



We believe in you.

27 July, 2017


**MR. JOSE VALERIANO B. ZUÑO, III**  
OIC - Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Mr. Zuño:

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of June 30, 2017 would be made available to the major newspapers.

Thank you.

Sincerely yours,

  
**MA. CHRISTINA P. ALVAREZ**  
Senior Vice President and  
Corporate Information Officer

cc: **Ms. Vina Vanessa S. Salonga**, Philippine Dealing & Exchange Corporation (PDEX)

**Consolidated Balance Sheet**  
(Banks and Financial Subsidiaries)

**RIZAL COMMERCIAL BANKING CORP**

**000420**

(Name of Bank)

(Bank Code)

As of

6/30/2017  
(MM/DD/YYYY)

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
<b>Cash and Cash Items</b>	108000000000000000	12,577,640,340.19	12,653,004,694.46
Due from Bangko Sentral ng Pilipinas	106160000000000000	66,027,968,488.80	66,476,573,867.26
Due from Other Banks	106200000000000000	21,329,346,966.17	27,014,263,907.44
Financial Assets at Fair Value through Profit or Loss	112000000000000000	6,168,666,864.92	5,669,816,104.66
Available-for-Sale Financial Assets-Net	196200000000000000	5,671,096,769.24	5,618,870,039.80
Held-to-Maturity (HTM) Financial Assets-Net	196260000000000000	70,962,881,126.14	67,648,606,449.68
Unquoted Debt Securities Classified as Loans-Net	196300000000000000	2,304,136,610.19	1,680,362,777.26
Investments in Non-Marketable Equity Security-Net	196360000000000000	0.00	0.00
<b>Loans and Receivables-Net</b>	196400000000000000	322,773,888,264.46	309,786,149,237.47
Loans to Bangko Sentral ng Pilipinas	140060000000000000	0.00	0.00
Interbank Loans Receivable	196401000000000000	606,736,600.00	312,477,030.00
Loans and Receivables - Others	140160600000000000	320,622,736,984.48	310,346,211,869.66
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	196402000000000000	4,493,661,198.00	1,864,000,000.00
General Loan Loss Provision	176160000000000000	2,848,236,398.02	2,736,539,662.19
Other Financial Assets	148000000000000000	4,431,808,686.98	4,231,946,660.43
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	196462600000000000	1,164,342,072.62	1,169,643,607.16
Bank Premises, Furniture, Fixture and Equipment-Net	196600500000000000	10,172,861,446.64	10,431,064,281.75
Real and Other Properties Acquired-Net	196601000000000000	1,983,269,639.46	3,060,804,672.93
Non-Current Assets Held for Sale	160160000000000000	681,927,862.16	626,817,211.36
Other Assets-Net	162000000000000000	11,774,991,989.63	10,676,269,163.78
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	166260000000000000	0.00	0.00
<b>TOTAL ASSETS</b>	100000000000000000	636,804,696,806.49	626,632,191,366.41
<b>LIABILITIES</b>			
<b>Financial Liabilities at Fair Value through Profit or Loss</b>	208000000000000000	639,283,677.07	364,166,927.92
<b>Deposit Liabilities</b>	216000000000000000	382,647,036,033.38	364,669,267,686.14
Due to Other Banks	220060000000000000	1,461,722.40	1,461,722.40
Bills Payable	220100000000000000	34,393,249,632.60	42,121,281,969.33
a) BSP (Rediscounting and Other Advances)	220100001600000000	0.00	0.00
b) Interbank Loans Payable	220100002000000000	19,250,786,692.28	24,138,861,963.21
c) Other Deposit Substitute	220100002600000000	16,142,462,840.32	17,982,420,016.12
d) Others	220100003000000000	0.00	0.00
Bonds Payable-Net	296201600000000000	28,352,764,464.03	28,173,711,098.97
Unsecured Subordinated Debt-Net	296202000000000000	9,959,951,390.04	9,956,864,333.48
Redeemable Preferred Shares	220260000000000000	100,000.00	100,000.00
Special Time Deposit	220300000000000000	0.00	0.00
Due to Bangko Sentral ng Pilipinas	230360000000000000	18,319,127.48	76,967,909.92
Other Financial Liabilities	240060000000000000	4,803,684,877.72	4,713,920,462.99
Other Liabilities	240100000000000000	12,710,601,704.62	13,148,006,168.90
Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230860000000000000	0.00	0.00
<b>TOTAL LIABILITIES</b>	200000000000000000	473,426,332,619.34	463,203,707,269.06
<b>Stockholders' Equity</b>			
Capital Stock	336060000000000000	36,637,697,418.23	36,637,697,418.23
Other Capital Accounts	336100000000000000	2,695,826,199.76	1,873,480,026.88
Retained Earnings	316000000000000000	24,013,204,330.38	24,786,183,611.28
Assigned Capital	326200000000000000	0.00	0.00
Minority Interest in Subsidiaries	326160000000000000	31,736,338.79	31,223,030.97
<b>TOTAL STOCKHOLDERS' EQUITY</b>	300000000000000000	63,378,364,287.16	63,328,484,086.36
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	900000000000000000	636,804,696,806.49	626,632,191,366.41
<b>CONTINGENT ACCOUNTS</b>			
<b>Guarantees Issued</b>	406000000000000000	6,231,196,707.69	4,671,403,908.60
Financial Standby Letters of Credit	410060000000000000	0.00	0.00
Performance Standby Letters of Credit	410100000000000000	6,994,246,834.38	6,068,200,017.26
Commercial Letters of Credit	416000000000000000	2,732,178,720.60	3,691,709,434.44
Trade Related Guarantees	420000000000000000	381,043,368.84	189,340,247.93
Commitments	426000000000000000	30,420,874,429.27	28,670,074,367.82
Spot Foreign Exchange Contracts	430000000000000000	17,700,620,734.16	10,379,843,969.24
Securities Held Under Custodianship by Bank Proper	496220000000000000	0.00	0.00
Trust Department Accounts	496260000000000000	90,677,766,308.70	86,799,236,931.38
a) Trust and Other Fiduciary Accounts	496260600000000000	76,662,208,213.92	74,339,862,112.74
b) Agency Accounts	496261000000000000	14,026,647,094.78	12,469,374,818.64
c) Advisory/Consultancy	496261600000000000	0.00	0.00
Derivatives	436000000000000000	96,664,403,690.10	79,669,102,741.82
Others	440000000000000000	3,870,026,620.40	3,401,626,463.62
<b>TOTAL CONTINGENT ACCOUNTS</b>	400000000000000000	263,672,346,314.13	223,320,437,062.10
<b>ADDITIONAL INFORMATION</b>			
<b>1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)</b>	499600000000000000		
1 RCBC Savings Bank, Inc			1
2 RCBC Capital Corporation			2
3 RCBC Forex Brokers Corp			3
4 RCBC Leasing & Finance Corp			4
5 Merchants Savings & Loan Association Inc			5
6 RCBC TeleMoney Europe			6
7 RCBC International Finance Ltd.			7
8 RCBC North America, Inc			8
9			9
10			10
<b>3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations</b>			
a. Total CAR (%)	499661000600000000	16.20	16.62
b. Tier 1 Ratio (%)	499661001000000000	12.13	12.49
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	499661001600000000	12.13	12.49

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

**Balance Sheet**  
(Head Office and Branches)

**RIZAL COMMERCIAL BANKING CORP** 000420  
(Name of Bank) (Bank Code)

As of 6/30/2017  
(MM/DD/YYYY)

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
Cash and Cash Items	1080000000000000	8,478,354,022.22	8,850,036,752.27
Due from Bangko Sentral ng Pilipinas	1081600000000000	47,089,730,154.21	52,508,885,944.24
Due from Other Banks	1082000000000000	20,149,135,505.22	26,012,640,058.21
Financial Assets at Fair Value through Profit or Loss	1120000000000000	4,857,584,831.68	4,626,248,195.32
Available-for-Sale Financial Assets-Net	1962000000000000	3,671,905,137.19	3,787,666,080.76
Held-to-Maturity (HTM) Financial Assets-Net	1962600000000000	61,607,898,564.81	60,196,121,731.37
Unquoted Debt Securities Classified as Loans-Net	1963000000000000	1,561,768,780.23	1,580,362,777.26
Investments in Non-Marketable Equity Security-Net	1963600000000000	0.00	0.00
Loans and Receivables-Net	1964000000000000	242,715,743,361.11	231,908,417,397.01
Loans to Bangko Sentral ng Pilipinas	1400600000000000	0.00	0.00
Interbank Loans Receivable	1964010000000000	505,735,500.00	312,477,030.00
Loans and Receivables - Others	1401600000000000	240,701,456,135.94	232,758,317,711.73
Loans and Receivables Arising from RA/CA/PR/SLB	1964020000000000	3,757,233,444.00	1,000,000,000.00
General Loan Loss Provision	1761600000000000	2,248,681,718.83	2,162,377,344.72
Other Financial Assets	1480000000000000	2,742,658,519.18	2,514,970,682.51
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1964620000000000	17,907,199,403.13	17,510,550,215.24
Bank Premises, Furniture, Fixture and Equipment-Net	1965006000000000	7,355,631,689.09	7,506,500,158.21
Real and Other Properties Acquired-Net	1965010000000000	603,256,661.26	607,957,985.44
Non-Current Assets Held for Sale	1601600000000000	336,687,058.92	336,687,058.92
Other Assets-Net	1620000000000000	8,392,749,767.08	7,340,904,122.49
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	1662600000000000	0.00	0.00
<b>TOTAL ASSETS</b>	1000000000000000	<b>427,450,303,475.33</b>	<b>426,287,949,159.24</b>
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss	2080000000000000	539,283,677.07	354,165,927.92
Deposit Liabilities	2160000000000000	284,923,463,992.50	274,886,843,869.19
Due to Other Banks	2200600000000000	1,451,722.40	1,451,722.40
Bills Payable	2201000000000000	27,845,699,181.60	35,909,729,493.33
a) BSP (Rediscounting and Other Advances)	2201000016000000	0.00	0.00
b) Interbank Loans Payable	2201000020000000	17,445,453,228.32	22,229,698,144.21
c) Other Deposit Substitute	2201000026000000	10,400,246,953.28	13,680,031,349.12
d) Others	2201000030000000	0.00	0.00
Bonds Payable-Net	2962016000000000	28,362,764,454.03	28,173,711,098.97
Unsecured Subordinated Debt-Net	2962020000000000	9,959,951,390.04	9,955,854,333.48
Redeemable Preferred Shares	2202600000000000	100,000.00	100,000.00
Special Time Deposit	2203000000000000	0.00	0.00
Due to Bangko Sentral ng Pilipinas	2303600000000000	18,918,597.71	66,254,053.80
Other Financial Liabilities	2400600000000000	3,696,509,642.30	3,770,516,926.92
Other Liabilities	2401000000000000	8,766,878,920.28	8,872,810,351.10
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	2308600000000000	0.00	0.00
<b>TOTAL LIABILITIES</b>	2000000000000000	<b>364,104,011,477.93</b>	<b>361,991,237,777.11</b>
<b>Stockholders' Equity</b>			
Capital Stock	3360600000000000	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	3361000000000000	2,695,490,248.79	1,872,930,352.62
Retained Earnings	3160000000000000	24,013,204,330.38	24,786,183,811.28
Assigned Capital	3262000000000000	0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	3000000000000000	<b>63,346,291,997.40</b>	<b>63,296,711,382.13</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	9060000000000000	<b>427,450,303,475.33</b>	<b>426,287,949,159.24</b>
<b>CONTINGENT ACCOUNTS</b>			
Guarantees Issued	4060000000000000	5,231,196,707.69	4,671,403,908.60
Financial Standby Letters of Credit	4100600000000000	0.00	0.00
Performance Standby Letters of Credit	4101000000000000	5,943,114,874.58	6,008,348,335.07
Commercial Letters of Credit	4160000000000000	2,732,178,720.60	3,691,709,434.44
Trade Related Guarantees	4200000000000000	381,043,368.84	189,340,247.93
Commitments	4260000000000000	30,420,874,429.27	28,570,074,357.82
Spot Foreign Exchange Contracts	4300000000000000	17,629,962,734.15	10,374,827,959.24
Securities Held Under Custodianship by Bank Proper	4862200000000000	0.00	0.00
Trust Department Accounts	4862600000000000	65,441,078,912.04	63,044,675,329.74
a) Trust and Other Fiduciary Accounts	4862606000000000	53,157,772,012.36	50,585,300,511.10
b) Agency Accounts	4862610000000000	12,283,306,899.68	12,459,374,818.64
c) Advisory/Consultancy	4862616000000000	0.00	0.00
Derivatives	4360000000000000	96,664,403,590.10	79,559,102,741.82
Others	4400000000000000	3,747,870,190.07	3,267,280,948.04
<b>TOTAL CONTINGENT ACCOUNTS</b>	4000000000000000	<b>228,191,523,527.34</b>	<b>199,376,763,262.70</b>
<b>ADDITIONAL INFORMATION</b>			
Gross Total Loan Portfolio (TLP)	4990200000000000	246,322,414,902.50	235,547,958,490.68
Specific allowance for credit losses on the TLP	4993000000000000	1,357,989,822.56	1,477,163,748.95
Non-Performing Loans (NPLs)	4991000000000000	2,421,878,939.03	2,570,930,099.09
a. Gross NPLs	4991006000000000	0.98	1.09
b. Ratio of gross NPLs to gross TLP (%)	4991010000000000	1,063,889,116.47	1,093,766,350.14
c. Net NPLs	4991160000000000	0.43	0.46
d. Ratio of Net NPLs to gross TLP (%)	4992000000000000	7,749,111,970.47	7,275,070,052.17
Classified Loans & Other Risk Assets, gross of allowance for credit losses	4994000000000000	531,733,248.05	529,214,492.28
DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	4994800000000000	0.22	0.22
Gross Non-performing DOSRI Loans and receivables	4995600000000000	459,500.03	380,863.00
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	4995600000000000	0.00	0.00
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises	4990600000000000	1.32	1.33
b. 2% for Medium Enterprises	4990610000000000	4.45	4.13
Return on Equity (ROE) (%)	4993600000000000	5.71	5.97
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)	4996600000000000	15.14	15.59
b. Tier 1 Ratio (%)	4996605000000000	11.46	11.84
c. Common Tier 1 Ratio (%) <sup>1/</sup>	4996605100000000	11.46	11.84
Deferred Charges not yet Written Down	4997000000000000	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	4997600000000000	0.00	0.00

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.