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## **RCBC to issue Peso ASEAN Green Bond**

The Rizal Commercial Banking Corporation (RCBC), one of the Philippines' largest banks, will be issuing a Peso green bond under its recently established green finance framework. The planned issuance will be the first green bond from the Philippines issued under the ASEAN Green Bond Standards 2018. The bond will also be aligned with the International Capital Market Association's Green Bond Principles 2018.

RCBC has jointly mandated the Hongkong and Shanghai Banking Corporation and ING Bank N.V., Manila Branch to arrange the issuance. ING was mandated as the sole Green Structuring Advisor for RCBC's green finance framework.

RCBC's CEO Gil Buenaventura said "With this first in the country initiative, RCBC affirms its commitment to support environmental sustainability in the Philippines through our operations, our partners and the businesses we serve". The bank believes that balancing non-financial factors such as environmental and social issues with financial priorities is essential to good corporate citizenship and is fundamental to risk management and the protection of its investors and shareholders.

RCBC has been an active proponent in the renewable energy space having provided substantial financing support to a number of landmark projects in the Philippines as well as in Southeast Asia.

This planned issuance is also a positive step given the adoption of the ASEAN Green Bond Standards by the Securities and Exchange Commission of the Philippines in August 2018. It will contribute to the country's ambition to raise awareness as well as to stimulate the appetite for more green financing in the local and regional markets.

### **About RCBC:**

*RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com> or email [investor\\_relations@rcbc.com](mailto:investor_relations@rcbc.com).*