

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. July 27, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. (02)894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock P10.00 par value	1,399,908,636 (as of 27 July 2015)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

The Board of Directors, in its regular meeting held on 27 July 2015, approved the following:

a. Dividends on Convertible Preferred Shares

Declaration and payment of cash dividend, subject to Bangko Sentral approval, for the Bank's convertible preferred shares amounting to P0.05830 per share or a total of P18,108.295 payable to holders of convertible preferred shares as of September 21, 2015.

Shares Entitled to Dividend	No. of Shares Outstanding as of June 30, 2015	Dividend per share (PhP)	Amount of Dividend (PhP)
Convertible Preferred Shares	310,606	P0.05830	P18,108.295

The actual and final amount of the cash dividends may be lower if there are additional conversions to common stock prior to and up to September 21, 2015.

- b. **Designation of Mr. Alfredo S. Del Rosario, Jr. as Director of Rizal Microbank, subject to approval of the BSP.**

Mr. Del Rosario is currently an Executive Vice President and the Head of the Asset Management & Remedial Group of Rizal Commercial Banking Corporation (RCBC) and was a former Director of Rizal Microbank.

- c. **Issuance of Long Term Negotiable Certificates of Deposit**

The Board of Directors approved the plan to issue Philippine Peso (PhP) - denominated Long Term Negotiable Certificates of Deposit (LTNCDs), subject to prevailing market conditions and Bangko Sentral (BSP) approval.

- d. **Secondment of Jose Ma. B. Abola Jr. to RCBC Savings Bank as Head of the Account Management Division, Consumer Lending Group.**

Currently, Mr. Abola is the Head of the Mindanao Lending Center, CSMES with previous experiences in consumer and commercial lending and exposure to handling operations of various companies. Mr. Abola obtained his Masters in Business Management from the Asian Institute of Management.

- e. **Secondment of Olga Castro to RCBC Leasing & Finance Corporation as Internal Audit Head effective August 1, 2015.**


Ms. Castro has been with RCBC since 1983. She held various positions in Retail Banking Group before transferring to Internal Audit in 2005. She is currently the Senior Audit Manager of Cluster 2, Internal Audit Group.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date : 27 July 2015



MA. CHRISTINA P. ALVAREZ
Corporate Information Officer