

COVER SHEET

1 7 5 1 4  
S.E.C. Registration Number

R I Z A L C O M M E R C I A L B A N K I N G  
C O R P O R A T I O N

(Company's Full Name)

6 8 1 9 A Y A L A A V E N U E C O R N E R G I L  
P U Y A T A V E N U E M A K A T I C I T Y

(Business Address: No. Street City/ Town/ Province)

MA. CHRISTINA P. ALVAREZ

Contact Person

894-94-57

Company Telephone Number

SEC FORM 17-C

1 2 3 1  
Month Day  
Fiscal Year

FORM TYPE

0 6  
Month Day  
Annual Meeting

GSED

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

831

Total No. Of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks= pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. March 22, 2013  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	1,140,857,133 (as of 22 Mar 2013)
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

The Board of Directors, in its special meeting held on 22 March 2013, approved the following:

1. The issuance of Basel 3-compliant Hybrid Tier 1 Capital Notes (the "Securities") up to the amount of US\$130 Million, issued as part of the Bank's regulatory capital compliance in accordance with Basel 3 capital guidelines of the Bangko Sentral ng Pilipinas; and
2. authority to engage financial and other institutions necessary to offer, issue, service, and redeem the Securities including but not limited to Morgan Stanley & Co. International PLC as Dealer Manager, The Bank of New York, London Branch as Trustee, and The Bank of New York, London Branch Principal Paying Agent, Transfer Agent, and Agent Bank, and such other third-party providers necessary for the issuance, negotiation, servicing, redemption, and overall dealings on the Securities.

The issuance is still subject to Bangko Sentral ng Pilipinas (BSP) approval.

**SIGNATURES**

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date : 22 March 2013

*Ma. Christina P. Alvarez*  
**MA. CHRISTINA P. ALVAREZ**  
Corporate Information Officer