



05 June 2018

MR. JOSE VALERIANO B. ZUÑO, III
OIC - Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Mr. Zuño,

This refers to the news article entitled "RCBC allots P1.5 B for capex" published in the June 5, 2018 issue of The Philippine Star. The article reported in part that:

"Yuchengco-led Rizal Commercial Banking Corp. (RCBC) has earmarked P1.5 billion for its capital expenditures this year to upgrade and expand its existing technology, software, and hardware.

...."

We confirm the statements in the article as part of the general plan of the Bank for 2018 in support of its strategic objectives.

We trust that this clarifies the news report.

Thank you.

Very truly yours,

for signature 6/5/2018
MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer

cc: Ms. Kathlene Anne F. Famadico, Philippine Dealing and Exchange Corporation