



29 May 2018

MR. JOSE VALERIANO B. ZUÑO, III
OIC - Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Mr. Zuño,

This is to advise the Exchange of the retirement of Executive Vice President Michelangelo Reyes Aguilar effective June 15, 2018.

Thank you.

Very truly yours,


MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer

cc: Ms. Kathlene Anne F. Famadico, Philippine Dealing and Exchange Corporation