



## **RCBC Raises PHP7.05 Billion in Oversubscribed Fixed Rate Bond Offering**

Yuchengco-led Rizal Commercial Banking Corporation (RCBC) has successfully listed its PHP7,054,300,000 2-year Fixed Rate Bonds due April 2022 on the Philippine Dealing and Exchange Corporation (PDEX) today. The Bonds carry a coupon of 4.848% per annum.

Strong demand from investors resulted in an order book more than twice oversubscribed, allowing the Bank to upsize the total offering amount beyond PHP7.05 Billion. The Bank concluded its offering on 25 March 2020, earlier than the original public offer end date of 27 March 2020.

"This is a strong indication of the investors' continuing trust and confidence in the Bank. It is an assurance for the investors in the capital markets that the bank will continue to be supportive of business activities despite the current challenges in the environment," RCBC Senior Executive Vice President and Treasurer Horacio E. Cebrero III said. Proceeds from the issuance would be supportive of the growth of the Bank's assets and further strengthen its liability structure.

The Bonds, which form part of RCBC's PHP100 Billion Bond and Commercial Paper Programme, marks the fourth time that the Bank has tapped the peso bond market. In February 2019, the bank issued the first PHP15 Billion ASEAN Green Bond, followed by its PHP8 Billion ASEAN Sustainability Bond Offering in June 2019, and another PHP7.5 Billion in November 2019.

This Bonds offering brings the total amount raised by RCBC from all bonds issuances since 2019 to PHP37.55 Billion, a record amount demonstrating investors' confidence in the various initiatives RCBC has taken to fuel the Bank's growth.

RCBC has mandated both The Hongkong and Shanghai Banking Corporation Limited ("**HSBC**") and RCBC Capital Corporation ("**RCBC Capital**") as Joint Arrangers of the Programme, which was established on 17 March 2020. HSBC acted as the Sole Lead Arranger and Bookrunner, together with RCBC Capital as the Financial Advisor for this Bonds issuance. The Selling Agents for the Bonds are HSBC and RCBC.

### **About RCBC**

*RCBC is a leading financial services provider in the Philippines, offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>.*