

Notice to Rizal Unit Investment Trust Fund (Rizal UITF) Clients

Please be informed that the Bangko Sentral ng Pilipinas (BSP) has approved the adoption of new benchmarks for the Rizal Peso Bond Fund, Rizal Balanced Fund and Rizal Dollar Bond Fund in view of the discontinuance of HSBC of its publication of HSBC Bond indices in the market:

Fund Name	Current Benchmark	New Benchmark
1. Rizal Peso Bond Fund	HSBC Local Bond Index – Overall Index	Bloomberg Philippine Sovereign Bond Index
2. Rizal Balanced Fund	60% Philippine Stock Exchange Index (PSEi) and 40% HSBC Local Bond Index (HSLI) – Overall Index	60% Philippine Stock Exchange Index (PSEi) and 40% Bloomberg Philippine Sovereign Bond Index
3. Rizal Dollar Bond Fund	50% HSBC Asian US Dollar Bond Index Phils and 50% 1 year LIBOR	50% Bloomberg USD Emerging Market Philippines Sovereign Bond Index and 50% Ave. 1 year LIBOR

The new benchmarks are now reflected in the Amended Declarations of Trust (Article II, Sec. 3) of the above-mentioned Rizal Unit Investment Trust Funds which were approved by RCBC's Board of Directors in its meeting held on May 6, 2016. We have also reflected the new benchmarks in the Key Information and Investment Disclosure Statement (KIIDS) which are made available to clients on a monthly basis via the RCBC Website.

For queries or more information, you may approach any of the branch marketing personnel or call **Trust and Investments Group (TIG) at tel. nos. 894-9049 or 878-3315.**

Thank you for your continued patronage.



1 June 2016

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