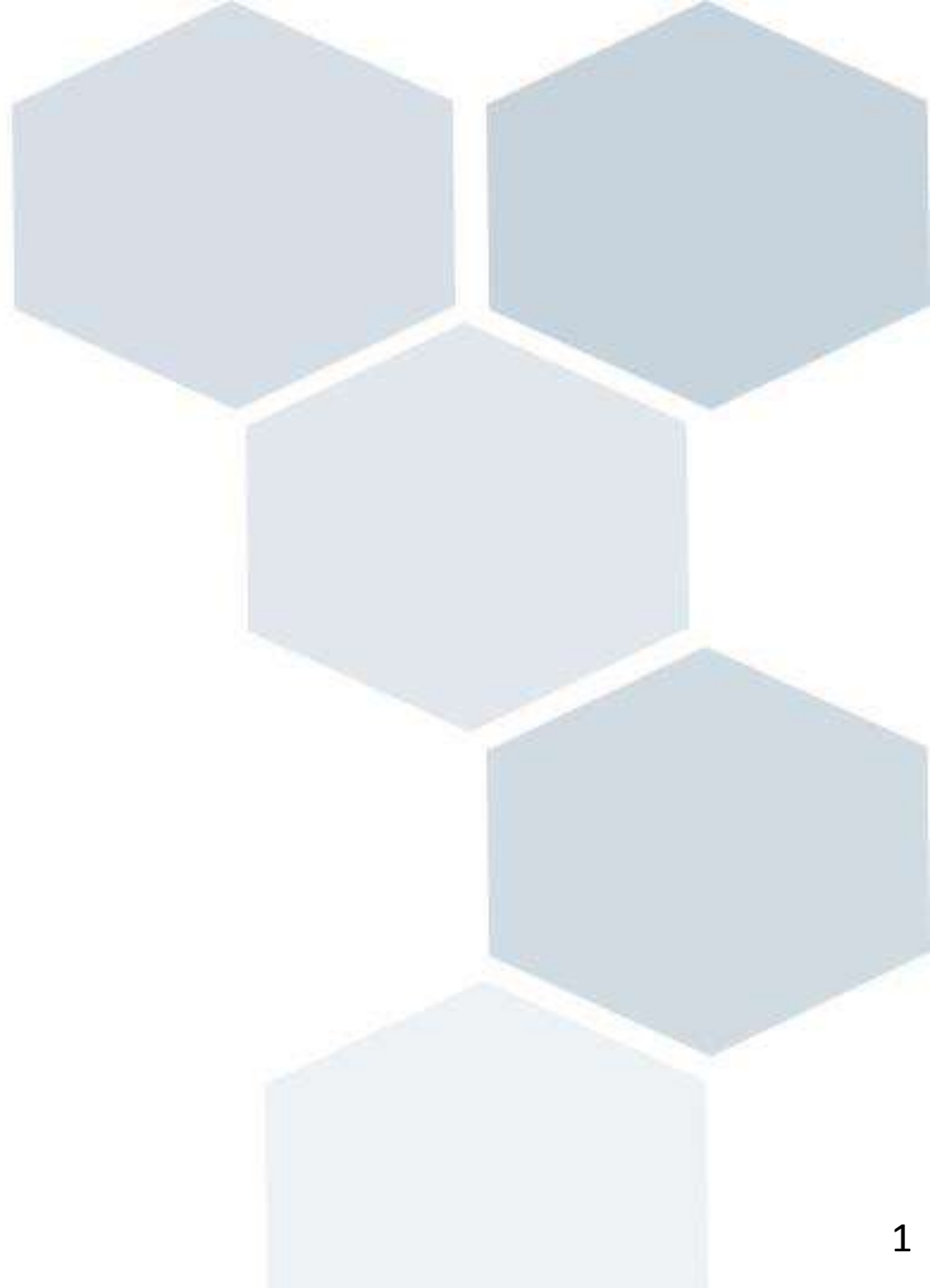




INVESTOR PRESENTATION
MARCH 2018



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2	Financial Overview
3	Recognition
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1. Introducing RCBC

OVERVIEW OF RCBC



RCBC is a leading financial services provider in the Philippines

- Incorporated on 23 September 1960 as Rizal Development Bank and received approval to operate as a commercial bank in December 1962. RCBC is currently the 8th largest private domestic bank in the Philippines by assets, with a market capitalization of PHP63.86bn(USD1.22bn)¹, share price of P45.65.

Full Range of Services and Products

Corporate, SME, and Consumer Lending

Investment Banking

Trust Services and Wealth Management

Foreign Exchange & Investment

Leasing

Credit Cards

Microfinance

Bancassurance

Remittances

Key Statistics (1Q 2018)

Total assets	USD11.23bn
Net loans	USD7.13bn
Deposits	USD7.57bn
Total shareholder's equity	USD1.30bn
Net income	USD21.72mn
Tier 1 (Basel III)	11.78%
Total CAR (Basel III)	14.61%
ROE*	6.82%
NIM*	4.07%
NPL ratio	1.17%

*Annualized

¹Exchange Rate - US\$1=PHP52.160 (as of end-Mar. 2018)

²Market Capitalization and Share Price as of end-Mar. 2018

Extensive Network in Philippines and Overseas Presence

- 508 Branches (including extension offices)
- 1,580 ATMs
- 6,799 Employees
- Presence in over 57 locations across Asia Pacific, the Middle East, US, Canada, and Europe

EQUITY PROFILE AND DIVIDENDS HISTORY



- Regular cash dividends paid annually

Equity Profile

Particulars	1Q 2018
Ticker	RCB
Issued shares	1,399.92 mn
Stock Price	P45.65
Market Cap	P63.86bn (USD1.22bn)
BV per share	P48.52
Price to Book	0.94
Earnings per share	3.28


Dividends History

Year	Dividends per share	Pay-out ratio
1Q 2018	0.62	20.00%
2017	0.55	20.00%
2016	0.72	20.00%
2015	0.60	19.29%
2014	1.00	25.32%
2013	1.00	20.62%
2012	0.90	20.04%

Credit Ratings

(Investment Grade rating by Moody's on November 23, 2017)



	Moody's [1]	Fitch [2]
Long Term Deposit	Baa2 / P-2	-
Long Term IDR	-	BB+
Senior Unsecured	Baa2	BB+
Bank Financial Strength	-	-
Outlook	Stable	Stable

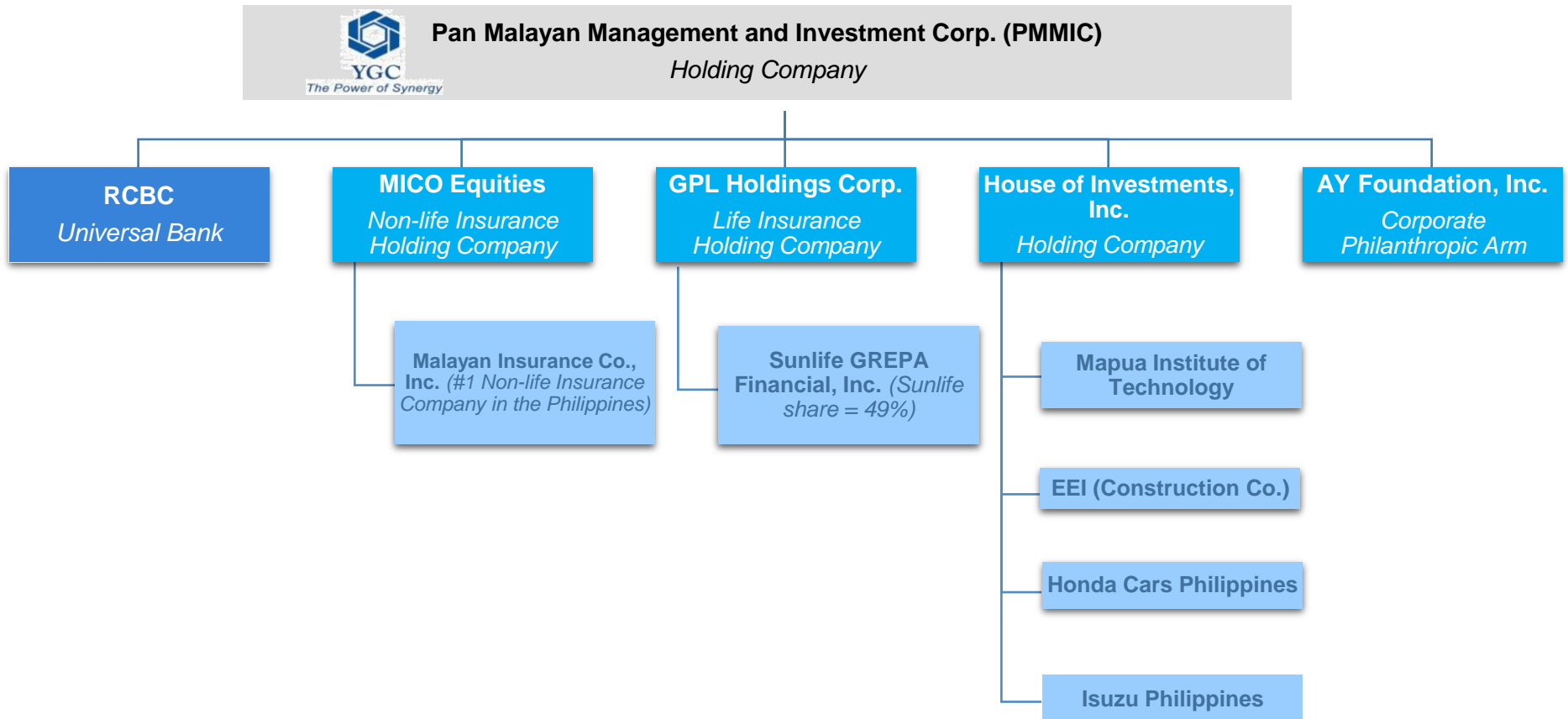
[1] As of November 23, 2017

[2] As of December 13, 2017

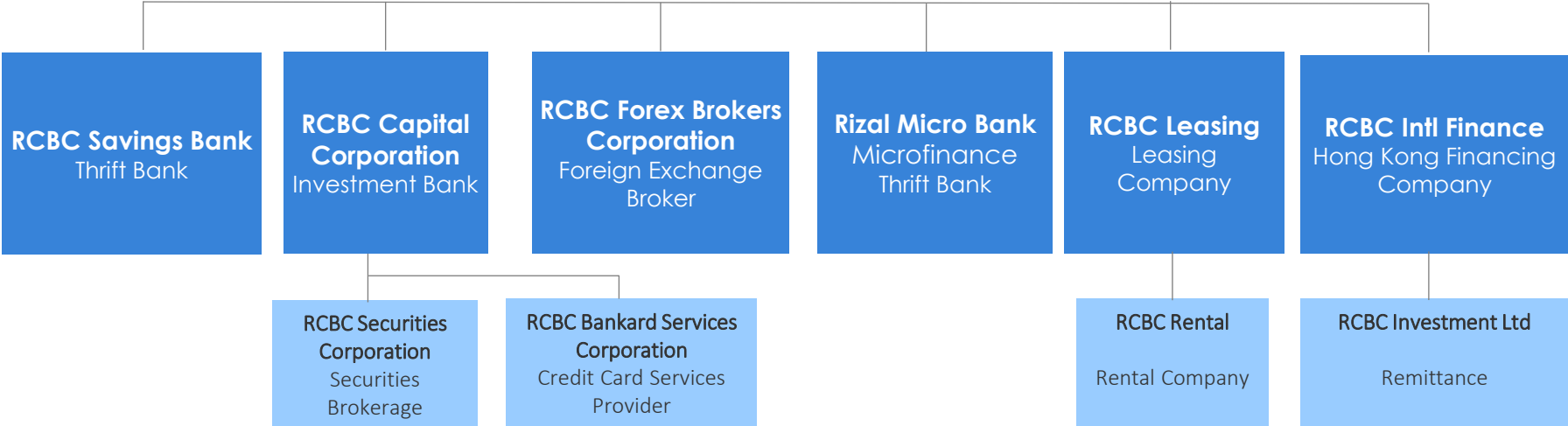
YGC Structure



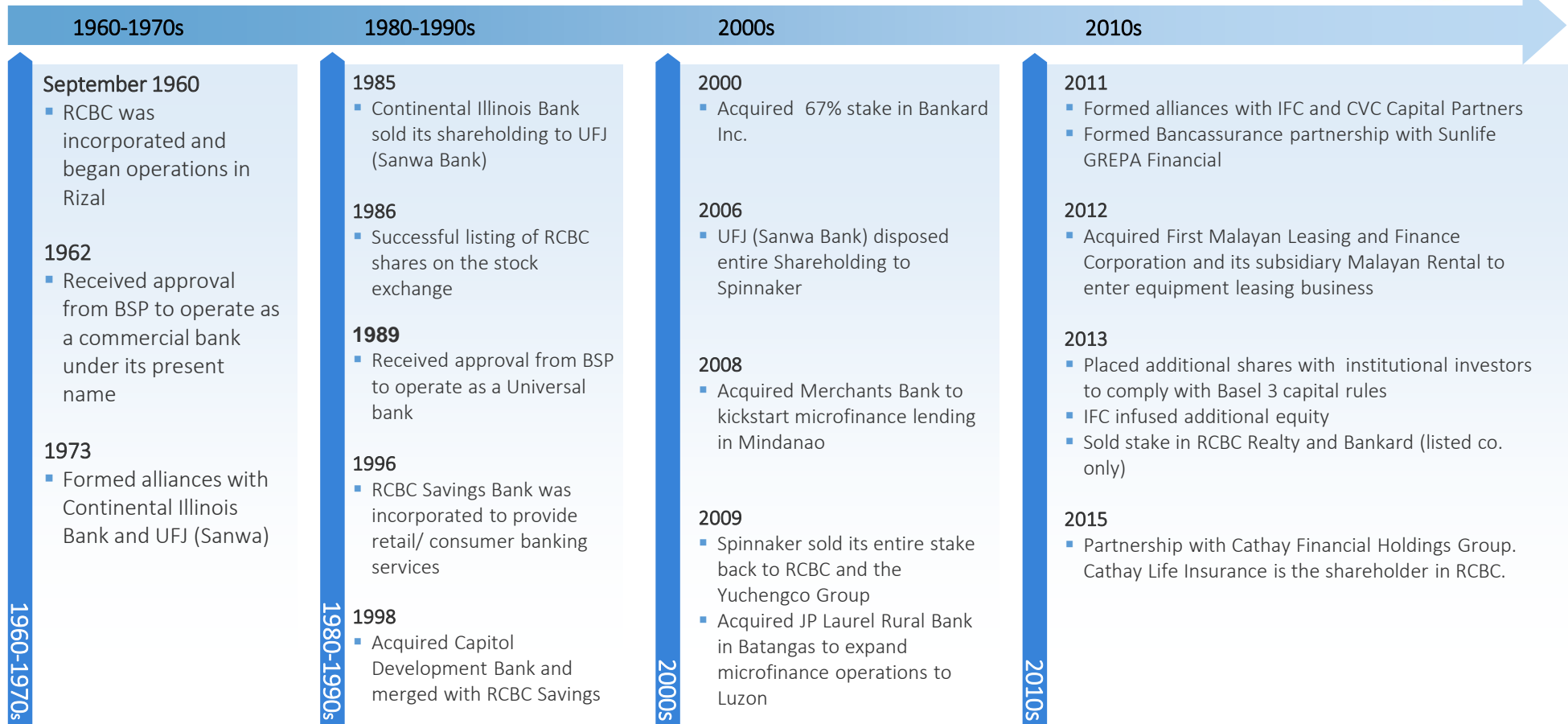
- RCBC is a member of the Yuchengco Group of Companies (YGC), the group is engaged in a wide range of financial and non-financial services. The synergies among these companies allow customers to access a wide range of financial products and services.



COMPREHENSIVE AND DIVERSIFIED BUSINESS PLATFORM



Key Milestones in the RCBC Story



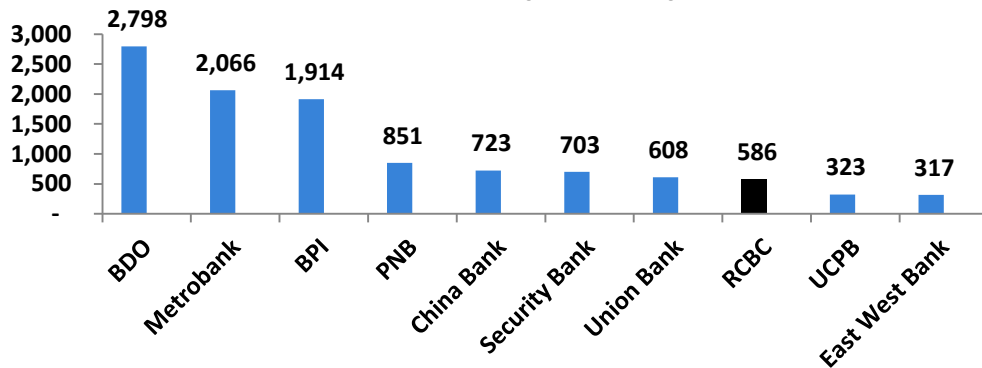
RCBC is the 8th largest private domestic commercial bank in the Philippines by assets as of March 2018

Industry Ranking

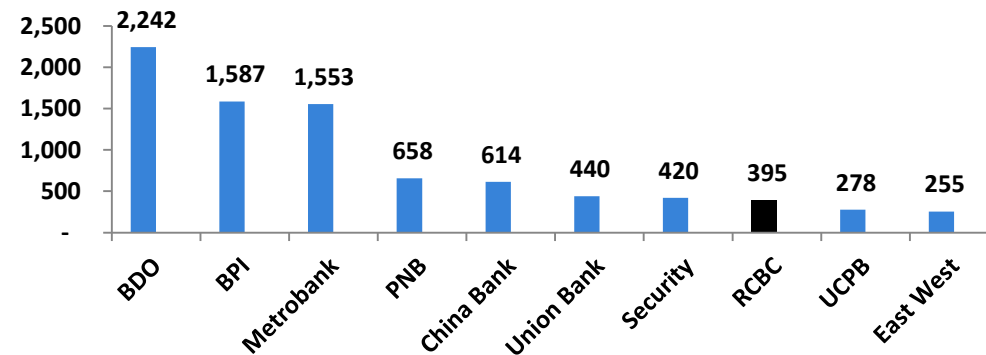


- RCBC has about 4% market share in Total Assets, Loans and Deposits among Universal / Commercial banks in the Philippines as of March 31, 2018.

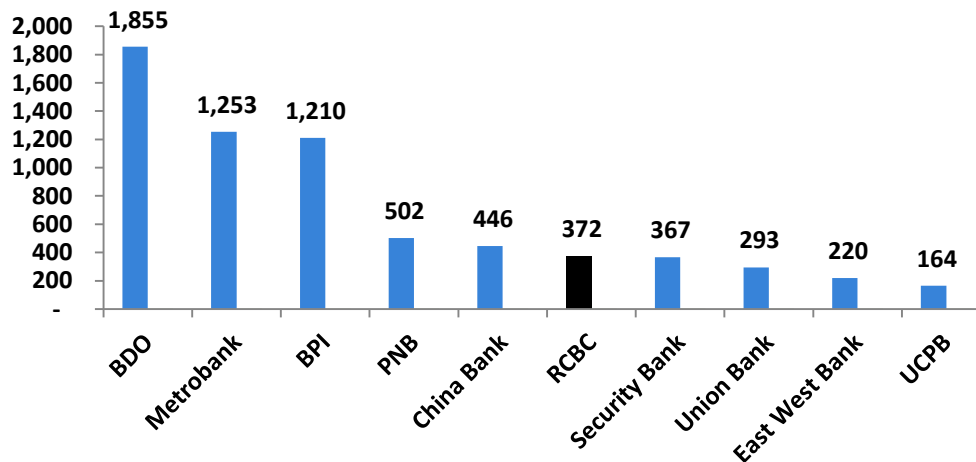
Total Assets (in Blns)



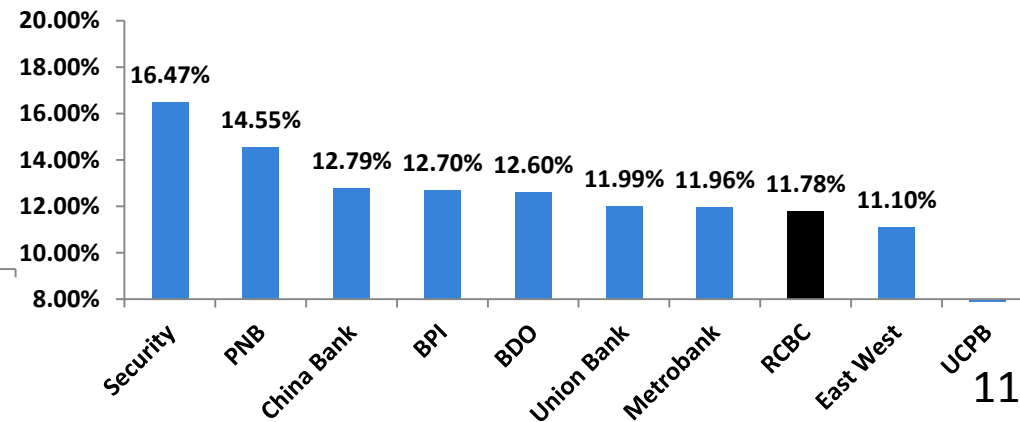
Total Deposits (in Blns)



Loans and Receivables (exc IBLs) (in Blns)



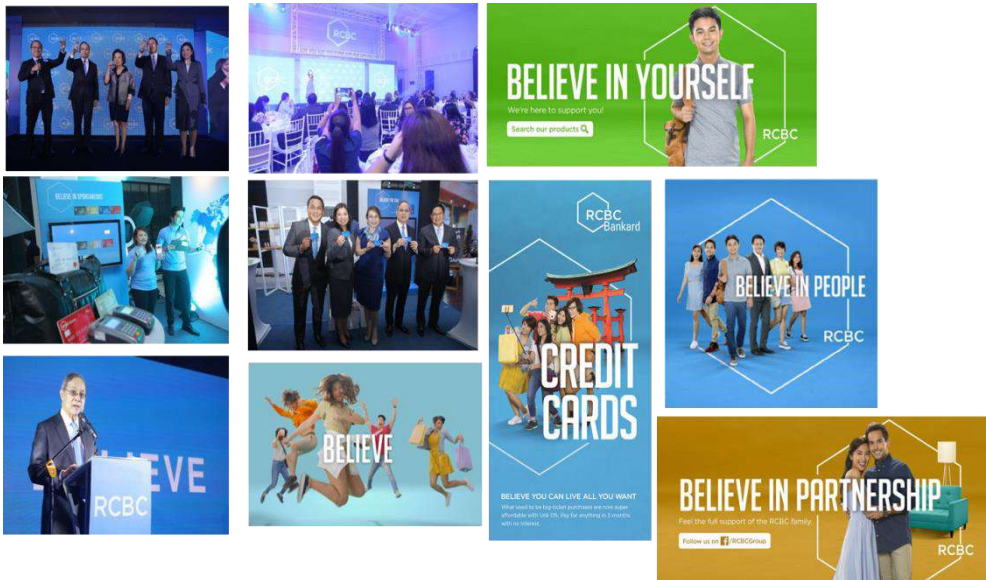
CET 1 Ratio



The New RCBC



- The new look and philosophy of RCBC is anchored on the mission to maintain and even strengthen the bank's relevance among Filipino depositors.
- RCBC strives to refresh and reenergize its services to serve loyal customers who have stood with the bank for the past 57 years.
- Our new logo has a distinctive and contemporary look and feel which evokes positivity. It's our fresh take on the meaning of "relationships".
- "We Believe In You" is a clear message that this is not about the bank, but what the bank can do for you, it is rooted in a unique insight about what makes strong relationships.
- "We Believe In You" is about instilling an intrinsic value in the hearts of Filipinos, and to empower Filipinos to go beyond their wildest dreams and turn it into reality.





2. Financial Overview

Income Statement

RCBC (Consolidated)

As of Mar. 31, 2018 vs. same period last year

(Amount in millions)



Income Statement - Year to Date	As of Mar. 31, 2018 (Unaudited)	As of Mar. 31, 2017 (Unaudited)	Peso Change	% Change
Interest Income	6,906	5,781	1,125	19.5%
Interest Expense	2,089	1,634	455	27.8%
Net Interest Income	4,817	4,147	670	16.2%
Other Income	1,724	1,625	99	6.1%
Trading Gains and Foreign Exchange	(10)	38	(48)	-126.3%
Trust Fees	68	69	(1)	-1.4%
Service Fees & Commissions	794	870	(76)	-8.7%
Other Income	872	648	224	34.6%
Provision for Probable Losses	457	333	124	37.2%
Operating Expenses	4,690	4,200	490	11.7%
Provision for Income Tax	261	236	25	10.6%
Net Income	1,133	1,003	130	13.0%

Source: 1Q 2018 RCBC Condensed Financial Statements

Balance Sheet

RCBC (Consolidated)
(Amount in millions)



Balance Sheet	As of Mar. 31, 2018 (Unaudited)	As of Mar. 31, 2017 (Unaudited)	Peso Change	% Change
Cash/Due from BSP & Other Banks	13,797	14,693	(896)	-6.1%
Investment Securities	88,679	72,932	15,747	21.6%
Loans- net (including interbank)	371,981	354,243	17,738	5.0%
Other assets	111,255	112,120	(865)	-0.8%
Total Resources	585,712	553,988	31,724	5.7%
Deposit Liabilities	394,614	388,412	6,202	1.6%
Demand	51,757	42,053	9,704	23.1%
Savings	167,481	162,926	4,555	2.8%
Time	155,337	148,098	7,239	4.9%
Other Liabilities	68,240	60,521	7,719	12.8%
Senior Debt	44,930	28,060	16,870	60.1%
Subordinated Debt	9,973	9,968	5	0.1%
Total Liabilities	517,757	486,961	30,796	6.3%
Capital Funds	67,955	67,027	928	1.4%
Total Liabilities & Capital	585,712	553,988	31,724	5.7%

Source: 1Q 2018 RCBC Condensed Financial Statements

Loans: Growth by Segment



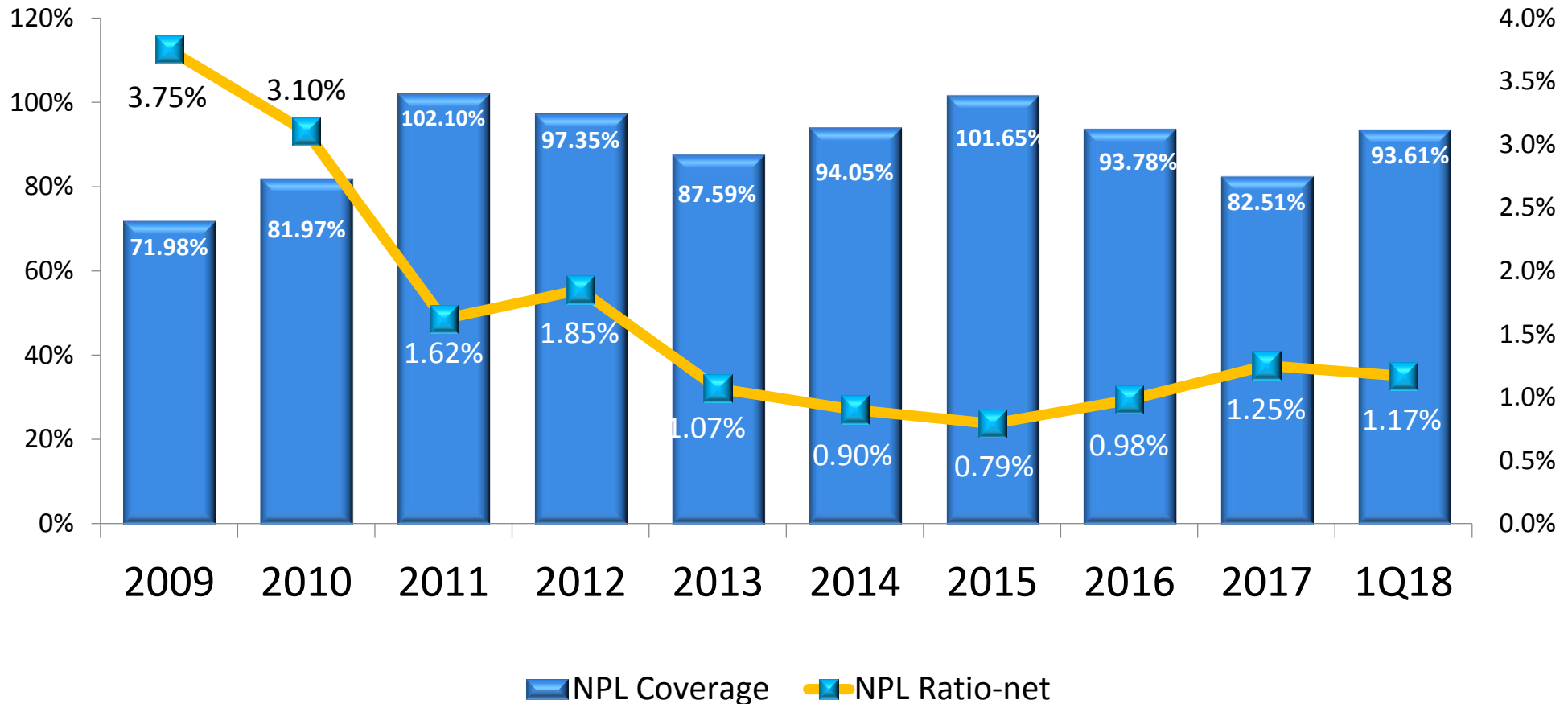
- Successfully executed SME & consumer loan growth strategy

	1Q 2018 Mix	1Q 2017 Mix	Growth
Corporate	59%	61%	14%
SME	15%	12%	40%
Consumer	26%	27%	17%
Consumer-Mortgage	11%	12%	13%
Total	100%	100%	18%

Loans: Sustainable Portfolio Quality



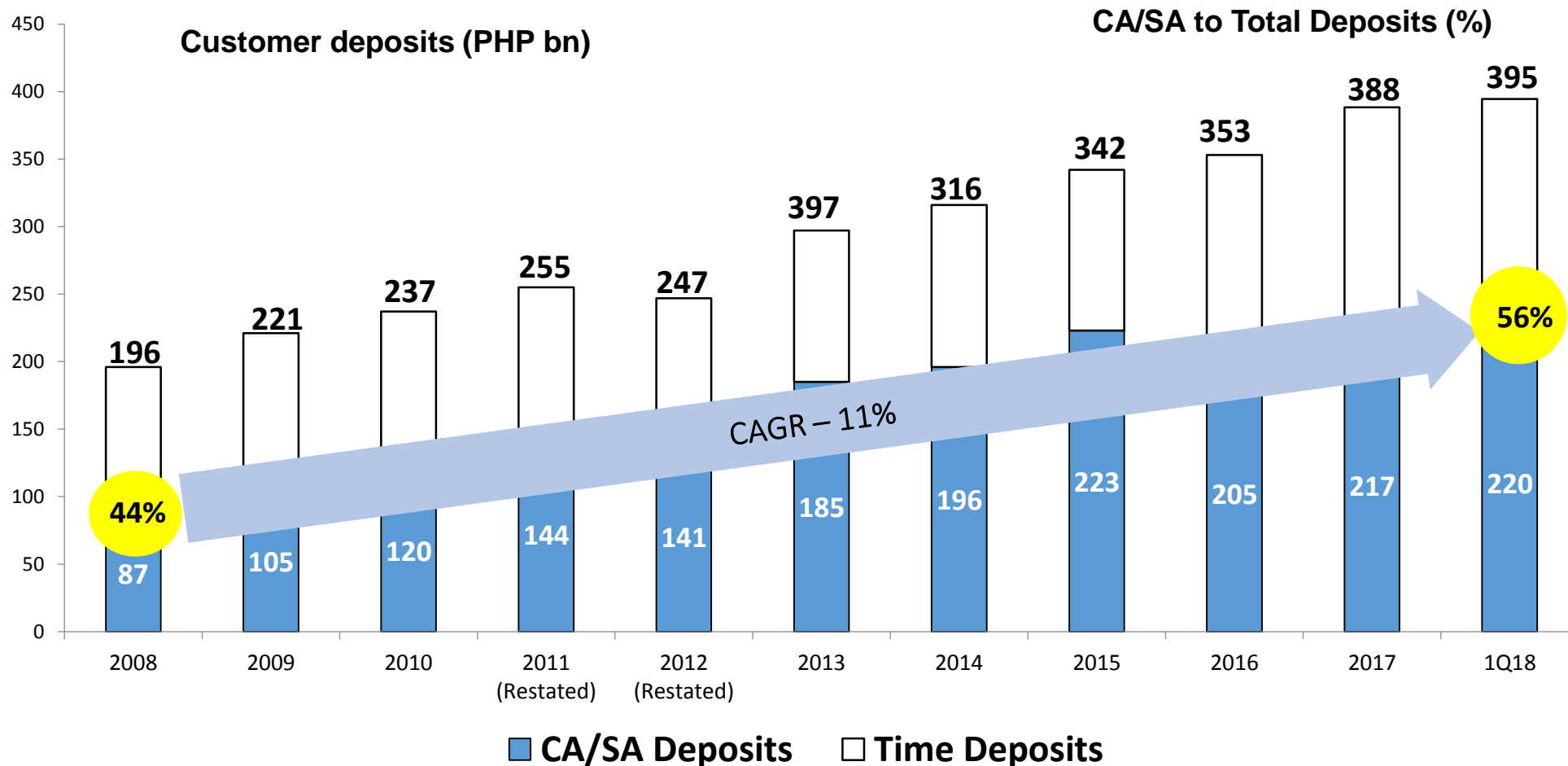
RCBC has one of the lowest NPL ratios in the sector and prudent loan loss coverage



Self Funding



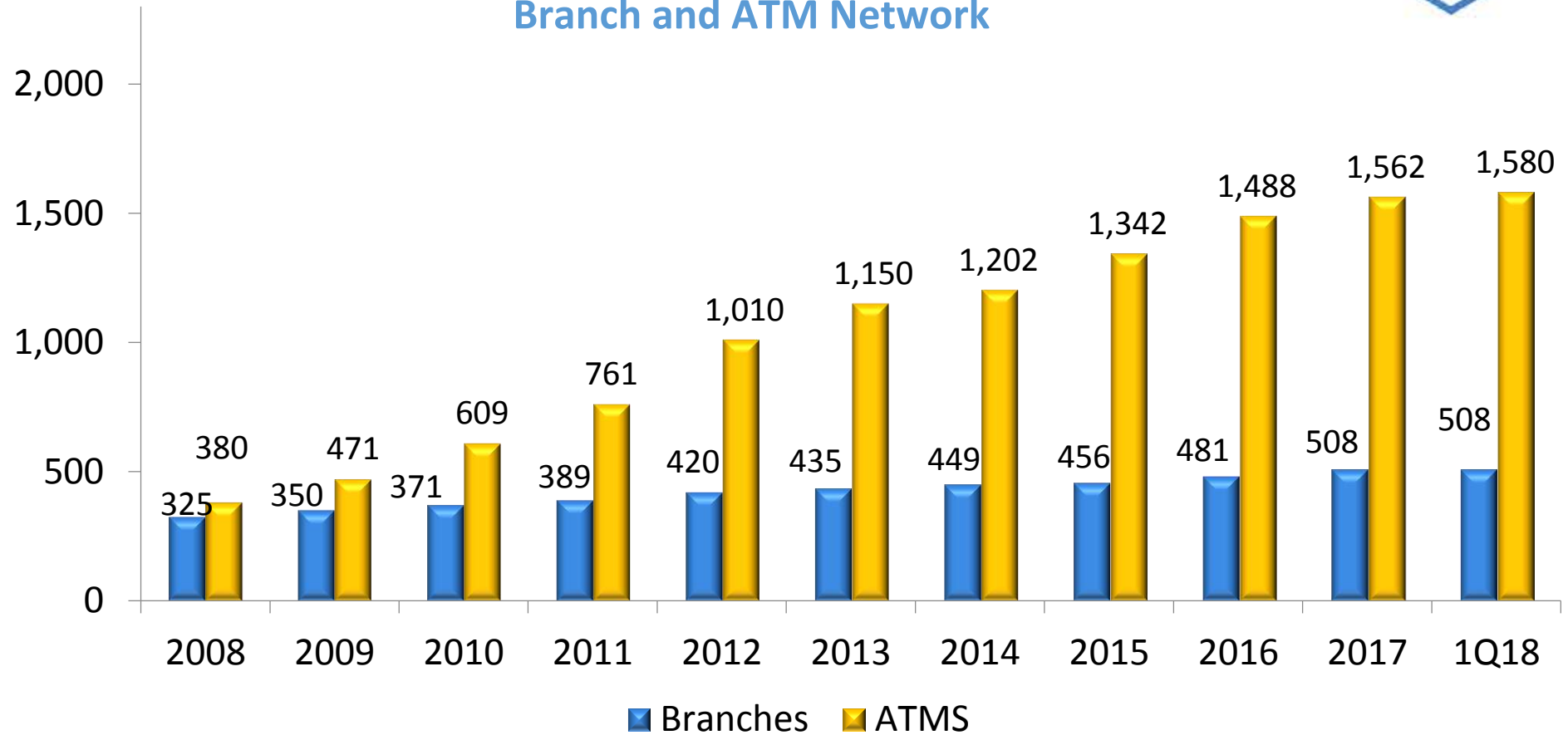
Increasing growth and proportion of CA/SA deposits serves to lower overall funding costs



Establish Broad Distribution Channels



Branch and ATM Network



ATM to Branch ratio

0.87:1

3.11:1



3. Recognition

WORLD FINANCE

World Finance

- Best Banking Group in the Philippines – 2012, 2013, 2014, 2017
- Best Commercial Bank in the Philippines – 2011, 2017

ASIAMONEY

AsiaMoney

- Best Domestic Private Bank in the Philippines - 2012, 2013, 2014
- Philippines' Overall Best for Interest Rates - 2012
- Best for Interest Rate Derivatives – 2012
- Best for Credit Derivatives - 2016
- Best Market Coverage – 2012, 2016
- Best Interest Rate Research -2012
- Joint #1 Best Liquidity and Market Support for Credit – 2011
- Best for Credit Sales - 2016
- Best Domestic Provider for Interest Rates – Philippines -2011, 2016
- Best Domestic Provider for Credit – Philippines – 2011, 2016
- Best Pricing and Execution Capabilities for Interest Rates - 2011
- Best Interest Rates Research and Market Coverage – 2011, 2016
- Best Sales Service in Interest Rates Derivatives – 2011, 2016
- Best Domestic Provider of FX Services in the Philippines (as voted by corporates) – 2011, 2015, 2016
- Best Domestic Provider for FX Options in the Philippines (as voted by corporates) – 2015, 2016
- Best Domestic Provider of FX Services in the Philippines (as voted by Financial Institutions) -2011
- Best Domestic Provider of FX Prime Broking Services in the Philippines (as voted by corporates) - 2011



Asia Banking & Finance

- Philippine SME Bank of the Year – 2012, 2014
- Online Banking Initiative of the Year – Philippines – 2013
- Core Banking Initiative of the Year - 2013
- Philippines Domestic Technology & Operations Bank of the Year – Phone-a-Loan-Program – 2012
- Domestic Retail Bank of the Year – Philippines – 2012
- Philippine Best Retail Bank of the Year – 2011, 2012, 2014
- Philippine Best Bank Website – 2011



4. Appendix – Financial Information

Consolidated Income Statement

(PhP bn)



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	1Q2018
Net Interest Income	8.47	10.27	10.88	10.84	11.40	13.31	14.97	15.58	15.71	18.02	4.82
Total Non Interest Income	4.6	5.89	8.41	10.09	11.34	9.81	7.10	6.66	7.11	7.10	1.72
Gross Income	13.07	16.16	19.29	20.94	22.74	23.12	22.07	22.23	22.82	25.12	6.54
Provision for Loan Losses	1	2.24	3.16	2.54	2.49	2.05	2.51	2.35	1.77	2.16	0.46
Income before Operating Expenses	12.07	13.91	16.13	18.40	20.26	21.07	19.56	19.88	21.05	22.97	6.08
Total Operating Expenses	8.98	9.83	10.88	12.40	13.56	14.47	14.24	15.06	17.36	17.82	4.69
Income before Tax	3.09	4.08	5.26	6.00	6.70	6.59	5.33	4.82	3.70	5.15	1.39
Provision for Income Tax	0.92	0.75	1.00	0.92	0.75	1.26	0.91	(0.31)	(0.17)	0.84	0.26
Net Income	2.17	3.34	4.26	5.09	5.96	5.33	4.41	5.13	3.87	4.31	1.13
Net Income / (Loss) attributable to Minority Interest	-0.02	-0.01	(0.01)	0.03	0.01	0.01	(0.00)	(0.00)	(0.00)	0.00	0.00
Net Income attributable Parent Company Shareholders	2.15	3.33	4.25	5.06	5.95	5.32	4.41	5.13	3.87	4.31	1.13

Consolidated Balance Sheet

(PhP bn)



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	1Q 2018
Cash/Due from BSP/Due from Other Banks	28	29	36	46	52	70	76	84	107	93	93
Loans Arising From REPO	0	0	0	0	0	0	0	0	8	10	8
FVPL/FVTCI	26	46	71	88	95	3	21	9	24	13	15
Held to Maturity Investments	21	20	19	0	0	89	80	102	52	60	74
Interbank Loans Receivables	24	24	24	18	5	21	0.3	0.0	0.5	0.0	0.2
Loans-net	141	141	140	168	186	217	261	299	306	354	372
Bank Premises, Property & Eqpt. - net	4	5	5	6	8	9	7	8	9	9	9
Equity Investments - net	4	4	4	4	4	0	0	0	0	0	0
Investment Properties - net	7	5	7	8	7	5	5	3	3	3	4
Other Assets	13	15	14	6	7	8	7	10	12	11	11
Total Assets	268	289	319	344	363	422	458	516	521	554	586
Demand	11	11	12	10	11	28	32	44	42	52	52
Savings	76	94	108	134	130	157	164	178	163	165	167
Time	109	116	117	111	106	112	119	120	148	171	175
Deposit Liabilities	196	220	237	255	247	298	316	342	353	388	395
Other Liabilities	31	21	29	30	42	56	56	66	54	61	68
Senior Debt	6	6	11	11	22	23	23	39	42	28	45
Subordinated Debt	7	11	11	11	11	-	10	10	10	10	10
Total Liabilities	241	258	288	308	321	377	405	458	459	487	518
Minority Interest in Subsidiary/Allied Undertakings	0	0	0	0	0	0	0	0	0	0	0
Capital Funds	28	31	32	36	42	45	53	58	62	67	68
Total Liabilities & Capital	268	289	319	344	363	422	458	516	521	554	586

Consolidated Key Ratios



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	1Q 2018
Return on Average Capital Funds	7.4%	12.0%	14.1%	16.6%	16.1%	12.2%	9.2%	9.3%	6.4%	6.7%	6.8%
Return on Average Assets	0.9%	1.2%	1.5%	1.6%	1.7%	1.4%	1.0%	1.1%	0.8%	0.8%	0.8%
Net Interest Margin	4.3%	4.6%	4.6%	4.1%	3.9%	4.2%	4.3%	4.2%	4.1%	4.3%	4.1%
Cost-to-Income Ratio	68.7%	60.9%	56.4%	59.4%	59.6%	61.2%	64.5%	67.7%	76.1%	70.9%	71.7%
CASA to Total Deposits	44.3%	44.5%	50.7%	56.5%	57.1%	62.3%	62.2%	65.0%	58.1%	55.9%	55.7%
NPL Ratio*	2.6%	3.8%	3.1%	1.6%	1.9%	1.1%	0.9%	0.8%	1.0%	1.3%	1.2%
CAR**	17.3%	18.5%	17.8%	18.5%	17.6%	16.5%	15.4%	15.7%	16.2%	15.5%	14.6%

**As per BSP Circular 772, computation was revised from deducting 100% Fully provided NPLs to deducting Total specific provisions.*

*** Basel 3 as of 2014*