



4 February, 2009

ATTY. PETE M. MALABANAN
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
4/F PSE Centre
Exchange Road, Ortigas Centre
Pasig City

Dear Atty. Malabanan :

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of December 31, 2008 would be made available to the major newspapers.

Thank you.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Elbert M. Zosa', is written in a cursive style.

ELBERT M. ZOSA
Executive Vice President and
Corporate Information Officer

Consolidated Balance Sheet
(Banks and Financial Subsidiaries)

RIZAL COMML BANKING CORP

(Name of Bank)

As of 12/31/2008
(MM/DD/YYYY)

		Amount
A S S E T S		
Cash and Cash Items		9,275,514,696.85
Due from Bangko Sentral ng Pilipinas		16,078,321,192.46
Due from Other Banks		4,366,002,576.65
Financial Assets at Fair Value through Profit or Loss		4,052,070,018.17
Available-for-Sale Financial Assets-Net		17,883,580,887.31
Held-to-Maturity (HTM) Financial Assets-Net		20,669,450,714.95
Unquoted Debt Securities Classified as Loans-Net		9,726,360,921.81
Investments in Non-Marketable Equity Security-Net		601,207,000.28
Loans and Receivables - Net		153,863,829,890.42
Loans to Bangko Sentral ng Pilipinas		940,000,000.00
Interbank Loans Receivable		16,748,621,480.69
Loans and Receivables - Others		130,682,799,656.29
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions		6,563,000,000.00
General Loan Loss Provision		1,070,591,246.56
Other Financial Assets		3,182,067,620.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		4,117,731,253.73
Bank Premises, Furniture, Fixture and Equipment-Net		4,113,000,507.38
Real and Other Properties Acquired-Net		7,310,336,674.14
Non-Current Assets Held for Sale		16,805,000.00
Other Assets-Net		14,970,336,503.97
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)		0.00
TOTAL ASSETS		270,226,615,458.62
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss		329,505,471.66
Deposit Liabilities		196,382,171,105.90
Due to Other Banks		1,451,722.40
Bills Payable		21,452,609,385.82
a) BSP (Rediscounting and Other Advances)		7,925,719,312.29
b) Interbank Loans Payable		12,842,100,557.83
c) Other Deposit Substitute		558,687,003.36
d) Others		126,102,512.34
Bonds Payable-Net		6,002,821,440.00
Unsecured Subordinated Debt-Net		6,865,252,131.76
Redeemable Preferred Shares		100,000.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		108,857,273.54
Other Financial Liabilities		2,582,876,969.52
Other Liabilities		8,813,611,515.43
Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00
TOTAL LIABILITIES		242,539,257,016.03
Stockholders' Equity		
Capital Stock		16,592,254,931.72
Other Capital Accounts		5,279,845,031.06
Retained Earnings		5,758,977,082.90
Assigned Capital		0.00
Minority Interest in Subsidiaries		56,281,396.91
TOTAL STOCKHOLDERS' EQUITY		27,687,358,442.59
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		270,226,615,458.62
CONTINGENT ACCOUNTS		
Guarantees Issued		0.00
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		2,382,636,599.51
Commercial Letters of Credit		1,509,453,241.77
Trade Related Guarantees		1,754,837,569.36
Commitments		0.00
Spot Foreign Exchange Contracts		6,830,980,711.16
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		46,979,315,669.22
a) Trust and Other Fiduciary Accounts		36,593,762,085.00
b) Agency Accounts		10,385,553,584.22
c) Advisory/Consultancy		0.00
Derivatives		24,776,281,224.17
Others		1,959,807,968.32
TOTAL CONTINGENT ACCOUNTS		86,193,312,983.51
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		0.00
a.	1 RCBC International Finance Ltd.	0.00
	2 RCBC Capital Corporation	
	3 RCBC California Int'l Inc	
	4 RCBC Savings Bank Inc	
	5 RCBC Forex Brokers Corp	
	6 RCBC Telemoney Europe	
	7 Bankard Inc	
	8 Merchants Bank	
2. List of Subsidiaries Insurance Companies		0.00
	1	0.00
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, under Cir. No. 536		0.00
a. Total CAR		17.30
b. Tier 1 CAR		13.19

Balance Sheet
(Head Office and Branches)

RIZAL COMML BANKING CORP

000420

(Name of Bank)

(Bank Code)

As of

12/31/2008
(MM/DD/YYYY)

	Amount
A S S E T S	
Cash and Cash Items	7,406,711,061.79
Due from Bangko Sentral ng Pilipinas	15,339,226,534.89
Due from Other Banks	3,201,368,830.73
Financial Assets at Fair Value through Profit or Loss	3,698,758,058.45
Available-for-Sale Financial Assets-Net	16,989,746,251.45
Held-to-Maturity (HTM) Financial Assets-Net	17,892,114,291.75
Unquoted Debt Securities Classified as Loans-Net	8,937,871,127.25
Investments in Non-Marketable Equity Security-Net	570,292,378.06
Loans and Receivables - Net	120,977,321,819.39
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	16,775,621,480.69
Loans and Receivables - Others	98,871,564,043.29
Loans and Receivables Arising from RA/CA/PR/SLB	6,100,000,000.00
General Loan Loss Provision	769,863,704.59
Other Financial Assets	2,519,850,846.86
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	13,423,119,771.28
Bank Premises, Furniture, Fixture and Equipment-Net	3,037,627,904.24
Real and Other Properties Acquired-Net	3,276,707,312.99
Non-Current Assets Held for Sale	0.00
Other Assets-Net	13,409,624,648.66
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	230,680,340,837.79
L I A B I L I T I E S	
Financial Liabilities at Fair Value through Profit or Loss	329,505,471.66
Deposit Liabilities	159,126,946,938.87
Due to Other Banks	1,451,722.40
Bills Payable	21,410,086,553.23
a) BSP (Rediscounting and Other Advances)	7,925,719,312.29
b) Interbank Loans Payable	13,365,242,561.46
c) Other Deposit Substitute	28,456,519.48
d) Others	90,668,160.00
Bonds Payable-Net	6,002,821,440.00
Unsecured Subordinated Debt-Net	6,865,252,131.76
Redeemable Preferred Shares	100,000.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	93,364,513.59
Other Financial Liabilities	2,039,377,762.84
Other Liabilities	7,180,357,257.76
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	203,049,263,792.11
Stockholders' Equity	
Capital Stock	16,592,254,931.72
Other Capital Accounts	5,279,845,031.06
Retained Earnings	5,758,977,082.90
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	27,631,077,045.68
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	230,680,340,837.79
C O N T I N G E N T A C C O U N T S	
Guarantees Issued	0.00
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	2,382,636,599.51
Commercial Letters of Credit	1,509,453,241.77
Trade Related Guarantees	1,754,837,569.36
Commitments	0.00
Spot Foreign Exchange Contracts	6,830,980,711.16
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	45,005,308,284.60
a) Trust and Other Fiduciary Accounts	34,619,754,700.38
b) Agency Accounts	10,385,553,584.22
c) Advisory/Consultancy	0.00
Derivatives	24,776,281,224.17
Others	1,924,949,335.43
TOTAL CONTINGENT ACCOUNTS	84,184,446,966.00
A D D I T I O N A L I N F O R M A T I O N	
Non-Performing Loans (NPLs)	3,141,378,009.45
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	2.54
Classified Loans & Other Risk Assets	28,478,350,946.95
Specific provision for loan losses	3,162,901,624.80
Return on Equity (ROE)	7.30
DOSRI loans and receivables	9,141,465,223.98
Past due DOSRI loans and receivables	0.00
Ratio of Past due DOSRI loans and receivables to TLP	0.00
Compliance with Magna Carta - 6% for Small Enterprises	0.00
a. 6% Small Enterprises	6.25
b. 2% for Medium Enterprises	2.21
Capital Adequacy Ratio (CAR) on Solo Basis, under Cir No. 538 or Cir. No. 280, as applicable	0.00
a. Total CAR	16.28
b. Tier 1CAR	14.14
Deferred Charges not yet Written Down	7,881,938,781.39
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00