

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 27, 2017
2. SEC Identification Number
17514
3. BIR Tax Identification No.
320-000-599-760
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6819 Ayala cor Sen Gil J Puyat, Makati City
Postal Code
0727
8. Issuer's telephone number, including area code
894-9000
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common stock	1,399,915,970

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation

RCB

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Article

Source	Philippine Daily Inquirer (Internet Edition) Biz Buzz Column
Subject of News Report	"Where there's smoke.."
Date of Publication	Oct 27, 2017

Clarification of News Report

Regarding the news article stating :

"Something's happening to the stock of Rizal Commercial Banking Corp. Over the past few days, the share price of the Yuchengco family-controlled lender has risen from P48 apiece to a peak of P61.80. That's a spike of almost 30 percent.

Suffice it to say that a share price run up of that magnitude doesn't just happen over a span of two weeks for no reason at all.

But if the word on the street is to be believed, there might be a very good explanation for that price appreciation. Rumor has it that RCBC—which was at the center of last year's \$81million Bangladesh Bank cyberheist— is on the selling block.

Not only is it on the selling block, but that prospective buyers have already been narrowed down to two, if the rumors are correct.

In any case, there may be some basis for this talk about the bank changing hands. As part of the package of sanctions imposed on it by the Bangko Sentral ng Pilipinas last year, Biz Buzz learned that regulators implicitly wanted to have a new controlling shareholder at the helm of the country's 10th biggest financial institution by assets.

Back then, the BSP held off from imposing this requirement outright out of deference to the bank's then chair emeritus, Alfonso Yuchengco. With the taipan's passing last April, however, regulators are now free to press their desire for a 'better' set of shareholders to rebuild the bank.

A ranking insider told Biz Buzz a few months ago that the bank was in no rush to find a so-called 'white knight' because one of its largest shareholders, Taiwan's Cathay Life, had deep pockets. But that was a few months ago, and things change.

In any case, word on the street is that the two banks that are set to make aggressive bids for RCBC are.... drumroll please... BDO Unibank and the Bank of the Philippine Islands.

This would make sense as these financial institutions are two of the most liquid in the country and their owners have the financial muscle to buy out the Yuchengco family from RCBC...."

RCBC is not in talks or discussion with anyone regarding the sale of a majority stake or any merger. Information other than those disclosed by the Bank is purely speculative.

Other Relevant Information

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Filed on behalf by:

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Designation	Corporate Planning Head and Corporate Information Officer