

RCBC Car Lot Sale Via Sealed Bidding

Batch 1: Deadline of submission of sealed bids - 5:00 PM; Oct 25, 2024 | Opening of sealed bids - 10:00 AM, Oct 28, 2024

Warehouses are open daily from 8:30 AM to 5:00 PM. For the addresses of the warehouses, please refer to the warehouse listing, attached separately in the email, or visit: www.rcbc.com/rcbc-cars-for-sale

LOT 01								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FOTON - GRATOUR	MT DSL	2020	IAD 2317	44,270	WHITE	PASIG WAREHOUSE	4,422,000.00
2	GEELY - OKAVANGO	AT GAS	2022	NII 3055	18,819	SILVER	PASIG WAREHOUSE	
3	HYUNDAI - EON	MT GAS	2014	AIA 1538	61,482	CORAL WHITE	BAGUMBAYAN WAREHOUSE	
4	HYUNDAI - H100	MT DSL	2024	CCC 3119	18,051	WHITE	PASIG WAREHOUSE	
5	KIA - RIO	MT GAS	2014	ADA 3337	85,147	PLAIN BLUE	BAGUMBAYAN WAREHOUSE	
6	MINISUBISHI - ADVENTURE	MT DSL	2015	ABS 9753	102,983	DOMINIC SILVER/VERONA SILVER	BAGUMBAYAN WAREHOUSE	
7	MINISUBISHI MIRAGE G4 GLX	AT GAS	2024	EP 465A	3,290	RED METALLIC	LAS PINAS WAREHOUSE	
8	MINISUBISHI MIRAGE G4 GLX	AT GAS	2023	EAF 4315	16,751	RED METALLIC	PASIG WAREHOUSE	
9	MORRIS GARAGES - MG 5	MT GAS	2023	DBI 2330	13,045	RED	LAS PINAS WAREHOUSE	
10	NISSAN - JUKE 1.6 CVT	AT GAS	2018	NBH 5651	56,319	PEARL WHITE	BAGUMBAYAN WAREHOUSE	
11	NISSAN - NAVARA	AT DSL	2019	NDO 6430	97,628	SAVANNA ORANGE	BAGUMBAYAN WAREHOUSE	
LOT 02								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - COLORADO	AT DSL	2020	NGD 4447	140,284	PULL ME OVER RED	BAGUMBAYAN WAREHOUSE	4,169,000.00
2	GEELY - EMGRAND PREMIUM SEDAN	AT GAS	2022	T0R 256 / CBI 3888	24,863	GREY	PASIG WAREHOUSE	
3	GEELY - GX3 PRO COMFORT SUV	AT GAS	2024	T0 Z420 / EAJ 3293	5,937	GREY	PASIG WAREHOUSE	
4	HYUNDAI - H100	MT DSL	2019	NDL 1400	98,005	CREAMY WHITE	LAS PINAS WAREHOUSE	
5	KIA - K2500 KARGA BODY 4X2 UTI	MT DSL	2019	NED 1026	66,513	WHITE	LAS PINAS WAREHOUSE	
6	KIA - PICANTO	AT GAS	2016	CDI 7166 / ADI 7166	100,854	SIGNAL RED	BAGUMBAYAN WAREHOUSE	
7	KIA - SOLUTO	AT GAS	2023	DBJ4608 / X0 X485	6,546	RED	LAS PINAS WAREHOUSE	
8	MINISUBISHI - ADVENTURE	MT DSL	2016	ADM 1435 / DDM 1435	59,977	POLAR WHITE	BAGUMBAYAN WAREHOUSE	
9	MINISUBISHI MIRAGE G4 GLX	AT GAS	2015	NDT 6484	120,574	VIRGIL GRAY	PASIG WAREHOUSE	
10	MINISUBISHI MIRAGE G4 GLX	AT GAS	2024	BAF 4643 / Y3 T396	7,628	TITANIUM GRAY METALLIC	PASIG WAREHOUSE	
11	TOYOTA - RUSH 1.5E MT SUV	MT GAS	2019	DAN 6551	39,422	DARK RED MICA METALLIC	BAGUMBAYAN WAREHOUSE	
LOT 03								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - COLORADO	MT DSL	2015	060107 / WC 3654	135,260	WHITE	BAGUMBAYAN WAREHOUSE	4,370,000.00
2	GEELY - COOLRAY	AT GAS	2022	NIG 7824	42,021	WHITE	PASIG WAREHOUSE	
3	GEELY - EMGRAND PREMIUM SEDAN	AT GAS	2022	NIN 6073	9,693	DARK BLUE	PASIG WAREHOUSE	
4	HONDA - BRV	AT GAS	2020	NGD 1572	82,304	LUNAR SILVER METALLIC	BAGUMBAYAN WAREHOUSE	
5	HYUNDAI - H100	MT DSL	2019	NED 8289	96,778	CREAMY WHITE	LAS PINAS WAREHOUSE	
6	MINISUBISHI - L300 FB	MT DSL	2023	NFB 5317	40,911	POLAR WHITE	PASIG WAREHOUSE	
7	MINISUBISHI - MIRAGE	AT GAS	2017	VAA 1927	19,202	COOL SILVER	LAS PINAS WAREHOUSE	
8	MINISUBISHI MIRAGE G4 GLX	AT GAS	2024	Y3 T784 / EAI 8560	7,649	TITANIUM GRAY METALLIC	PASIG WAREHOUSE	
9	MINISUBISHI - MONTERO SPORT	MT DSL	2018	EAB 5405	115,495	MEDIUM RED	BAGUMBAYAN WAREHOUSE	
10	SUZUKI - SWIFT	AT GAS	2016	UE 1903	65,100	SILVER	BAGUMBAYAN WAREHOUSE	
11	TOYOTA - VIOS	MT GAS	2020	CAT 1122	31,375	ALUMINA JADE METALLIC	BAGUMBAYAN WAREHOUSE	
LOT 04								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - RANGER	AT DSL	2018	C1 B805	69,101	COOL WHITE	BAGUMBAYAN WAREHOUSE	4,374,000.00
2	GEELY - COOLRAY	AT GAS	2023	T0 Z159 / EAJ1162	15,121	GREY	PASIG WAREHOUSE	
3	GEELY - EMGRAND PREMIUM SEDAN	AT GAS	2022	T0 R294 / NIM 5373	18,553	GREY	PASIG WAREHOUSE	
4	HYUNDAI - H100	MT DSL	2020	NGN 6291	63,284	CREAMY WHITE	LAS PINAS WAREHOUSE	
5	HYUNDAI - TUCSON	AT DSL	2016	NAB 9760	17,443	WHITE	BAGUMBAYAN WAREHOUSE	
6	MAZDA - 2 SERIES	AT GAS	2018	CAS 1792	118,357	TITANIUM FLASH	BAGUMBAYAN WAREHOUSE	

7	mitsubishi - adventure	MT DSL	2016	030102 / NK 6551	66,410	POLAR WHITE	BAGUMBAYAN WAREHOUSE	
8	MITSUBISHI - MIRAGE	AT GAS	2024	Y4 L703 / NIT 9850	2,768	TITANIUM GRAY METALLIC	LAS PINAS WAREHOUSE	
9	MITSUBISHI MIRAGE G4 GLX	MT GAS	2021	NES 7472	23,608	COOL SILVER	LAS PINAS WAREHOUSE	
10	SUZUKI - CARRY CAB AND CHA UTI	MT GAS	2024	NHE 9864	8,403	WHITE	PASIG WAREHOUSE	
11	SUZUKI - ERTIGA	MT GAS	2018	NBK 4420	109,633	RED	BAGUMBAYAN WAREHOUSE	
LOT 05								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - EVEREST	MT DSL	2018	IAC 4807	62,921	ALUMINUM METALLIC	BAGUMBAYAN WAREHOUSE	4,514,000.00
2	FORD - RANGER	MT DSL	2014	HBG 678	120,878	BLACK MICA	LAS PINAS WAREHOUSE	
3	GEELY - COOLRAY	AT GAS	2021	NEW 5323	18,887	WHITE	PASIG WAREHOUSE	
4	GEELY - SXII COOLRAY GF SEDAN	AT GAS	2020	NAN 7615	90,622	WHITE	BAGUMBAYAN WAREHOUSE	
5	HYUNDAI - H100	MT DSL	2020	NFW 3050	113,044	CREAMY WHITE	LAS PINAS WAREHOUSE	
6	HYUNDAI - REINA	MT GAS	2019	NFW 5917	111,877	FIERY RED	LAS PINAS WAREHOUSE	
7	MITSUBISHI - L300 FB	MT DSL	2021	CBM 7165	40,115	POLAR WHITE	PASIG WAREHOUSE	
8	MITSUBISHI MIRAGE G4 GLX	AT GAS	2024	Y4 L529	7,003	TITANIUM GRAY METALIC	LAS PINAS WAREHOUSE	
9	MITSUBISHI MIRAGE G4 GLX	AT GAS	2023	DBG 8698	16,033	RED METALLIC	LAS PINAS WAREHOUSE	
10	MITSUBISHI - XPANDER	MT GAS	2019	NFV 1427	89,412	STERLING SILVER METALLIC	BAGUMBAYAN WAREHOUSE	
11	MORRIS GARAGES - MG 5	MT GAS	2022	DAR 5777	35,480	RED	PASIG WAREHOUSE	
LOT 06								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - EVEREST	AT DSL	2018	CAI 7577	38,705	BLUE REFLEX	BAGUMBAYAN WAREHOUSE	4,529,000.00
2	FORD - RANGER	AT DIESEL	2020	NGK 1046	67,432	WHITE	LAS PINAS WAREHOUSE	
3	HONDA - BRV	AT GAS	2017	IAB 1989	78,705	LUNAR SILVER METALLIC	PASIG WAREHOUSE	
4	KIA - SOLUTO	AT GAS	2023	DBH 5362	1,975	WHITE	LAS PINAS WAREHOUSE	
5	KIA - SPORTAGE	AT GAS	2015	ABI 8236	94,773	CLEAR WHITE	BAGUMBAYAN WAREHOUSE	
6	MITSUBISHI - L300 FB	MT DSL	2020	DBA 6159	136,474	POLAR WHITE	PASIG WAREHOUSE	
7	MITSUBISHI MIRAGE G4 GLX	AT GAS	2023	NEE 6648	14,814	TITANIUM GRAY METALLIC	BAGUMBAYAN WAREHOUSE	
8	MITSUBISHI MIRAGE G4 GLX	AT GAS	2023	DAS 8461	56,908	TITANIUM. GRAY METALLIC	LAS PINAS WAREHOUSE	
9	SUZUKI - CARRY CAB AND CHA UTI	MT GAS	2022	NIE 9743	41,330	WHITE	LAS PINAS WAREHOUSE	
10	TOYOTA - AVANZA	AT GAS	2016	ACR 3120 / ECR 3120	127,468	GRAY METALLIC	BAGUMBAYAN WAREHOUSE	
11	TOYOTA - WIGO	AT GAS	2018	NAK 8710	104,658	ORANGE METALLIC	BAGUMBAYAN WAREHOUSE	
LOT 07								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	Chevrolet - Trailblazer	AT DSL	2017	NCM 9335	16,249	BLUE	BAGUMBAYAN WAREHOUSE	4,502,000.00
2	GEELY - COOLRAY	AT GAS	2023	T0 Y117	5,380	GREY	PASIG WAREHOUSE	
3	HONDA - BRV	AT GAS	2019	NED 8515	117,480	CRYSTAL BLACK PEARL	BAGUMBAYAN WAREHOUSE	
4	HONDA - MOBILIO	MT GAS	2015	ABH 1985	88,994	TAFFETA WHITE	LAS PINAS WAREHOUSE	
5	KIA - PICANTO	MT GAS	2016	NDU 2495	74,153	TITANIUM SILVER	LAS PINAS WAREHOUSE	
6	Mitsubishi - L300 FB Exceed	MT DSL	2017	NCS 6242	59,154	POLAR WHITE	PASIG WAREHOUSE	
7	MITSUBISHI - STRADA	MT DSL	2023	DBH 3545	7,549	JET BLACK MICA	LAS PINAS WAREHOUSE	
8	MITSUBISHI MIRAGE G4 GLS	AT GAS	2018	EAB 7593	42,558	PYRENESE BLACK	BAGUMBAYAN WAREHOUSE	
9	MITSUBISHI MIRAGE G4 GLS	AT GAS	2024	NIR 6454 / Y4 M866	2,086	TITANIUM GRAY METALLIC	PASIG WAREHOUSE	
10	SUZUKI - APV	MT GAS	2023	NFP 5305	29,298	WHITE	LAS PINAS WAREHOUSE	
11	TOYOTA - VIOS	AT GAS	2022	DAR 8341	46,815	SILVER METALLIC	LAS PINAS WAREHOUSE	
LOT 08								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHERY - TIGGO 5X	AT GAS	2024	CCC 2872 / I0S666	3,055	GRAY	PASIG WAREHOUSE	
2	GEELY - COOLRAY	AT GAS	2023	EAJ 1161 / T0 Z151	7,622	GREY	LAS PINAS WAREHOUSE	
3	ISUZU - D-MAX	MT DSL	2019	NEU 7161	149,290	COSMIC BLACK MICA	LAS PINAS WAREHOUSE	
4	ISUZU - TRAVIZ	MT DSL	2020	DAT 4155	99,838	ARC WHITE	LAS PINAS WAREHOUSE	

5	KIA - SOLUTO	MT GAS	2020	DAP 2854	17,347	BLUE STREAM	LAS PINAS WAREHOUSE	4,216,000.00
6	Mitsubishi - L300 FB	MT DSL	2023	CBE 9016	11,485	POLAR WHITE	PASIG WAREHOUSE	
7	mitsubishi mirage G4 GLX	MT GAS	2014	AAB 2285	107,794	GEMSTONE GRAY MICA	BAGUMBAYAN WAREHOUSE	
8	mitsubishi mirage G4 GLX	AT GAS	2023	NEE 6658	32,339	COOL SILVER METALLIC	PASIG WAREHOUSE	
9	SUZUKI - ALTO 800	MT GAS	2019	YAA 6524	109,883	SILVER	PASIG WAREHOUSE	
10	TOYOTA - INNOVA	MT DSL	2020	CAT 4901	127,031	THERMALYTE	LAS PINAS WAREHOUSE	
LOT 09								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - TRACKER SUV	AT GAS	2021	NEM 4382	46,298	BLACK METALLIC	LAS PINAS WAREHOUSE	4,640,000.00
2	FORD - EVEREST	AT DSL	2018	NBS 6471	85,347	SUNSET RED	PASIG WAREHOUSE	
3	FORD - RANGER	AT DSL	2020	C2M773	43,161	BLUE LIGHTNING	BAGUMBAYAN WAREHOUSE	
4	HYUNDAI - ACCENT	MT GAS	2017	DAF 1427	101,646	VELOSTER RED	PASIG WAREHOUSE	
5	ISUZU - NLR77	MT DSL	2021	NFG 5176	27,192	ARC WHITE	PASIG WAREHOUSE	
6	ISUZU - TRAVIZ	MT DSL	2021	NDO 1502	65,152	ARC WHITE	PASIG WAREHOUSE	
7	mitsubishi - mirage	AT GAS	2018	NCS 8769	117,737	MAJESTIC RED	PASIG WAREHOUSE	
8	mitsubishi mirage G4 GLS	AT GAS	2016	NCX 4503	43,604	VIRGIL GRAY	BAGUMBAYAN WAREHOUSE	
9	mitsubishi mirage G4 GLX	AT GAS	2023	NIS9707 / Y3 E609	11,375	COOL SILVER METALLIC	PASIG WAREHOUSE	
10	SUZUKI - CARRY CAB AND CHA UTI	MT GAS	2020	NGM 3498	104,614	WHITE	LAS PINAS WAREHOUSE	
LOT 10								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - SPARK	AT GAS	2018	CAK 5891	48,131	RED	PASIG WAREHOUSE	4,249,000.00
2	HONDA - CITY	AT GAS	2017	130108 / NCD 7204	44,695	MODERN STEEL	PASIG WAREHOUSE	
3	HONDA - CRV	AT DSL	2018	NBA 9315	32,732	CRYSTAL BLACK	LAS PINAS WAREHOUSE	
4	ISUZU - D-MAX	MT DSL	2017	NAS 9453	100,746	TITANIUM SILVER	PASIG WAREHOUSE	
5	JAC - X200	MT DSL	2019	NGD 1711	53,995	WHITE	PASIG WAREHOUSE	
6	KIA - K2500 KARGA BODY 4X2 UTI	MT DSL	2019	NGD 2803	62,585	CLEAR WHITE	LAS PINAS WAREHOUSE	
7	Mitsubishi - Montero Sport	AT DSL	2019	CAR 8878	101,137	PEARL WHITE	PASIG WAREHOUSE	
8	mitsubishi mirage G4 GLX	AT GAS	2016	DAA 3934	79,778	VIRGIL GRAY	BAGUMBAYAN WAREHOUSE	
9	mitsubishi mirage G4 GLX	MT GAS	2019	CAU 1072	59,293	VIRGIL GRAY	PASIG WAREHOUSE	
10	SUZUKI - ERTIGA	AT HYBRID	2023	G4 J217	3,040	KHAKI	PASIG WAREHOUSE	
LOT 11								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHERY - TIGGO 2	AT GAS	2020	NGO 2319	43,216	RED	BAGUMBAYAN WAREHOUSE	4,301,000.00
2	GEELY - OKAVANGO	AT GAS	2023	DBI 6002	3,776	WHITE	LAS PINAS WAREHOUSE	
3	HYUNDAI - ACCENT	AT GAS	2018	DAG 3481	96,151	SLEEK SILVER	PASIG WAREHOUSE	
4	HYUNDAI - GRAND STAREX	MT DSL	2015	NBW 8239	98,018	TIMELESS BLACK	BAGUMBAYAN WAREHOUSE	
5	HYUNDAI - STARGAZER 1.5 GLS IV	AT GAS	2024	K3 E509 / CCC1110	13,821	WHITE	PASIG WAREHOUSE	
6	KIA - PICANTO	AT GAS	2016	AEC 7956	107,898	CHERRY PINK	PASIG WAREHOUSE	
7	mitsubishi - L300 FB	MT DSL	2024	Y5 J122 / NFS 4654	12,855	POLAR WHITE	LAS PINAS WAREHOUSE	
8	mitsubishi mirage G4 GLX	AT GAS	2018	NBE 9231	40,648	VIRGIL GRAY	BAGUMBAYAN WAREHOUSE	
9	mitsubishi mirage G4 GLX	MT GAS	2020	BAE 4861	46,268	WINE RED	PASIG WAREHOUSE	
10	Nissan - NAVARA	AT DSL	2021	BAE 5563	34,099	GALAXY BLACK	PASIG WAREHOUSE	



CAR LOT SALE - BATCH 1 BID FORM

INSTRUCTIONS:

1. Fill out the bid form. Complete all the required fields. Any correction needs to be countersigned.
2. Read the Rules in Sealed Bidding on page 2 and 3. Sign on the Bid Form (page 1) and Rules in Sealed Bidding (pages 2 & 3)
3. Place the accomplished Bid Form and Rules in Sealed Bidding inside an envelope. Seal the envelope and sign on the envelope's flap. Label the envelope "Batch 1"
4. Submit the sealed envelope containing the accomplished bid form before the deadline to:
 - a. Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - b. Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

A bid shall be considered void if any of the above instructions is not followed.

REQUIRED:

How did you learn about RCBC cars for sale via sealed bidding? Please tick the box(es) that corresponds to your answer.

- | | |
|---|--|
| <input type="checkbox"/> Email | <input type="checkbox"/> Facebook/social media |
| <input type="checkbox"/> RCBC website | <input type="checkbox"/> Word-of-mouth (E.g. from a friend, neighbor, colleague, relative, etc.) |
| <input type="checkbox"/> Internet search result | <input type="checkbox"/> Youtube |
| <input type="checkbox"/> Referred by RCBC employee:
(Full name of referrer: _____) | <input type="checkbox"/> Other. Please specify: _____ |

Bidder's Accreditation No.: _____ Date: _____

Bidder's Name: _____ Mobile No.: _____ Email Address: _____

Check ONLY the box/es corresponding to the lot/s you have intention to buy; and indicate your offer, which should NOT be lower than the starting bid price, at the space provided.

- | | |
|---|----------------------------|
| <input type="checkbox"/> LOT 1 (Starting bid: PHP 4,422,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 2 (Starting bid: PHP 4,169,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 3 (Starting bid: PHP 4,370,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 4 (Starting bid: PHP 4,374,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 5 (Starting bid: PHP 4,514,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 6 (Starting bid: PHP 4,529,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 7 (Starting bid: PHP 4,502,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 8 (Starting bid: PHP 4,216,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 9 (Starting bid: PHP 4,640,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 10 (Starting bid: PHP 4,249,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 11 (Starting bid: PHP 4,301,000) | Offered price: PhP (_____) |

Signature over printed name

Continuation – Page 2 of 3 of Bid Form for Batch 1:

RCBC CAR LOT SALE - RULES IN SEALED BIDDING:

1. All participating bidders are presumed to have conducted their own due diligence with respect to the units up for sealed bidding, personally inspected the units' condition, and verified its status with the Land Transportation Office (LTO) and the Traffic Management Group (TMG) prior to the bidding. The Bank does not make any warranty as to the physical condition and legal status of the unit/s.
2. The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the units.
3. Only registered bidders can join in the sealed bidding. (See attached Registration Guidelines.)
4. In joining the sealed bidding, the bidder agrees to post a bid bond in cash amounting to PHP 100,000 per lot which must be deposited via Bills Payment at any RCBC branch on or before the deadline of the submission of the sealed bids. The bidder must include in his sealed bid an original copy of the validated bills payment slip per lot as proof of payment. For example, if a bidder is bidding for ten (10) lots, then there should be 10 validated Bills Payment slips, with each slip amounting to PHP100,000, attached to the bid form.
 - a. The cash bid bond shall form part of the total bid price should a lot be awarded to a lot bidder.
 - b. In cases of lot bidders who did not win any lot from the bidding, the cash bid bond shall be refunded to the bidder in full and without interest at least forty-five (45) days from the conclusion of the subject sealed bidding.
 - c. In case of cancellation of a winning bid by the winning bidder for whatever reason, the winning bidder agrees that the full amount of the cash bid bond he posted prior to the commencement of the subject sealed bid shall be forfeited in favor of the Bank by way of liquidated damages and as compensation for lost opportunity to earn income.
 - d. The above guidelines shall be applicable even in cases of a bidder placing multiple bids and winning multiple bids. The forfeiture shall be applied individually for every winning bid that shall be cancelled by the winning bidder.
5. All sealed bids will be opened at:
 - Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

We encourage all participating bidders to attend the opening of sealed bids via Zoom. The Zoom link/details will be provided to the bidder upon successful submission of the sealed bid.
6. Grounds for disqualification of bid:
 - Bid form not sealed in an envelope and no signature on the envelope flap
 - Incomplete details in the bid form
 - Bid amount is lower than the indicated starting bid
 - No attached original copy of validated bills payment slip
 - Having two or more bids on the same lot from the same bidder (The bidder should only have one bid per lot.)
7. The opening of the bids shall be witnessed by at least one (1) competent Officer of the Bank other than those under the Asset Disposition Division (ADD) of Asset Management and Remedial Group (AMRG), and representatives from Legal and Audit Departments.
8. The bidder with the highest bid (which must be above the bank's starting bid price) wins.
9. Bids must be made in increments of PHP1,000.00. Any fraction thereof will be rounded off to the nearest thousand.
10. Any note or disclaimer made by the bidder on the bid form will not be honored by the Bank.
11. In case of ties, the tied bidders must each submit a sealed bid.
 - a. If none of the involved bidders participate in the re-bid, the lot will be awarded to the next highest bidder automatically.

12. The winning bidder must settle the full payment of the winning bid price for the awarded lot/s within five (5) working days from the date of the opening of the sealed bids where he was declared as the winning bidder. In case the bidder fails to comply with this term and condition hereof as approved by the Bank, then the Bank is empowered to forfeit in its favor the full amount of the deposit of the bid bond as and by way of liquidated damages and opportunity loss. In addition, the following suspension shall be imposed accordingly:
 - a. 1st cancellation: prohibition from joining the next CAR LOT SALE event of the Bank
 - b. 2nd cancellation: prohibition from joining any auction/sealed bidding activities of the Bank for a period of one (1) year
 - c. 3rd cancellation: barred from joining any auction/sealed bidding activities of the Bank indefinitely (Rejoining in any event will be subject to approval of the Bank's management).
13. For forfeiture or cancellation of bid by the highest bidder, the forfeited/cancelled lot will be re-awarded to the next highest bidder automatically. Rule no. 12 shall also apply to the next highest bidder.
14. The right to purchase a cancelled winning lot sale for the subject auction sale, shall not be given to the next highest bidder if the next highest bidder also cancelled lot sale transaction from this current CAR LOT SALE event.
15. The Bank has the right to withdraw any unit/lot from the list prior to the sealed bidding.
16. All units/lots are sold on "as-is, where-is" basis, both as to physical and legal condition.
17. Should you have any questions or clarifications, please do not hesitate to contact Mr. Ceferino Malig Jr II at telephone nos. (02) 8894-9000 loc. 7661 and (0918) 990-3805 or Ms. Jessica Enriquez at telephone nos. 8894-9000 loc. 7751 and (0998) 868-1754 during business hours (8:30AM to 5:30PM, Monday to Friday). Such questions and clarifications must be made before a bidder submits his bid to a particular lot bid. Otherwise, the bidder is presumed to have understood the rules and regulations of the Bank's sealed bidding.

By signing below, I hereby acknowledge that I have completely read and fully understand the RCBC Car Lot Sale - Rules in Sealed Bidding.

Signature of bidder/authorized representative over printed name