shall be applied individually for every winning bid that shall be cancelled by the winning bidder.
5. All sealed bids will be opened at:
 - Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

We encourage all participating bidders to attend the opening of sealed bids via Zoom. The Zoom link/details will be provided to the bidder upon successful submission of the sealed bid.
6. Grounds for disqualification of bid:
 - Bid form not sealed in an envelope and no signature on the envelope flap
 - Incomplete details in the bid form
 - Bid amount is lower than the indicated starting bid
 - No attached original copy of validated bills payment slip
 - Having two or more bids on the same lot from the same bidder (The bidder should only have one bid per lot.)
7. The opening of the bids shall be witnessed by at least one (1) competent Officer of the Bank other than those under the Asset Disposition Division (ADD) of Asset Management and Remedial Group (AMRG), and representatives from Legal and Audit Departments.
8. The bidder with the highest bid (which must be above the bank's starting bid price) wins.
9. Bids must be made in increments of PHP1,000.00. Any fraction thereof will be rounded off to the nearest thousand.
10. Any note or disclaimer made by the bidder on the bid form will not be honored by the Bank.
11. In case of ties, the tied bidders must each submit a sealed bid.
 - a. If none of the involved bidders participate in the re-bid, the lot will be awarded to the next highest bidder automatically.

12. The winning bidder must settle the full payment of the winning bid price for the awarded lot/s within five (5) working days from the date of the opening of the sealed bids where he was declared as the winning bidder. In case the bidder fails to comply with this term and condition hereof as approved by the Bank, then the Bank is empowered to forfeit in its favor the full amount of the deposit of the bid bond as and by way of liquidated damages and opportunity loss. In addition, the following suspension shall be imposed accordingly:
 - a. 1st cancellation: prohibition from joining the next CAR LOT SALE event of the Bank
 - b. 2nd cancellation: prohibition from joining any auction/sealed bidding activities of the Bank for a period of one (1) year
 - c. 3rd cancellation: barred from joining any auction/sealed bidding activities of the Bank indefinitely (Rejoining in any event will be subject to approval of the Bank's management).
13. For forfeiture or cancellation of bid by the highest bidder, the forfeited/cancelled lot will be re-awarded to the next highest bidder automatically. Rule no. 12 shall also apply to the next highest bidder.
14. The right to purchase a cancelled winning lot sale for the subject auction sale, shall not be given to the next highest bidder if the next highest bidder also cancelled lot sale transaction from this current CAR LOT SALE event.
15. The Bank has the right to withdraw any unit/lot from the list prior to the sealed bidding.
16. All units/lots are sold on "as-is, where-is" basis, both as to physical and legal condition.
17. Should you have any questions or clarifications, please do not hesitate to contact Mr. Ceferino Malig Jr II at telephone nos. (02) 8894-9000 loc. 7661 and (0918) 990-3805 or Ms. Jessica Enriquez at telephone nos. 8894-9000 loc. 7751 and (0998) 868-1754 during business hours (8:30AM to 5:30PM, Monday to Friday). Such questions and clarifications must be made before a bidder submits his bid to a particular lot bid. Otherwise, the bidder is presumed to have understood the rules and regulations of the Bank's sealed bidding.

By signing below, I hereby acknowledge that I have completely read and fully understand the RCBC Car Lot Sale - Rules in Sealed Bidding.

Signature of bidder/authorized representative over printed name