

RCBC Car Lot Sale Via Sealed Bidding

Batch 1: Deadline of submission of sealed bids - 5:00 PM; Jun 25, 2024 | Opening of sealed bids - 10:00 AM, Jun 26, 2024

Warehouses are open daily from 8:30 AM to 5:00 PM. For the addresses of the warehouses, please refer to the warehouse listing, attached separately in the email, or visit: www.rcbc.com/rcbc-cars-for-sale

LOT 01								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	HONDA - CITY	AT GAS	2019	NEJ3730	13,634	MODERN STEEL METALLIC	SILANG WAREHOUSE - BRYSTOL TEX	4,160,000.00
2	HYUNDAI - ACCENT	AT GAS	2017	NAF 9900	57,900	PHANTOM BALCK	BAGUMBAYAN WAREHOUSE	
3	HYUNDAI - HD36	MT DSL	2020	DBF 2859	124,461	WHITE	HEAD OFFICE - LAS PINAS WAREHO	
4	KIA - PICANTO	AT GAS	2016	NDY 8584	41,680	HONEY BEE	HEAD OFFICE - LAS PINAS WAREHO	
5	MAZDA - L300 FB	MT DSL	2021	EAE 3421	37,673	POLAR WHITE	HEAD OFFICE - PINAGBUHATAN	
6	MAZDA - XPANDER	AT GAS	2023	Y2 S213 / NFB 4939	4,897	SUNRISE ORANGE METALLIC WITH 2	HEAD OFFICE - PINAGBUHATAN	
7	MAZDA MIRAGE G4 GLX	MT GAS	2021	DAV 3993	33,789	VIRGIL GRAY	HEAD OFFICE - PINAGBUHATAN	
8	NISSAN - NAVARA	AT DSL	2020	NGL 9697	180,440	ASPEN WHITE	HEAD OFFICE - PINAGBUHATAN	
9	TOYOTA - RUSH 1.5 G A/T	AT GAS	2021	DAU 5907	72,535	BLACK METALLIC	BAGUMBAYAN WAREHOUSE	
10	TOYOTA - VIOS	AT GAS	2022	CBE 4420	11,062	RED MICA METALLIC	HEAD OFFICE - PINAGBUHATAN	
LOT 02								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - ECOSPORT	AT GAS	2017	NAW 2369	86,707	MARS RED	BAGUMBAYAN WAREHOUSE	4,316,000.00
2	HYUNDAI - ACCENT	MT DSL	2018	NCM 5772	69,122	VELOSTER RED	BAGUMBAYAN WAREHOUSE	
3	ISUZU - NQR 75	MT DSL	2020	DAO 3390	118,382	ARC WHITE	HEAD OFFICE - LAS PINAS WAREHO	
4	KIA STONIC	MT GAS	2021	NEM 2574	40,577	RED	HEAD OFFICE - LAS PINAS WAREHO	
5	MAZDA - L300 FB	MT DSL	2023	DBH 2977	11,636	POLAR WHITE	HEAD OFFICE - LAS PINAS WAREHO	
6	MAZDA - MONTERO SPORT	MT DSL	2015	NH 8428	91,641	WHITE	HEAD OFFICE - LAS PINAS WAREHO	
7	MAZDA MIRAGE G4 GLX	AT GAS	2021	NHA 1146	39,115	VIRGIL GRAY	HEAD OFFICE - PINAGBUHATAN	
8	NISSAN - NAVARA	AT DSL	2022	NFG 1255	39,916	STEALTH PEARL GRAY	HEAD OFFICE - PINAGBUHATAN	
9	SUZUKI - APV	MT GAS	2023	G4 M825 / NIP 8864	7,539	SILVER	HEAD OFFICE - PINAGBUHATAN	
10	TOYOTA - VIOS	AT GAS	2017	NAG 5545	138,057	BLACKISH RED MICA	HEAD OFFICE - LAS PINAS WAREHO	
LOT 03								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - TRAX 1.4L LT	AT GAS	2016	NAD 8142	44,736	ORANGE ROCK	HEAD OFFICE - LAS PINAS WAREHO	4,557,000.00
2	HYUNDAI - TUCSON	AT GAS	2019	NCV 2562	137,065	SILVER	HEAD OFFICE - LAS PINAS WAREHO	
3	MAZDA - L300 FB	MT DSL	2023	DAS 9544	11,540	POLAR WHITE	HEAD OFFICE - LAS PINAS WAREHO	
4	MAZDA - MONTERO SPORT	MT DSL	2020	DAZ 2790	64,397	STERLING SILVER METALLIC	HEAD OFFICE - LAS PINAS WAREHO	
5	MAZDA MIRAGE G4 GLX	MT GAS	2020	NFV 7655	77,994	PYRENESE BLACK	HEAD OFFICE - PINAGBUHATAN	
6	NISSAN - NAVARA	MT DSL	2018	CAM 4977	128,926	SAVANNA ORANGE	HEAD OFFICE - PINAGBUHATAN	
7	TOYOTA - HI-ACE GL GRANDIA	MT DSL	2018	NBK 6924	183,111	EXTREME BLACK	BAGUMBAYAN WAREHOUSE	
8	TOYOTA - INNOVA	AT DSL	2020	CBK 1380	57,940	THERMALYTE	HEAD OFFICE - PINAGBUHATAN	
9	TOYOTA - VIOS	AT GAS	2018	NCQ 3132	80,440	THERMALYTE	HEAD OFFICE - LAS PINAS WAREHO	
10	TOYOTA - WIGO	AT GAS	2021	DAT 5409	64,748	WHITE	HEAD OFFICE - LAS PINAS WAREHO	
LOT 04								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - SAIL	AT GAS	2018	NCU 8281	28,963	BLACK METALLIC	HEAD OFFICE - LAS PINAS WAREHO	4,488,000.00
2	FORD - RANGER	MT DSL	2016	IM 9633 / 130110	131,422	PRIDE ORANGE	HEAD OFFICE - PINAGBUHATAN	
3	HONDA - JAZZ	AT GAS	2019	DAZ 6085	24,632	TAFFETA WHITE	HEAD OFFICE - LAS PINAS WAREHO	
4	ISUZU - TRAVIZ	MT DSL	2021	DBF 1107	10,625	ARC WHITE	HEAD OFFICE - LAS PINAS WAREHO	
5	MAZDA MIRAGE G4 GLS	AT GAS	2019	B4 W325	231,534	MAJESTIC RED	BAGUMBAYAN WAREHOUSE	
6	NISSAN - ALMERA	MT GAS	2019	GAM 1052	61,059	BLUISH BLACK	BAGUMBAYAN WAREHOUSE	

7	NISSAN - NV350	MT DSL	2020	NGU 2863	59,450	ALPINE WHITE	HEAD OFFICE - LAS PINAS WAREHO	
8	NISSAN - TERRA 2.5L EL 4X2 A/T	AT DSL	2021	LAH 8946	33,843	BRILLIANT SILVER	HEAD OFFICE - LAS PINAS WAREHO	
9	TOYOTA - INNOVA	AT DSL	2019	NDK 5795	60,821	BLACKISH RED MICA	HEAD OFFICE - PINAGBUHATAN	
10	TOYOTA - VIOS	MT GAS	2020	GAO 4787	77,043	FREEDOM WHITE	HEAD OFFICE - LAS PINAS WAREHO	
LOT 05								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	GEELY - EMGRAND PREMIUM SEDAN	AT GAS	2022	CBI 7181 / T0 R322	15,349	GREY	HEAD OFFICE - PINAGBUHATAN	4,463,000.00
2	ISUZU - D-MAX	AT DSL	2019	NEU 7157	55,451	SAPPHIRE BLUE	HEAD OFFICE - PINAGBUHATAN	
3	MITSUBISHI - XPANDER	AT GAS	2020	NFQ 2682	50,817	STERLING SILVER METALLIC	HEAD OFFICE - PINAGBUHATAN	
4	NISSAN - ALMERA	MT GAS	2020	NGN 3841	21,002	LUNAR METALLIC GREY	HEAD OFFICE - LAS PINAS WAREHO	
5	SUZUKI - GRAND VITARA	AT GAS	2017	NAW 5619	52,236	BRONZE	HEAD OFFICE - LAS PINAS WAREHO	
6	SUZUKI - SUPER CARRY UTIVAN	MT DSL	2019	NBH 4001	43,731	WHITE	HEAD OFFICE - LAS PINAS WAREHO	
7	TOYOTA - FORTUNER	AT DSL	2018	NAZ 2361	105,140	AVANT GARDE BRONZE METALLIC	BAGUMBAYAN WAREHOUSE	
8	TOYOTA - HI-ACE	MT DSL	2019	DAL 7663	97,519	WHITE	HEAD OFFICE - LAS PINAS WAREHO	
9	TOYOTA - RUSH 1.5 G A/T	AT GAS	2020	CAT 5899	87,512	DARK RED M	BAGUMBAYAN WAREHOUSE	
10	TOYOTA - VIOS	AT GAS	2022	HAC 1896	38,148	ALUMINA JADE METALLIC	HEAD OFFICE - LAS PINAS WAREHO	
LOT 06								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHEVROLET - SUBURBAN 5.3L 4X2	AT GAS	2019	CAR5694	62,057	BLACK	HEAD OFFICE - PINAGBUHATAN	4,563,000.00
2	FOTON - TORNADO 2	MT DSL	2021	L1 B844	97,156	WHITE	HEAD OFFICE - PINAGBUHATAN	
3	GEELY - COOLRAY	AT GAS	2023	NII 1839	1,905	WHITE	HEAD OFFICE - LAS PINAS WAREHO	
4	HYUNDAI - EON	MT GAS	2016	NAB 9658	156,128	PRISTINE BLUE	HEAD OFFICE - LAS PINAS WAREHO	
5	MITSUBISHI - STRADA	MT DSL	2018	VAA 4111	139,561	STERLING SILVER METALLIC	HEAD OFFICE - PINAGBUHATAN	
6	MITSUBISHI MIRAGE G4 GLX	AT GAS	2023	DBH 5059 / Y2K 565	29,614	TITANIUM GRAY METALLIC	HEAD OFFICE - LAS PINAS WAREHO	
7	MITSUBISHI MIRAGE G4 GLX	MT GAS	2019	NEI 9883	51,833	VIRGIL GRAY	HEAD OFFICE - PINAGBUHATAN	
8	NISSAN - NV350	MT DSL	2015	ABM 3820	231,815	ALPINE WHITE	HEAD OFFICE - LAS PINAS WAREHO	
9	TOYOTA - VIOS	AT GAS	2015	ABI 5945	61,491	BLACK	BAGUMBAYAN WAREHOUSE	
10	TOYOTA - WIGO	AT GAS	2020	NEU 4750	29,754	GRAY METALLIC	HEAD OFFICE - LAS PINAS WAREHO	
LOT 07								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - EVEREST	AT DSL	2016	IDI 3116 / ADI 3116	92,974	SUNSET RED	HEAD OFFICE - PINAGBUHATAN	3,943,000.00
2	GEELY - EMGRAND PREMIUM SEDAN	AT GAS	2023	NHJ 4077	7,029	RED	HEAD OFFICE - LAS PINAS WAREHO	
3	HONDA - HRV	AT GAS	2016	NAB 3117	64,778	MORPHO BLUE	HEAD OFFICE - LAS PINAS WAREHO	
4	HYUNDAI - EON	MT GAS	2018	IAB 6280	85,378	BLUE	HEAD OFFICE - PINAGBUHATAN	
5	HYUNDAI - H100	MT DSL	2018	NBE 8365	140,223	CREAMY WHITE	HEAD OFFICE - PINAGBUHATAN	
6	MITSUBISHI - STRADA	MT DSL	2017	IAB 2847 / 010110	289,034	PYRENESE BLACK	HEAD OFFICE - PINAGBUHATAN	
7	MITSUBISHI - XPANDER	AT GAS	2022	IAE 3897	24,551	GRAPHITE GRAY METALLIC	HEAD OFFICE - PINAGBUHATAN	
8	MITSUBISHI MIRAGE G4 GLX	MT GAS	2023	NIN 1107	5,823	WHITE SOLID	HEAD OFFICE - PINAGBUHATAN	
9	TOYOTA - VIOS	AT GAS	2020	NGJ 7486	35,850	BLACKISH RED	BAGUMBAYAN WAREHOUSE	
LOT 08								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - EVEREST	AT DSL	2018	NBS 6471	85,347	SUNSET RED	HEAD OFFICE - PINAGBUHATAN	4,738,000.00
2	GEELY - COOLRAY	AT GAS	2023	T0 Y117	5,154	GREY	HEAD OFFICE - PINAGBUHATAN	
3	HONDA - CITY	AT GAS	2019	NEC 3240	124,616	LUNAR SILVER	HEAD OFFICE - LAS PINAS WAREHO	
4	HYUNDAI - EON	MT GAS	2017	NAF 9905	47,902	RED	HEAD OFFICE - PINAGBUHATAN	
5	MAZDA - BT-50	AT DSL	2021	IAD 9647	43,179	JET BLACK	HEAD OFFICE - PINAGBUHATAN	
6	MITSUBISHI - L300 DE LUXE 2.5	MT DSL	2015	AXA 2575	129,189	WHITE	BAGUMBAYAN WAREHOUSE	
7	MITSUBISHI - XPANDER GLS SPORT	AT GAS	2019	CAU 1067	52,457	JET BLACK MICA	HEAD OFFICE - PINAGBUHATAN	

8	NISSAN - NV350	MT DSL	2020	NEJ 9240	164,721	ALPINE WHITE	HEAD OFFICE - PINAGBUHATAN	
9	SUZUKI - DZIRE	AT GAS	2022	CBE 5956	8,293	GRAY	HEAD OFFICE - PINAGBUHATAN	
10	TOYOTA - VIOS	MT GAS	2016	NDZ 1491	46,758	RED MICA METALLIC	BAGUMBAYAN WAREHOUSE	
LOT 09								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	GEELY - COOLRAY	AT GAS	2023	NIN 6077	3,638	RED	HEAD OFFICE - PINAGBUHATAN	4,216,000.00
2	HONDA - CITY	AT GAS	2016	NDV 2388	80,920	RED	HEAD OFFICE - LAS PINAS WAREHO	
3	HONDA - MOBILIO	AT GAS	2017	NBI 3081	22,374	WHITE	HEAD OFFICE - PINAGBUHATAN	
4	HYUNDAI - ACCENT	MT GAS	2017	NAG 1145 / MS 2962	20,677	VELOSTER RED	HEAD OFFICE - LAS PINAS WAREHO	
5	ISUZU - QKR 77	MT DSL	2018	CAQ 2644	124,389	ARC WHITE	HEAD OFFICE - PINAGBUHATAN	
6	MAZDA - XANFER GLS SPORT	AT GAS	2019	NGM 1702	53,463	QUARTZ WHITE PEARL	HEAD OFFICE - PINAGBUHATAN	
7	NISSAN - NAVARA	MT DSL	2021	CBL 9462	53,596	ALPINE WHITE	HEAD OFFICE - PINAGBUHATAN	
8	NISSAN - NV350	AT DSL	2019	BAB 7886	163,970	GRANITE BLACK	HEAD OFFICE - PINAGBUHATAN	
9	SUZUKI - ALTO 800	MT GAS	2015	ARA 7678	75,877	RED	HEAD OFFICE - PINAGBUHATAN	
10	TOYOTA - VIOS	AT GAS	2020	CAU 6835	85,082	ALUMINA JADE METALLIC	HEAD OFFICE - PINAGBUHATAN	
LOT 10								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	HONDA - CITY	AT GAS	2017	NDB 9504	70,707	MODERN STEEL	HEAD OFFICE - LAS PINAS WAREHO	4,743,000.00
2	HONDA - CIVIC	AT GAS	2016	DT 9230	84,255	BURGUNDY	HEAD OFFICE - LAS PINAS WAREHO	
3	HYUNDAI - H100	MT DSL	2011	TGO 788	133,711	RED/BLUE	BAGUMBAYAN WAREHOUSE	
4	MAZDA - L300 FB	MT DSL	2023	C341 / NEE 9	12,217	POLAR WHITE	HEAD OFFICE - PINAGBUHATAN	
5	MAZDA - MONTERO SPORT	MT DSL	2021	BAE 6421	29,311	WHITE DIAMOND	HEAD OFFICE - PINAGBUHATAN	
6	NISSAN - NAVARA	AT DSL	2021	HAC 6778	92,190	GALAXY BLACK	HEAD OFFICE - PINAGBUHATAN	
7	NISSAN - NV350	AT DSL	2020	NFN 3527	95,883	BRILLIANT SILVER	HEAD OFFICE - PINAGBUHATAN	
8	SUZUKI - APV	MT GAS	2017	NDE 1527	43,580	SILVER	HEAD OFFICE - PINAGBUHATAN	
9	TOYOTA - VIOS	MT GAS	2022	NFE 2068	4,701	BLACKISH RED MICA	HEAD OFFICE - PINAGBUHATAN	
10	TOYOTA - WIGO	AT GAS	2019	NBH 7337	123,275	SILVER METALLIC	HEAD OFFICE - PINAGBUHATAN	
LOT 11								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	HONDA - BRV	AT GAS	2018	DAJ 9016	50,153	CRYSTAL BLACK PEARL	HEAD OFFICE - PINAGBUHATAN	4,593,000.00
2	HONDA - CITY	AT GAS	2014	AAA 1854	116,679	CRYSTAL BLACK	HEAD OFFICE - LAS PINAS WAREHO	
3	HYUNDAI - ACCENT	MT GAS	2020	NGU 1291	66,152	WHITE	HEAD OFFICE - LAS PINAS WAREHO	
4	MAZDA - ADVENTURE	MT DSL	2017	AAD 5564	203,800	VIRGIL GRAY	BAGUMBAYAN WAREHOUSE	
5	MAZDA - XANFER	AT GAS	2021	BAE 8308	35,719	GRAPHITE GRAY METALLIC	HEAD OFFICE - PINAGBUHATAN	
6	NISSAN - NAVARA	AT DSL	2021	NGT 8303	23,508	GALAXY BLACK	HEAD OFFICE - PINAGBUHATAN	
7	NISSAN - URVAN	MT DSL	2023	BAF 3865 / F5 X293	10,246	ALPINE WHITE	HEAD OFFICE - PINAGBUHATAN	
8	TOYOTA - INNOVA	MT DSL	2019	HAB 5562	7,832	RED MICA METALLIC	HEAD OFFICE - PINAGBUHATAN	
9	TOYOTA - VIOS	AT GAS	2021	DAU 9925	68,322	BLACKISH RED MICA	HEAD OFFICE - LAS PINAS WAREHO	
10	TOYOTA - WIGO	AT GAS	2021	EAF 8002	75,808	WHITE	HEAD OFFICE - PINAGBUHATAN	



CAR LOT SALE - BATCH 1 BID FORM

INSTRUCTIONS:

1. Fill out the bid form. Complete all the required fields. Any correction needs to be countersigned.
2. Read the Rules in Sealed Bidding on page 2 and 3. Sign on the Bid Form (page 1) and Rules in Sealed Bidding (pages 2 & 3)
3. Place the accomplished Bid Form and Rules in Sealed Bidding inside an envelope. Seal the envelope and sign on the envelope's flap. Label the envelope "Batch 1"
4. Submit the sealed envelope containing the accomplished bid form before the deadline to:
 - a. Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - b. Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

A bid shall be considered void if any of the above instructions is not followed.

REQUIRED:

How did you learn about RCBC cars for sale via sealed bidding? Please tick the box(es) that corresponds to your answer.

- | | |
|---|--|
| <input type="checkbox"/> Email | <input type="checkbox"/> Facebook/social media |
| <input type="checkbox"/> RCBC website | <input type="checkbox"/> Word-of-mouth (E.g. from a friend, neighbor, colleague, relative, etc.) |
| <input type="checkbox"/> Internet search result | <input type="checkbox"/> Youtube |
| <input type="checkbox"/> Referred by RCBC employee:
(Full name of referrer: _____) | <input type="checkbox"/> Other. Please specify: _____ |

Bidder's Accreditation No.: _____ Date: _____

Bidder's Name: _____ Mobile No.: _____ Email Address: _____

Check ONLY the box/es corresponding to the lot/s you have intention to buy; and indicate your offer, which should NOT be lower than the starting bid price, at the space provided.

- | | |
|---|----------------------------|
| <input type="checkbox"/> LOT 1 (Starting bid: 4,160,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 2 (Starting bid: 4,316,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 3 (Starting bid: 4,557,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 4 (Starting bid: 4,488,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 5 (Starting bid: 4,463,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 6 (Starting bid: 4,563,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 7 (Starting bid: 3,943,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 8 (Starting bid: 4,738,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 9 (Starting bid: 4,216,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 10 (Starting bid: 4,743,000) | Offered price: PhP (_____) |
| <input type="checkbox"/> LOT 11 (Starting bid: 4,593,000) | Offered price: PhP (_____) |

Signature over printed name

Continuation – Page 2 of 3 of Bid Form for Batch 1:

RCBC CAR LOT SALE - RULES IN SEALED BIDDING:

1. All participating bidders are presumed to have conducted their own due diligence with respect to the units up for sealed bidding, personally inspected the units' condition, and verified its status with the Land Transportation Office (LTO) and the Traffic Management Group (TMG) prior to the bidding. The Bank does not make any warranty as to the physical condition and legal status of the unit/s.
2. The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the units.
3. Only registered bidders can join in the sealed bidding. (See attached Registration Guidelines.)
4. In joining the sealed bidding, the bidder agrees to post a bid bond in cash amounting to PHP 100,000 per lot which must be deposited via Bills Payment at any RCBC branch on or before the deadline of the submission of the sealed bids. The bidder must include in his sealed bid an original copy of the validated bills payment slip per lot as proof of payment. For example, if a bidder is bidding for ten (10) lots, then there should be 10 validated Bills Payment slips, with each slip amounting to PHP100,000, attached to the bid form.
 - a. The cash bid bond shall form part of the total bid price should a lot be awarded to a lot bidder.
 - b. In cases of lot bidders who did not win any lot from the bidding, the cash bid bond shall be refunded to the bidder in full and without interest at least forty-five (45) days from the conclusion of the subject sealed bidding.
 - c. In case of cancellation of a winning bid by the winning bidder for whatever reason, the winning bidder agrees that the full amount of the cash bid bond he posted prior to the commencement of the subject sealed bid shall be forfeited in favor of the Bank by way of liquidated damages and as compensation for lost opportunity to earn income.
 - d. The above guidelines shall be applicable even in cases of a bidder placing multiple bids and winning multiple bids. The forfeiture shall be applied individually for every winning bid that shall be cancelled by the winning bidder.
5. All sealed bids will be opened at:
 - Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

We encourage all participating bidders to attend the opening of sealed bids via Zoom. The Zoom link/details will be provided to the bidder upon successful submission of the sealed bid.
6. Grounds for disqualification of bid:
 - Bid form not sealed in an envelope and no signature on the envelope flap
 - Incomplete details in the bid form
 - Bid amount is lower than the indicated starting bid
 - No attached original copy of validated bills payment slip
 - Having two or more bids on the same lot from the same bidder (The bidder should only have one bid per lot.)
7. The opening of the bids shall be witnessed by at least one (1) competent Officer of the Bank other than those under the Asset Disposition Division (ADD) of Asset Management and Remedial Group (AMRG), and representatives from Legal and Audit Departments.
8. The bidder with the highest bid (which must be above the bank's starting bid price) wins.
9. Bids must be made in increments of PHP1,000.00. Any fraction thereof will be rounded off to the nearest thousand.
10. Any note or disclaimer made by the bidder on the bid form will not be honored by the Bank.
11. In case of ties, the tied bidders must each submit a sealed bid.
 - a. If none of the involved bidders participate in the re-bid, the lot will be awarded to the next highest bidder automatically.

12. The winning bidder must settle the full payment of the winning bid price for the awarded lot/s within five (5) working days from the date of the opening of the sealed bids where he was declared as the winning bidder. In case the bidder fails to comply with this term and condition hereof as approved by the Bank, then the Bank is empowered to forfeit in its favor the full amount of the deposit of the bid bond as and by way of liquidated damages and opportunity loss. In addition, the following suspension shall be imposed accordingly:
 - a. 1st cancellation: prohibition from joining the next CAR LOT SALE event of the Bank
 - b. 2nd cancellation: prohibition from joining any auction/sealed bidding activities of the Bank for a period of one (1) year
 - c. 3rd cancellation: barred from joining any auction/sealed bidding activities of the Bank indefinitely (Rejoining in any event will be subject to approval of the Bank's management).
13. For forfeiture or cancellation of bid by the highest bidder, the forfeited/cancelled lot will be re-awarded to the next highest bidder automatically. Rule no. 12 shall also apply to the next highest bidder.
14. The right to purchase a cancelled winning lot sale for the subject auction sale, shall not be given to the next highest bidder if the next highest bidder also cancelled lot sale transaction from this current CAR LOT SALE event.
15. The Bank has the right to withdraw any unit/lot from the list prior to the sealed bidding.
16. All units/lots are sold on "as-is, where-is" basis, both as to physical and legal condition.
17. Should you have any questions or clarifications, please do not hesitate to contact Mr. Ceferino Malig Jr II at telephone nos. (02) 8894-9000 loc. 7661 and (0918) 990-3805 or Ms. Jessica Enriquez at telephone nos. 8894-9000 loc. 7751 and (0998) 868-1754 during business hours (8:30AM to 5:30PM, Monday to Friday). Such questions and clarifications must be made before a bidder submits his bid to a particular lot bid. Otherwise, the bidder is presumed to have understood the rules and regulations of the Bank's sealed bidding.

By signing below, I hereby acknowledge that I have completely read and fully understand the RCBC Car Lot Sale - Rules in Sealed Bidding.

Signature of bidder/authorized representative over printed name