



20 April 2018

MR. JOSE VALERIANO B. ZUÑO, III
OIC - Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Mr. Zuño,

This is to inform the Exchange that Rizal Commercial Banking Corporation ("RCBC") reopened its USD300 million 4.125% Senior Unsecured Fixed Rate Notes due 2023 (the "Existing Notes") via a second USD 150 million tranche (the "Second Tranche of the Notes") drawdown off its USD 2 billion Medium Term Note Programme, with the following general features:

ISSUER:	Rizal Commercial Banking Corporation
FORMAT:	Registered Form, Reg S Cat 1 only, under US\$ 2 billion MTN Programme
STATUS:	Senior unsecured, Fixed Rate
ISSUE RATINGS:	Baa2 (Moody's)
ISSUE:	Re-opening of RCBC USD 300 mn 4.125% 16-Mar-2023 ISIN: XS1785829927
RE-OPENING SIZE:	USD 150 mn, brings total issue size to USD 450 mn
RE-OPENING PRICE:	98.762 (+accrued interest from 15 March 2018 to, but excluding the, issue date)
RE-OPENING YIELD:	4.4084%
LISTING:	Singapore Stock Exchange
ISSUE DATE:	27 April 2018
JOINT BOOKRUNNERS:	Deutsche Bank, UBS

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer