

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. April 27, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. (02)894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock P10.00 par value	1,399,902,000 (as of 27 April 2015)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

The Board of Directors, in its regular meeting held on 27 April 2015, approved the following:

- a. **Declaration and payment of cash dividend**, subject to Bangko Sentral approval, for the Bank's convertible preferred shares amounting to P0.056670 (US\$0.001268) per share or a total of P19,170.95. The cash dividend is payable to holders of convertible preferred shares as of June 21, 2015. Computation is shown below:

Shares Entitled to Dividend	No. of Shares Outstanding as of March 31, 2015	Dividend per share (PhP)	Amount of Dividend (PhP)
Convertible Preferred Shares	338,291	P0.056670	P19,170.95

b. Change in Payment Date of Cash Dividends for Common and Preferred Shares

This refers to declaration and payment of cash dividends at P0.60 rate per share which we previously disclosed last 30 March 2015. The payment date is amended from five (5) calendar days from record date to ten (10) trading days from record date

c. Resignation of Mr. Minki Brian Hong as Member of the Board of Directors

d. Resignation of Mr. Francis G. Estrada as Member of the Board of Directors

e. Appointment of Mr. Francis Peng as Member of the Board of Directors effective April 27, 2015.

Mr. Peng is the Executive Vice President of Cathay United Bank, one of the largest banks in Taiwan, and has relevant training on Internal Control and Audit and the Trust business. He also held various positions with Citibank Asia Pacific Office and was Director of Trade and Treasury Solutions of Citibank Taiwan Limited.

f. Appointment of Mr. John Law as Member of the Board of Directors effective April 27, 2015.


Mr. Law is presently a senior advisor of Oliver Wyman, a leading global management consulting firm, and Consultant of the International Finance Corporation/World Bank. He previously served as Principal Banking Specialist for the IFC. He also held officership positions in Citibank/ Citigroup, JP Morgan, and was a director of UBS Securities, Ltd.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date : 27 April 2015


MA. CHRISTINA P. ALVAREZ
Corporate Information Officer