

Press Release

19 June 2014

RCBC closes Tier 2 offer period early

Rizal Commercial Banking Corporation ("RCBC") announced today that it closed the public offer period for its unsecured subordinated Tier 2 Notes offering early. According to RCBC's Senior Executive Vice President (SEVP) and Treasurer Jose Emmanuel U. Hilado – "The demand for our Tier 2 Notes exceeded our target of Php 5 billion and we decided to issue Php 7 billion to accommodate orders from clients. We are very happy with the outcome of our offering and the overwhelming support from our clients." The Tier 2 Notes will bear a coupon of 5.375% and will be issued on June 27, 2014.