



31 October, 2013

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

This is to advise the Exchange of the resignation of Mr. Rafael Andres R. Reyes, Senior Vice President effective October 31, 2013.

Thank you.

Sincerely yours,

Ma. Christina P. Alvarez

MA. CHRISTINA P. ALVAREZ
First Vice President and
Corporate Information Officer