



31 October 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department

The Philippine Stock Exchange, Inc.

3rd Flr., Philippine Stock Exchange, Inc.

Ayala Triangle, Ayala Avenue

Makati City

Dear Ms. Encarnacion:

Further to the disclosure of Rizal Commercial Banking Corporation ("RCBC") last October 17, 2013 that it will be issuing up to PHP5 billion worth of Long-Term Negotiable Certificates of Deposit ("LTNCD"), we wish to inform the Exchange that due to the shortened work week caused by the public holidays on October 28, 2013 and November 1, 2013, RCBC has decided to extend the closing of the offer period from **October 31, 2013 to November 8, 2013** and the issue date from **November 8, 2013 to November 14, 2013**.

Except for the offer period and the issue date, the salient features of the LTNCDs remain unchanged:

Issue Size	:	Up to PHP5 billion
Interest Structure	:	Series A: Fixed Rate Coupon Bearing Series B: Zero Coupon
Indicative Interest Rate	:	Series A: [3.25%] Series B: [3.50%]
Minimum Denomination	:	PHP50,000 and in increments of PHP10,000 thereafter
Tenor	:	5 years and 6 months
Sole Arranger	:	The Hongkong and Shanghai Banking Corporation Limited
Selling Agents	:	RCBC RCBC Capital Corporation RCBC Savings Bank HSBC

Thank You.

Very truly yours,

MA. FE P. SALAMATIN

First Vice President and Compliance Officer

HIGHLY RESTRICTED