



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**  
 SEC Building, EDSA, Greenhills  
 City Of Mandaluyong, Metro Manila

COMPANY REG. NO. 17514

**CERTIFICATE OF FILING  
 OF  
 AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

**RIZAL COMMERCIAL BANKING CORPORATION**  
 (Amending Article VII thereof)

copy annexed, adopted on May 21, 2010 by a majority vote of the Board of Directors and on June 28, 2010 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980, Sec. 14 of R.A. 8791 as amended, and copies thereof are filed with the Commission.


Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 10<sup>th</sup> day of September, Twenty Eleven.

  
**BENITO A. CATARAN**  
 Director

Company Registration and Monitoring Department

MGT/m&ly

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**AMENDED ARTICLES OF INCORPORATION  
OF THE  
RIZAL COMMERCIAL BANKING CORPORATION  
(Formerly Rizal Development Bank)**

KNOW ALL MEN BY THESE PRESENTS:

WE, all of legal age and all of whom are citizens and residents of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a commercial banking corporation under the laws of the Philippines.

AND WE HEREBY CERTIFY THAT:

**FIRST** - That the name of the Bank shall be "RIZAL COMMERCIAL BANKING CORPORATION". (As amended on February 19, 1962)


**SECOND** - The purpose or purposes for which such Corporation is formed are to carry on and engage in the business of expanded commercial banking; to have and exercise, subject to, and in accordance with the provisions of applicable laws, rules and regulations, all powers, rights, privileges and attributes of an expanded commercial bank; to engage in and carry on the business of a trust company; exercise the powers of investment houses as provided in pertinent laws; and have the power and authority to invest in the equity of allied and non-allied corporations, business, or undertakings, in addition to the general powers incident to corporations. (As amended on August 23, 1989)

**THIRD** - The place where the principal office of the Corporation is to be established or located is in Makati, Rizal, Philippines.

**FOURTH** - The term for which said Corporation is to exist is for another fifty (50) years from 23 September 2010 (as amended on June 29, 2009 by the Stockholders and on March 30, 2009 by the Board of Directors)

**FIFTH** - The names and residences of the incorporators of said Corporation are as follows:

NAME -----	RESIDENCE -----
Antonio delas Alas	22 Kanlaon, Quezon City
Juan J. Carlos	96 9th St., New Manila, Quezon City
Bienvenido R. Medrano	651 E. Delos Santos Ave., Pasay City
Fernando E. V. Sison	33 West Avenue, Diliman, Quezon City
Romeo Villonco	10 Broadway, Quezon City

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**SIXTH** - The number of directors of said Corporation shall be FIFTEEN (15) and the names and residences of the directors of the Corporation, who are to serve as such until their successors are elected and qualified as provided by the By-Laws, are as follows:

NAME	CITIZENSHIP	RESIDENCE
Gaudencio E. Antonino	Filipino	Victoria Avenue, Quezon City
Fernando E. V. Sison	Filipino	33 West Avenue, Diliman, QC
Bienvenido Tantoco	Filipino	Banaba Circle, Forbes Park Makati, Rizal
Alberto M. Meer	Filipino	40 Pili Avenue, Forbes Park Makati, Rizal
Antonio Floirendo	Filipino	Davao City, Philippines

(Five [5] directors named above are pursuant to application files with Central Bank for conversion into commercial bank and two [2] other directors will be named later and submitted to the Central Bank for approval.)

(As amended on June 28, 2004)

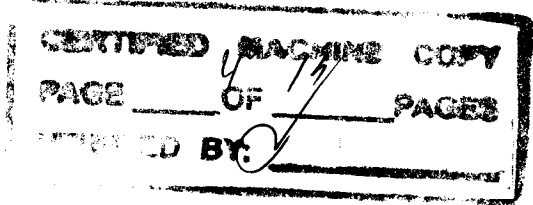
**SEVENTH** - That the authorized capital of said Corporation is SIXTEEN BILLION PESOS (P16,000,000,000.00) Philippine Currency, divided into the following classes of shares:

1. One Billion Four Hundred Million (1,400,000,000) Common Shares of stock with par value of Ten Pesos (P10.00) per share (as amended by the Board of Directors on 21 May 2010 and Stockholders on 28 June 2010).
2. Two Hundred Million (200,000,000) Preferred Shares of stock with a par value of Ten Pesos (P10.00).

*date of amendment*

Common Shares of stock are entitled to participate and vote at stockholders' meetings or in connection with any corporate action in which the consent and approval of stockholders is required by law.

Common Shares of stock may be transferred to Philippine and foreign nationals provided that not less than Sixty Percent (60%) and not more than Forty Percent (40%) of the voting stocks shall be at all times beneficially owned by Philippine nationals and by foreign nationals, respectively.



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RIZAL COMMERCIAL BANKING CORPORATION  
ARTICLES OF INCORPORATION

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Any issuance, sale or transfer of Common Shares of stock, in violation of the restriction above set forth, shall be null and void and shall not be registrable in the books of the Corporation.

The particular features of the Preferred Shares are as follows:

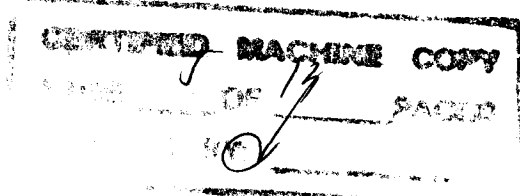
Preferred Shares of stock

Preferred Shares of stock shall be voting, non-cumulative, convertible, non-redeemable and participating and may be issued in Philippine Peso or its equivalent in U.S. Dollar based on the rate of exchange of the Peso as against the U.S. Dollar prevailing at the Philippine Dealing System (the "PDS Exchange Rate") on the date of subscription; *Provided*, that no share will be issued below par value. (As amended on May 29, 2006)

Preferred Shares of stock to be issued in Philippine Peso (the "Peso Preferred Shares") shall be entitled to dividend at the floating rate equivalent to the Applicable Base Rate plus a spread of Two Percent (2%) per annum, calculated quarterly (the "Peso Dividend Rate"). The Applicable Base Rate to be set by a trustee to be appointed by the Corporation (the "Trustee") shall be the weighted average of the 91-day Treasury Bill Rate during the latest auction held on and within seven (7) calendar days prior to the Peso Dividend Rate Setting Date. The "Peso Dividend Rate Setting Date" shall mean the date the Peso Preferred Shares are issued (the "Peso Issue Date") or the initial date of each of the successive quarterly periods from issue date (each quarterly period being a "Peso Dividend Period") for as long as the Peso Preferred Shares remain outstanding, as the case may be. (As amended on May 29, 2006)

If for any reason, there is no 91-day Treasury Bill Rate within seven (7) calendar days prior to the relevant Peso Dividend Rate Setting Date, then the Applicable Base Rate shall be the latest available 91-day Treasury Bill Rate determined at the latest auction within the 30-day period before the relevant Peso Dividend Rate Setting Date (the "Alternative Base Rate"). (As amended on May 29, 2006)

If the Alternative Base Rate for any Peso Dividend Period cannot be set as specified above for any reason, then the alternative rate for that period shall be determined by negotiation between the Corporation and the Trustee. Should the Corporation and the Trustee fail to determine the alternative rate by negotiation, the Corporation shall, in good faith, determine the same. (As amended on May 29, 2006)



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Preferred Shares of stock issued in U.S. Dollar (the "Dollar Preferred Shares") shall be entitled to dividend at a floating rate equivalent to the three- (3) month U.S. Dollar LIBOR plus two percent (2%) per annum, calculated quarterly (the "Dollar Dividend Rate"). The U.S. Dollar LIBOR shall be determined by the Trustee as the London Interbank Offered Rate for the U.S. Dollar deposits which appears on BBAM1 of the Bloomberg page as of 11:00 a.m. London time two (2) London business days prior to the relevant Dollar Dividend Rate Setting Date. If such Bloomberg page is not available, the rates with reference to the offered rates quoted by a group of reference banks shall be applied for the relevant Dollar Dividend Period, as may be determined by the Corporation. The "Dollar Dividend Rate Setting Date" shall mean the date the Dollar Preferred Shares are issued (the "Dollar Issue Date") or the initial date of each of the successive quarterly periods from issue date (each quarterly period being a "Dollar Dividend Period") for as long as the Dollar Preferred Shares remain outstanding, as the case may be. (As amended on May 29, 2006)

If for any reason the Dollar Dividend Rate cannot be set for any Dollar Dividend Period as specified above, then the alternative rate for that period shall be determined by negotiation between the Corporation and the Trustee. Should the Corporation and the Trustee fail to determine the alternative rate by negotiation, the Corporation shall, in good faith, determine the same. (As amended on May 29, 2006)

Preferred Shares of stock which are paid for in U.S. Dollars shall be entitled to dividends payable in the same currency. (As amended on May 29, 2006)

Dividends shall be payable out of retained earnings fifteen (15) days after the end of each Peso Dividend Period or Dollar Dividend Period (the "Dividend Payment Date") for as long as the Preferred Shares remain outstanding, based on Issue Price of the issued and outstanding Preferred Shares; Provided, that if the Dividend Payment Date falls on a day which is a non-banking day in Makati City, the same shall be the immediately following banking day in the said city. The Issue Price refers to the price at which the Preferred Shares are issued. The Peso Dividend Rate and the Dollar Dividend Rate shall be computed on a basis of 30 days in a 360-day year. (As amended on May 29, 2006)

The holders of Preferred Shares shall be entitled to participate or share, on a pro-rata basis based on par value, with the holders of Common Shares in the retained earnings of the Corporation, after dividends at the Peso Dividend Rate and Dollar Dividend Rate shall have been paid on the Preferred Shares. (As amended on May 29, 2006)

Holders of Preferred Shares shall have the right to convert the Preferred Shares into unissued Common Shares (the "Conversion Shares") of the Corporation at any time after the Issue Date at the Conversion Price. The exercise of said conversion shall be subject to a 30-day irrevocable prior written notice to be given by the holder of the Preferred Shares to the Corporation.

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The Conversion Price shall be equivalent to the adjusted net book value per share of the Corporation to be based on its latest available audited financial statements prepared in accordance with International Accounting Standards (IAS) adjusted by local regulations. Foreign exchange conversion rate shall be the PDS Exchange Rate on the date of the cut-off of the reference audited financial statements. The Conversion Price shall be subject to adjustments for, among other things, subdivisions or consolidations of the shares, bonus issues, rights issues and other dilutive events occurring subsequent to the issuance of the Preferred Shares. (As amended on May 29, 2006)

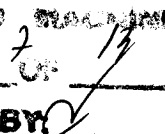
In the event that it may not be viable to convert all the Preferred Shares due to regulatory constraints, conversion shall be limited to those Preferred Shares for which conversion is permitted by regulation. Regulatory constraints include, but are not limited to, prohibitions that may be imposed by the Philippine Stock Exchange, Securities and Exchange Commission and/or the Bangko Sentral ng Pilipinas on ownership of the Corporation's Common Shares by non-Philippine nationals.

Preferred Shares shall not have a maturity date, may not be redeemed at the option of the holder of Preferred Shares, and shall have no provision that will require future redemption of the issue.

If by provision of law the Corporation shall be required to make any incremental deduction or withholding on any sum payable to the holders of Preferred Shares or in the event there are amendments, modifications or changes in the interpretation by government or any taxing authority which will impose or subject the holders of Preferred Shares to a tax on the dividends received (other than what is applicable under laws in effect on October 1, 2005) and the Corporation shall be liable to pay or shoulder said deduction, withholding or taxes, the Corporation shall have the option to redeem the Preferred Shares, without penalty, on any Dividend Payment Date, by giving at least a thirty (30) day prior written notice to the holders of the Preferred Shares. The Corporation shall pay the holders of the Preferred Shares an amount equal to One Hundred Percent (100%) of the Issue Price of the Preferred Shares in cash. (As amended on May 29, 2006)

Redemption shall at all times be subject to regulation of the Bangko Sentral ng Pilipinas and shall require (i) prior approval of the Bangko Sentral ng Pilipinas; (ii) replacement with at least an equivalent amount of newly paid-in-shares; (iii) a lapse of at least five (5) years from the date of issuance; and (iv) solvency of the Corporation. Redemption shall not be allowed when the Corporation is insolvent or if such redemption will cause insolvency, impairment of capital or inability of the Corporation to meet its debts as they mature.

Redemption will be at the Issue Price of the Preferred Shares and will be paid in the same currency that they are issued. (As amended on May 29, 2006)

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If so required under the rules and regulations of the Securities and Exchange Commission and the Bangko Sentral ng Pilipinas, the Corporation shall establish and maintain a Sinking Fund with the Trustee to cover full redemption of the Preferred Shares.

Holders of Preferred shares shall be given preference over holders of Common Shares in the (i) distribution of dividends and (ii) distribution of corporate assets in the event of liquidation. The preference in assets of the holders of Preferred Shares shall be up to the value of the issue price.

The foregoing features of the Preferred Shares shall be printed in the Stock Certificates to be issued by the Bank.

Holders of the capital stock, whether common or preferred, shall have no preemptive right to subscribe for or purchase any shares of any class (as amended by the Board of Directors on 21 May 2010 and Stockholders on 28 June 2010).

No liability for damages of any kind shall attach to the Corporation, its Board of Director or Officers by their refusal to register in the corporate books any issuance, sale or transfer of shares of stock of the Corporation, whether voluntarily or by operation of law, made in violation of the restrictions above set forth.

The foregoing provisions shall be printed on the Certificates of Stock to be issued by the Corporation.

**EIGHTH** - The amount of said capital stock which has been actually subscribed is THREE MILLION (P3,000,000.00) PESOS, Philippine Currency, and the following persons have subscribed for the class and number of shares, and the amount of capital stock set out after their respective names, to wit:

<u>NAME</u>	<u>RESIDENCE</u>	<u>CLASS OF SHARE</u>	<u>NO. OF SHARE</u>	<u>AMOUNT</u>
Antonio de las Alas	22 Kanlaon, Q. C.	Common	7,500	P 750,000
Juan J. Carlos	96 9th St., New Manila, Q. C.	Common	1,000	100,000
Bienvenido R. Medrano	651 E. delos Santos, Pasay	Common	2,000	200,000
Fernando E. V. Sison	33 West Avenue Quezon City	Common	4,500	450,000

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RIZAL COMMERCIAL BANKING CORPORATION  
ARTICLES OF INCORPORATION

Romeo Villonco	10 Broadway, Q. C.	Common	5,000	500,000
Development Bank of the Philippines	Manila	Preferred	10,000	1,000,000
		TOTAL	30,000	P 3,000,000
			=====	=====

(Based on original capitalization.)

**NINTH** - The following persons have paid on the shares of capital stock for which they have subscribed, the amount set out after their respective names:

<u>NAME</u>	<u>RESIDENCE</u>	<u>AMOUNT PAID ON SUBSCRIPTION</u>
Antonio de las Alas	22 Kanlaon, Quezon City	P 750,000
Juan J. Carlos	96 9th St., New Manila Quezon City	100,000
Bienvenido R. Medrano	651 E. Delos Santos, P. C.	200,000
Fernando E. V. Sison	33 West Avenue, Q. C.	450,000
Romeo Villonco	10 Broadway, Q. C.	500,000
Development Bank of the Philippines	Manila	1,000,000
	TOTAL	P 3,000,000
		=====

(Based on original capitalization.)

**TENTH** - Mr. Romeo Villonco has been elected by the subscribers as Treasurer of the Corporation to act as such until his successor is duly elected and qualified in accordance with the By-Laws, and as such Treasurer, he has been authorized to receive for the Corporation and to receipt in its name all subscription paid in by subscribers.

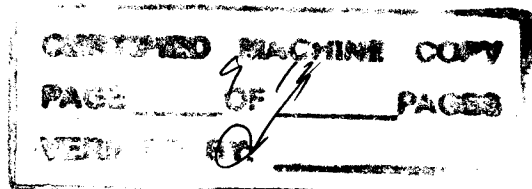
**IN WITNESS WHEREOF**, we have hereunto set our hands at the City of Manila, this 4th day of August, 1960.

(SGD.) ANTONIO DE LAS ALAS

(SGD.) FERNANDO E. V. SISON

(SGD.) JUAN J. CARLOS

(SGD.) ROMEO VILLONCO



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(SGD.) BIENVENIDO R. MEDRANO

SIGNED IN THE PRESENCE OF:

(SGD.) FE VILLAFUERTE

(SGD.) VALERIANO AQUINO

REPUBLIC OF THE PHILIPPINES)  
CITY OF MANILA ) S.S.

**BEFORE ME**, a Notary Public in and for the City of Manila, Philippines, this 5th day of August, 1960, personally came and appeared the following persons with their corresponding Residence Certificates set out opposite their names, to wit:

<u>NAME</u>	<u>NUMBER</u>	<u>DATE</u>	<u>PLACE</u>
Antonio de las Alas	A-23458	January 13, 1960	Manila
Juan J. Carlos	A-5094702	January 22, 1960	Q. C.
Bienvenido R. Medra	A-237900	January 12, 1960	Manila
Fernando E. V. Sison	A-525	January 04, 1960	Manila
Romeo Villonco	A-146852	January 06, 1960	Manila

all personally known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation, and they acknowledged to me that the same is their true and voluntary act and deed.

WITNESS MY HAND AND OFFICIAL SEAL, on the date and place first above written.

(SGD.) CARLOS S. GAMALINDA  
Notary Public  
Until December 31, 1960

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Page No. 71;  
Book No. XV;  
Series of 1960.

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**TREASURER'S AFFIDAVIT**

**ROMEO VILLONCO**, first being duly sworn, deposes and says:

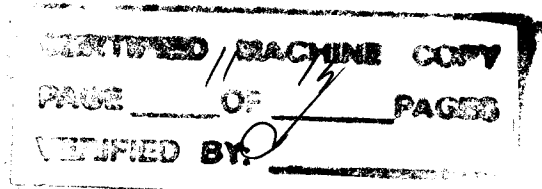
That on the 4th day of August, 1960, he was duly elected by the subscribers names in the foregoing Articles of Incorporation as Treasurer of the Corporation, to act as such until his successor has been duly elected and qualified in accordance with the By-Laws of the Corporation; and that as such Treasurer, he has been authorized by the subscribers to receive for the Corporation all subscriptions paid in by subscribers for the capital stock; that for THIRTY THOUSAND (30,000) SHARES OF STOCK, consisting of TWENTY THOUSAND (20,000) Common and TEN THOUSAND (10,000) Preferred Shares, THREE MILLION (P3,000,000.00) PESOS in cash has actually been transferred to him in trust and received by him for the benefit and to the credit of the Corporation; and that at least twenty (20%) percentum of the entire number of the authorized shares of the capital stock has been subscribed and at least twenty-five (25%) percentum of the subscription has been actually paid to him in cash for the benefit and to the credit of the Corporation.

(SGD.) **ROMEO VILLONCO**  
Affiant

**SUBSCRIBED AND SWORN TO** before me this 22nd day of August, 1960, in the City of Manila, Philippines, affiant exhibiting to me his Residence Certificate No. A-146852, issued at Manila, Philippines on January 6, 1960.

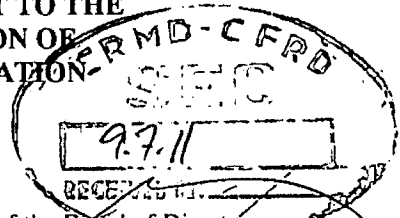
(SGD.) **CARLOS GAMALINDA**  
Notary Public  
Until December 31, 1960

Doc No. 368;  
Page No. 75;  
Book No. XV;  
Series of 1960.



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DIRECTORS' CERTIFICATE OF AMENDMENT TO THE AMENDED ARTICLES OF INCORPORATION OF RIZAL COMMERCIAL BANKING CORPORATION



WE, the Chairperson, Secretary and a majority of the members of the Board of Directors, of the RIZAL COMMERCIAL BANKING CORPORATION (the "Bank"), do hereby certify that in the regular meeting of the Board of Directors dated May 21, 2010 and regular stockholders' meeting dated June 28, 2010 both held at the principal office of the Corporation, a majority of the members of the Board of Directors and at least two-third (2/3) of all the outstanding capital stock of the Bank approved the amendment of the following article of the Articles of Incorporation of the Bank:

SEVENTH— THAT THE AUTHORIZED CAPITAL OF SAID CORPORATION IS SIXTEEN BILLION PESOS (P16,000,000,000.00), PHILIPPINE CURRENCY, DIVIDED INTO THE FOLLOWING CLASSES OF SHARES:

- 1. ONE BILLION FOUR HUNDRED MILLION (1,400,000,000) COMMON SHARES OF STOCK WITH PAR VALUE OF TEN PESOS (P10.00) PER SHARE.
2. TWO HUNDRED MILLION (200,000,000) PREFERRED SHARES OF STOCK WITH A PAR VALUE OF TEN PESOS (P10.00) PER SHARE.

The amendment to Article Seventh of the Articles of Incorporation of the Bank has been duly incorporated in the proposed Amended Articles of Incorporation of the Bank, a true and correct copy of which is hereto attached.

IN WITNESS WHEREOF, we have hereunto set our hands this 18 day of May 2011 at Makati City.

Signature of ALFONSO T. YUCHENGO, Honorary Chairman, 107-771-398

Signature of HELEN Y. DEE, Chairperson, 101-562-982

Signature of CESAR E.A. VIRATA, Director, 167-999-197

Signature of RIZALINO S. NAVARRO, Director, 106-193-608

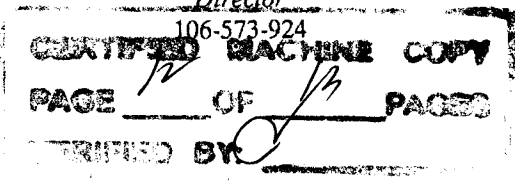
Signature of LORENZO V. TAN, Director, 900-036-442

Signature of TEODORO D. REGALA, Director, 125-673-089

Signature of WILFRIDO E. SANCHEZ, Director, 102-096-694

Signature of MA. CELIA H. FERNANDEZ-ESTAVILLO, Director, 144-289-419

Signature of YVONNE S. YUCHENGO, Director, 106-573-924



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REYNALDO B. VEA  
 Director  
 134-665-858

*Teodoro Q. Peña*  
 TEODORO Q. PEÑA  
 Independent Director  
 107-331-293

*Roberto F. de Ocampo*  
 ROBERTO F. DE OCAMPO  
 Independent Director  
 120-115-828

*Armando M. Medina*  
 ARMANDO M. MEDINA  
 Independent Director  
 106-572-777

*Francisco C. Eizmendi, Jr.*  
 FRANCISCO C. EIZMENDI, JR.  
 Independent Director  
 119-132-505

*Antonino L. Alindogan, Jr.*  
 ANTONINO L. ALINDOGAN, JR.  
 Independent Director  
 108-165-345

*Ma. Celia H. Fernandez-Estavillo*  
 MA. CELIA H. FERNANDEZ-ESTAVILLO  
 Corporate Secretary  
 106-572-116

REPUBLIC OF THE PHILIPPINES )  
 CITY OF MAKATI )S.S.

MAY 18 2011

SUBSCRIBED AND SWORN to before me this \_\_\_ day of May 2011 at \_\_\_\_\_  
 City, affiants exhibiting to me the following:

Name	CTC No.	Date/Place Issued	Competent Evidence of Identity (Type of I.D./I.D. No.)	Issued on/at and/or Valid Until
Sec. Alfonso T. Yuchengco	05958429	1-11-11 Makati	Passport No. XX0038835	Valid until September 24, 2012
Helen Y. Dec	23315865	2-02-11 Manila	Pass Port No. ZZ214115	Valid until March 22, 2012
Cesar E.A. Virata	20100270	2-01-11 Quezon City	Passport No. XX2739426	Valid until January 5, 2014
Rizalino S. Navarro	04276527	4-06-11 Manila	Passport No. XX3445510	Valid until April 13, 2014
Lorenzo V. Tan	05966136	1-20-11 Makati	Pass Port No. XX2590634	Valid until November 25, 2013
Teodoro D. Regala	21638109	03-03-11 Makati	Passport No. XX2293567	Valid until October 15, 2013
Wilfrido E. Sanchez	10632151	1-26-11 Quezon City	Pass Port No. ZZ202451	Valid Until January 14, 2012
Ma. Celia H. Fernandez-Estavillo	01299867	1-11-11 Manila	Passport No. XX2311289	Valid until November 4, 2013
Reynaldo B. Vea	20100739	2-03-11 Quezon City	Passport No. XX2823219	Valid until Jan. 14, 2014
Teodoro Q. Peña	12887724	1-28-11 P. Princesa	Passport No. UU0824068	Valid until March 1, 2012
Roberto F. De Ocampo	06004330	02-17-11 Makati	Passport No. ZZ216301	Valid until February 4, 2012
Armando M. Medina	11440720	1-18-11 Parañaque	Passport No. EB0599656	Valid until July 10, 2015
Francisco C. Eizmendi, Jr.	12159386	01-15-11 Pasig	Passport No. XX1455306	Valid until June 22, 2013
Antonino L. Alindogan, Jr.	17944079	01-10-11 Muntinlupa	Passport No. ZZ125046	Valid until June 03, 2014
Yvonne S. Yuchengco	24709212	2-28-11 Manila	Passport No. XX198371	Valid until September 4, 2013

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CA PALING NINGENTE L. ANA...  
 Notary Public  
 Appointment No. M-96 (2011-2012)  
 Until 31 December 2012  
 PTR NO. 2087962, 01/05/11, Makati City  
 IBP NO. 845078, 01/05/11, Makati City  
 ROLL NO. 40145  
 7<sup>th</sup> Floor, Yuchengco Tower 1, RCBC Plaza  
 Ayala Avenue, Makati City

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